



November 6, 2009

To the Board of Directors of
Cuban-American National Council, Inc.
(a non-profit organization)
Miami, Florida

It is with satisfaction and optimism that we inform you that our Cuban American National Council ("CNC") continues to receive the support of our grantors, even during these difficult times. We have spent considerable time and thought in quantifying our goals and objectives. This has led to our conclusion that, although programs continue to serve our community, funding for growth is needed. The organization will require a significant increase of private contributions and independent private fundraising efforts in order to effectively leverage our public. In other words, public funds are available for program services and administrative overhead; both are reduced according to the grants. During this difficult time, the Board is challenged to step up in this regard and surpass amounts budgeted.

Enclosed you will find detailed information about **CNC 2010 Budget**.

Budget in Brief

The Budget, which the Finance Committee is asking you to approve on November 11, 2009, is a numerical reflection of the Organization's Goals and Objectives already established. In essence, the adopted goals and objectives act as the Organization's plan, and by allocating resources through a balanced combination of alignment with the established priorities, we believe that this budget will successfully meet the challenges that we have before us and will set the stage for continued success.

Revenue Summary

The budget reflects the best estimates of revenues to receive from our private and public sector partners based on preliminary commitments made through September 2009.

For FY 2010 the Council is projecting total revenues in the amount \$3,842,498 representing an increase of \$199,808 or 5% more than the projection for the end of 12/31/09.

The increase is a result of the following:

Federal Grants will increase in the amount of \$177,070. Due to the projection of a new award for the Economic Independence Program in New Jersey and an increase of the grant for the Youth-In Program sponsored by South Florida Workforce.

State Grants are projected to increase in \$12,744. This is the result of an increase in the number of meals provided to children enrolled and a better attendance in the Childcare Center. This Grant is supported by the State of Florida, Department of Health, Child Nutrition Program.

Local Government Grants are projected to increase by \$66,840 as a result of an increase in the VPK and Childcare Services and reinstate the school's enrollment by 369 students.

Foundation Grants are projected to increase in the amount of \$16,000.

Local Agencies are projected to decrease by \$132,760 as a result of the non renewal of the Youth Program sponsored by The Children Trust.

There are no significant changes in the projection of Private Corporation contributions and Childcare Services Fees.

Individual and other contributions are projected to increase by \$51,060 due to the 2010 Annual Conference.

25% of the total CNC projected revenues are already under contract agreements with different government entities and local agencies and 5% is a promise to give by Private contributions and Childcare Services.

Expenditure Summary

Total Expenditures for the Year approximate \$3,825,845. Expenses are estimated based on our program goals, objectives, and estimates of actual costs of current administrative and management expenses.

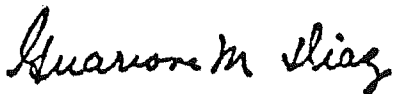
Our forecast also took into consideration the revenue reduction experienced in 2009. Expenses are balanced to match the level of program revenue budgeted.

Conclusion

The recommended budget adequately provides for the estimated needs for CNC during 2010. The Organization is blessed with the dedication, the vision, and the hard work of our Board Members and private and public sector Partners. We personally, would like to extend our gratitude for the support and the confidence our Board has always demonstrated in every step of the way. We look forward to working with our members this coming year.

Together let us make this the best year for free trade in the hemisphere.

Sincerely,



Guarioné M. Diaz
President and CEO



Carlos M. Trueba, CPA
Chairman, Finance Committee

Cuban American National Council, Inc.
INCOME STATEMENT: 2010 BUDGET

	2010	2009	Difference
	Budget	Budget Projection	+ or (-)
Revenues			
Grants - Government/Federal	1,164,313	987,243	177,070
Grants - Government/State	42,585	29,841	12,744
Grants - Government/Local	1,585,797	1,518,957	66,840
Grants - Foundations	136,000	120,000	16,000
Grants - Agencies	40,050	172,810	(132,760)
Contributions - Corporations	659,420	661,699	(2,279)
Contributions - Individuals	38,000	20,200	17,800
Contributions - Others	62,500	29,240	33,260
In-Kind Contributions	16,033	4,700	11,333
Childcare Services	97,800	98,000	(200)
Total Revenues	\$ 3,842,498	\$ 3,642,690	\$ 199,808
Expenditures			
Salaries	2,025,833	1,994,977	30,856
Fringe Benefits	304,853	308,920	(4,067)
Participant Costs	175,105	99,952	75,153
Equipment Rental	23,548	25,100	(1,552)
Space Rental	561,334	568,468	(7,134)
Supplies	78,081	77,150	931
Postage	15,607	13,947	1,660
Utilities	146,219	148,444	(2,225)
Insurance	47,993	44,727	3,266
Transportation	31,486	33,123	(1,637)
Printing	42,210	30,850	11,360
Professional Services	150,767	108,316	42,451
Other Services	47,856	35,975	11,881
Travel & Lodge	58,274	35,400	22,874
Memberships	3,360	2,706	654
Subscriptions	1,000	2,300	(1,300)
Meeting & Seminar	7,780	8,210	(430)
Advertising & Promotions	24,462	10,067	14,395
Maintenance	47,499	45,730	1,769
Licenses & Similar	2,555	2,659	(104)
Interest Expenses	22,500	21,787	713
Miscellaneous	7,523	2,046	5,477
Total Expenditures	\$ 3,825,845	\$ 3,620,854	\$ 204,991
Profit (Loss)	\$ 16,653	\$ 21,836	\$ (5,183)

Cuban-American National Council, Inc.

Budget

For the Year Ending December 31, 2010

Guide for Readers

The 2010 Budget of Cuban-American National Council, Inc. ("CNC") is intended to serve four purposes:

A Policy Guide

As a policy document, the budget serves to inform the reader about the organization and its policies. The budget includes organization-wide financial goals that address concerns and issues, as well as its short-term financial and operational policies that guide the development of the budget for the organization. The budget document details the services the organization will provide during the period from January 1, 2010 through December 31, 2010.

A Financial Plan

As a financial plan, the budget details the costs associated with providing services required under the organizations' mission. The final budget includes a summary and detailed description of expenditures. The budget document explains the underlying assumptions for the expenditure estimates. Revenues are to be provided exclusively from grants from the public sector, and through fundraising efforts from the business community.

An Operations Guide

As an operations guide, the budget details how the event expenditures are organized. The budget informs the reader of all the activities, services and functions carried out by CNC. Each budget section includes a description of its function, its goals and objectives, and budget highlights.

A Communication Device

As a communication device, the budget provides summary information to aid the reader in interpreting the document. The budget document also includes a detailed table of contents to make it easy to locate and understand its contents. Finally, the budget includes the Budget Message Section, which provides readers with a condensed analysis of the requirements to successfully carry out the organizations' missions.