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TO: Mr. Jose F. Montes de Oca
Chief Auditor
Office of Management and Compliance Audits

DATE: September 19, 2011

FROM: Connie Pou, CPA *CP*
Controller

MEMO: CP-031

**SUBJECT: ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED
JUNE 30, 2011**

We are providing you with a copy of the Annual Financial Report and the Florida Education Finance Program Cost Report for the fiscal year ended June 30, 2011 that was approved by the School Board at the September 7, 2011 meeting.

State Board of Education Administrative Rule 6A-1-0071(2) requires School Board approval of the Annual Financial Report before submittal to the Florida Department of Education.

If you need further information, please do not hesitate to contact me at 305-995-2001.

CP:as

Attachment

cc: Dr. Richard H. Hinds

MEMORANDUM



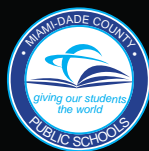
MIAMI-DADE COUNTY PUBLIC SCHOOLS

Annual Financial Report Fiscal Year Ended June 30, 2011



**Financial Services
Office of the Controller**

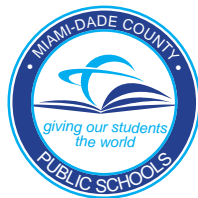
**Board Meeting of September 7, 2011
Board item: E-1**



The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
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Dr. Dorothy Bendross-Mindingall
Mr. Carlos L. Curbelo
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Dr. Marta Pérez
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Superintendent of Schools
Mr. Alberto M. Carvalho



FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)/
REPORT OF FINANCIAL DATA TO THE COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
For the Fiscal Year Ended June 30, 2011

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FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)/
REPORT OF FINANCIAL DATA TO THE COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
For the Fiscal Year Ended June 30, 2011

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MIAMI-DADE COUNTY PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) JUNE 30, 2011

The Management's Discussion and Analysis (MD&A) of Miami-Dade County Public Schools (the District) is intended to provide an overview of the District's financial position and changes in financial position for the fiscal year ended June 30, 2011.

Since the focus of the Management's Discussion and Analysis (MD&A) is on the current year activities, resulting changes and currently known facts, it should be read in conjunction with the District's financial statements, including the accompanying notes. Additionally, as a required part of the MD&A, comparative information for the current year and the prior year is presented for financial analysis to enhance the understanding of the District's financial performance.

Financial Highlights

At June 30, 2011, the General Fund had a total fund balance of \$221.7 million, representing an increase of \$90 million or 68% from the previous year. This increase reflects the District's commitment to be fiscally sound by exercising prudent fiscal management to preserve fund balance in spite of declining revenues.

During the fiscal year, the District was awarded \$73 million as part of the Race to the Top (RTTT) Grant funded by the ED Recovery Act as part of the American Recovery and Reinvestment Act of 2009. RTTT is a \$4.35 billion United States Department of Education program designed to spur reforms in state and local districts K-12 education.

As part of the Education Jobs Fund (ED Jobs Fund), a new Federal program was created on August 10, 2010 to provide funding assistance to states to save or create education jobs for the 2010-11 school year through September 30, 2012. The District received in ED Jobs Fund grant awards of \$72.9 million.

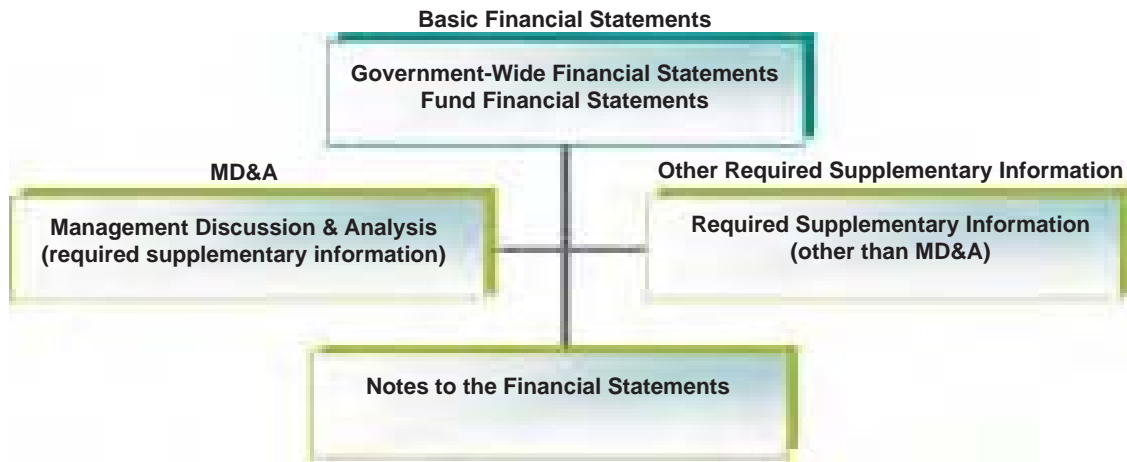
The District also received \$122.1 million in State Fiscal Stabilization Funds and \$84.4 million in Federal Economic Stimulus Funds for Title I, Part A and IDEA, Part B as part of the American Recovery and Reinvestment Act of 2009. Receipt of the stimulus funds allowed the District to maintain programs that serve the educational needs of the students of Miami-Dade County and avert layoffs. These funds sunset on June 30, 2011 with the exception of Title I and IDEA that will sunset September 30, 2011.

The District issued \$139.1 million Series 2011A, Certificates of Participation refinancing the Series 2003B Certificates of Participation, which had a mandatory put on May 1, 2011. In addition, the District partially advance refunded the Series, 2007A, 2007B, & 2009B by issuing \$137.7 million of Series 2011B, Certificates of Participations. Under both Series, the principal and interest obligations in fiscal years 2011, 2012, and 2013 on the refunded bonds were refinanced to mature in fiscal years 2029 through 2032, resulting in cash flow savings of \$27.7 million in fiscal year 2011, \$50.0 million in fiscal year 2012, and \$59.8 million in fiscal year 2013, totaling \$137.5 million. The restructuring of the District Certificate of Participation lease payments provided structural balance to the district's capital budget in coordination with strategic reductions in facilities and maintenance services that salvage core essential maintenance services.

Both Moody's Investor Services and Standard & Poor's maintained the District's stable outlook and cited the District's track record and demonstrated willingness to adjust budgets to maintain or enhance financial strengths.

USING THIS ANNUAL FINANCIAL REPORT

This annual financial report is comprised of different sections. The following graphic is provided to facilitate the understanding of the format and its components:



OVERVIEW OF THE FINANCIAL STATEMENTS

The District's Annual Financial Report consists of a series of financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Assets and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the fund financial statements focus on Major Funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities of the District as it relates to the group health insurance program. The remaining statements, the Fiduciary Funds Statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that is not disclosed on the face of the financial statements. Consequently, the notes are an integral part of the basic financial statements.

Government-Wide Financial Statements

The Statement of Net Assets and the Statement of Activities - Most of the activities of the District are reported in these statements, including instruction, instructional support services, operations and maintenance, school administration, general administration, pupil transportation, and food service. Additionally, all state and federal grants, as well as capital and debt financing activities are reported here.

The Statement of Net Assets and the Statement of Activities present a view of the District's financial operations as a whole, reflect all financial transactions and provide information helpful in determining whether the District's financial position has improved or deteriorated as a result of the current year's activities. Both of these statements are prepared using the accrual basis of accounting similar to that used by most private-sector companies. The Statement of Net Assets includes all assets and liabilities, both short and long term.

The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is received or paid. The two government-wide statements report the District's Net Assets (assets minus liabilities) and the changes that resulted from the District's operations. The relationship between revenues and expenses indicates the District's operating results. Over time, increases and decreases in the District's Net Assets are an indicator of whether the District's financial position is improving or deteriorating. However, as a governmental entity, the District's activities are not geared towards generating profits as are the activities of commercial entities. Other factors, such as the safety of schools and quality of education, must be considered in order to reasonably assess the District's overall performance, particularly because of the limited resources available.

Fund Financial Statements

The District's fund financial statements provide a detailed short-term view of the District's operations, focusing on its most significant or "major" funds. Certain funds are required by law while others are created by legal agreements, such as bond covenants. The District establishes other funds to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. The District has three kinds of funds - governmental funds, proprietary funds and fiduciary funds.

Governmental Funds - The accounting for most of the District's basic services is included in the governmental funds. The measurement focus and basis of accounting continue to be reported using the modified accrual basis of accounting, which measures inflows and outflows of current financial resources and the remaining balances at year-end that are available for spending. Furthermore, under this basis of accounting, changes in net spendable assets normally are recognized only to the extent that they are expected to have a near-term impact. Inflows of financial resources are recognized only if they are available to liquidate liabilities of the current period. Similarly, future outflows are typically recognized only if they represent a depletion of current financial resources. The District's major governmental funds are the General Fund, Federal Economic Stimulus Funds, American Recovery and Reinvestment Act (ARRA) Economic Stimulus Debt Service Fund, Capital Improvement-Local Optional Millage Levy (LOML) Funds, Other Capital Projects Funds, and American Recovery and Reinvestment Act (ARRA) Economic Stimulus Capital Projects Funds. The differences in the amounts reported between the fund statements and the government-wide financial statements are explained in the reconciliations provided on District Pages 5 and 7.

Proprietary Funds - The District maintains an Internal Service Fund as its only proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses the internal service fund to report the activities of the group health self-insurance program. Since these services predominantly benefit governmental rather than business-type functions, the internal service fund has been included within governmental activities in the government-wide financial statements. The District's proprietary fund activity is reported in the Statement of Net Assets, the Statement of Revenues Expenses and Changes in Fund Net Assets, and the Statement of Cash Flows - Proprietary Funds on District Pages 37 through 39.

Fiduciary Funds - The District is the trustee, or fiduciary, for resources held for the benefit of others, such as the student activities fund and the pension trust fund. The District's fiduciary activities are reported in the Statement of Fiduciary Net Assets on District Page 11 and the Statement of Changes in Fiduciary Net Assets on District Page 12. The resources accounted for in these funds are excluded from the government-wide financial statements because these funds are not available to finance the District's operations. Consequently, the District is responsible for ensuring that these resources are used only for their intended purpose.

Notes to the Financial Statements

The notes provide disclosures and additional information that are essential to a full understanding of the financial information presented in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also provides certain required supplementary information, as well as combining and individual fund statements and schedules beginning on District Page 22.

Component Units

The discretely presented component units included in this report consist of the Foundation for New Education Initiatives, Inc., and those Charter Schools that meet the criteria as set forth by the Florida Department of Education. Please refer to Note 19.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

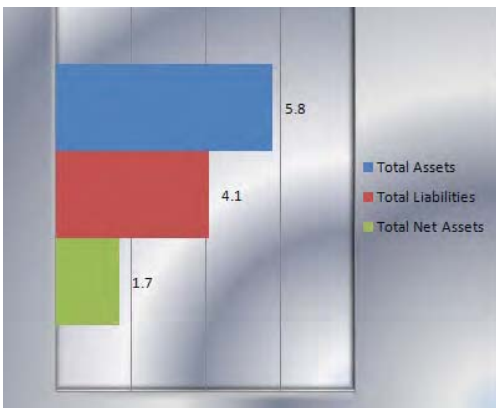
Statement of Net Assets

The following table provides a comparative analysis of the District's Net Assets for the fiscal years ended June 30, 2011 and 2010.

CONDENSED STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES
June 30, 2011 and 2010
(\$ in millions)

Categories	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)
Current and Other Assets	\$ 959.5	\$ 1,125.3	\$ (165.8)	(14.7) %
Capital Assets, Net	4,804.6	4,856.9	(52.3)	(1.1) %
Total Assets	<u>\$ 5,764.1</u>	<u>\$ 5,982.2</u>	<u>\$ (218.1)</u>	(3.6) %
Current Liabilities	\$ 489.4	\$ 588.7	\$ (99.3)	(16.9) %
Long-term Liabilities	3,587.8	3,688.3	(100.5)	(2.7) %
Total Liabilities	<u>\$ 4,077.2</u>	<u>\$ 4,277.0</u>	<u>\$ (199.8)</u>	(4.7) %
Net Assets				
Invested in Capital Assets, Net of Related Debt	\$ 1,675.9	\$ 1,830.1	\$ (154.2)	(8.4) %
Restricted	179.3	109.0	70.3	64.5 %
Unrestricted (deficit)	(168.3)	(233.9)	65.6	28.0 %
Total Net Assets	<u>\$ 1,686.9</u>	<u>\$ 1,705.2</u>	<u>\$ (18.3)</u>	(1.1) %

The District's net assets totaled \$1.7 billion. Most of this amount represents the District's investment in capital assets (land, buildings, furniture, fixtures & equipment), net of depreciation and less any outstanding debt used to construct or acquire those assets. Restricted net assets in the amount of \$179.3 million are reported separately to show legal constraints, from debt covenants and enabling legislation. The \$(168.3) million unrestricted deficit in net assets reflects the shortfall the District would face in the event it would have to liquidate today all of its non-capital liabilities, including insurance claims payable, compensated absences, and other post employment benefits, at June 30, 2011. A deficit in unrestricted net assets should not be considered, solely, as evidence of economic financial difficulties, but rather as a result of different measurement focuses; long term compared to short term perspectives.



With the implementation of GASB Statement No. 34, the District is required to include all of its capital assets, net of accumulated depreciation, and of related debt, as well as all of its long term liabilities. Consequently, these long term considerations have a significant impact on the resulting Net Assets.

Statement of Activities

The following table summarizes the changes in the District's Net Assets from its activities for the fiscal years ended June 30, 2011 and 2010.

CHANGES IN NET ASSETS - GOVERNMENTAL ACTIVITIES
For Fiscal Years Ended June 30, 2011 and 2010
(\$ in millions)

Revenues	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)	
Program Revenues:					
Charges for Services	\$ 59.8	62.8	\$ (3.0)	(4.8)	%
Operating Grants & Contributions	120.2	111.9	8.3	7.4	%
Capital Grants & Contributions	<u>50.9</u>	<u>40.5</u>	<u>10.4</u>	25.7	%
Total Program Revenues	230.9	215.2	15.7	7.3	%
General Revenues:					
Ad Valorem Taxes	1,582.7	1,766.5	(183.8)	(10.4)	%
Grants & Contributions Not					
Restricted to Specific Programs	1,677.3	1,466.5	210.8	14.4	%
Investment Earnings	6.1	6.8	(0.7)	(10.3)	%
Miscellaneous Revenues	<u>41.7</u>	<u>19.1</u>	<u>22.6</u>	118.3	%
Total General Revenues	<u>3,307.8</u>	<u>3,258.9</u>	<u>48.9</u>	1.5	%
Total Revenues	<u>3,538.7</u>	<u>3,474.1</u>	<u>64.6</u>	1.9	%
Expenses					
Instructional Services	2,016.8	1,933.4	83.4	4.3	%
Instructional Support Services	287.5	315.0	(27.5)	(8.7)	%
Pupil Transportation	83.9	84.5	(0.6)	(0.7)	%
Operations & Maintenance of Plant	351.5	372.9	(21.4)	(5.7)	%
Food Service	140.6	134.8	5.8	4.3	%
School Administration	165.6	166.1	(0.5)	(0.3)	%
General Administration	12.6	13.0	(0.4)	(3.1)	%
Business/Central Services	66.4	68.5	(2.1)	(3.1)	%
Facilities Acquisition and Construction	103.6	84.1	19.5	23.2	%
Administrative Technology Services	2.4	1.0	1.4	140.0	%
Interest on Long-Term Debt	140.1	148.2	(8.1)	(5.5)	%
Community Services	33.2	32.9	0.3	0.9	%
Unallocated Depreciation	<u>152.8</u>	<u>133.0</u>	<u>19.8</u>	14.9	%
Total Expenses	<u>3,557.0</u>	<u>3,487.4</u>	<u>69.6</u>	2.0	%
Increase (Decrease) in Net Assets	(18.3)	(13.3)	(5.0)	(37.6)	%
Net Assets Beginning, as restated	<u>1,705.2</u>	<u>1,718.5</u>	<u>(13.3)</u>	(0.8)	%
Net Assets Ending	<u>\$ 1,686.9</u>	<u>1,705.2</u>	<u>\$ (18.3)</u>	(1.1)	%

The District's total assets were \$5.8 million and total liabilities were \$4.1 million as of June 30, 2011. During fiscal year 2010-11 revenues declined from the previous fiscal year primarily due to the economic recession. As a result, the District implemented policies that significantly reduced expenses.

Governmental Activities



The Statement of Activities reports gross expenses, offsetting program revenues and the resulting net expense (cost) by functions for the current year. The net cost of each of the District's functions represents the expenses that must be subsidized by general revenues, including tax dollars. As reflected in the Statement of Activities, total expenses for governmental activities totaled \$3,404.2 million, excluding unallocated depreciation expense, of which \$230.9 million were financed by charges for services and other program revenues. The resulting net costs of \$3,173.3 million, excluding unallocated depreciation expense, were financed primarily by FEFP dollars and property taxes.

The table below, presents a comparative analysis of the cost and the net cost of each of the District's functions: School Level Services include Instruction, Student Services (counselors, psychologists, and visiting teachers), Transportation, Custodial and Maintenance (including utilities), School Administration and Community Services; Instructional Support Services include Curriculum Development and Staff Training; Business/Central Services include Accounting, Budget, Payroll, Accounts Payable, Cash and Debt Management, Purchasing, Personnel, Data Processing, Risk Management, and Warehousing; General Administration; and Facilities Acquisition & Construction.

NET COST OF GOVERNMENTAL ACTIVITIES For Fiscal Years Ended June 30, 2011 and 2010 (\$ in millions)

	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)
Total Cost of Services				
School Level Services	\$ 2,791.5	\$ 2,724.6	\$ 66.9	2.5 %
Instructional Support Services	287.5	315.0	(27.5)	(8.7) %
Business/Central Services	209.0	217.7	(8.7)	(4.0) %
General Administration	12.6	13.0	(0.4)	(3.1) %
Facilities Acquisition & Construction	103.6	84.1	19.5	23.2 %
Total Cost of Services *	\$ 3,404.2	\$ 3,354.4	\$ 49.8	1.5 %
Net Cost of Services				
School Level Services	\$ 2,583.0	\$ 2,530.2	\$ 52.8	2.1 %
Instructional Support Services	287.5	315.0	(27.5)	(8.7) %
Business/Central Services	195.5	204.2	(8.7)	(4.3) %
General Administration	12.6	13.0	(0.4)	(3.1) %
Facilities Acquisition & Construction	94.7	76.8	17.9	23.3 %
Net Cost of Services *	\$ 3,173.3	\$ 3,139.2	\$ 34.1	1.1 %

* Excluding unallocated depreciation expense

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Financial information is presented separately in the Balance Sheet, and in the Statement of Revenues, Expenditures, and Changes in Fund Balances for the District's major funds: General Fund, Federal Economic Stimulus Funds, ARRA Economic Stimulus Debt Service Fund, Capital Improvement-Local Optional Millage Levy (LOML) Funds, Other Capital Projects Funds, and ARRA Economic Stimulus Capital Projects Funds. Financial information for the non-major governmental funds is aggregated and presented in a single column. Individual fund data for each of the non-major governmental funds is presented in the combining statements beginning on District Page 22.

GENERAL FUND

The General Fund is the primary operating fund for the District. Presented below is an overall analysis of the General Fund as compared to the prior year.

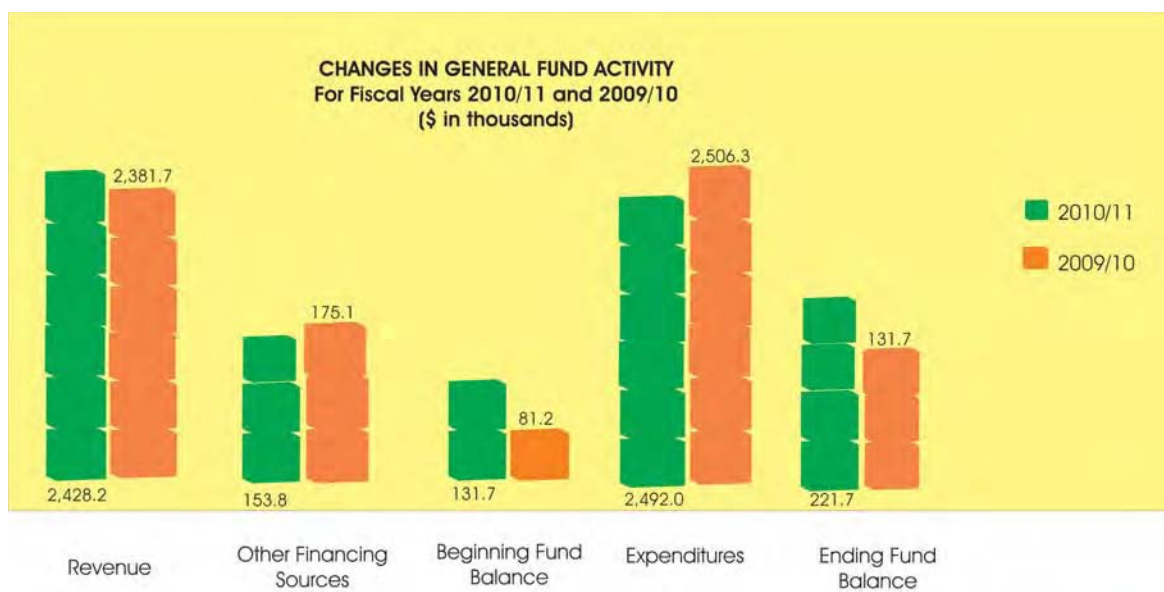
CHANGES IN GENERAL FUND ACTIVITY For Fiscal Years 2010/11 and 2009/10 (\$ in thousands)

Categories	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)
Revenue	\$ 2,428,178	\$ 2,381,679	\$ 46,499	2.0 %
Other Financing Sources	153,778	175,122	(21,344)	(12.2) %
Beginning Fund Balance	131,732	81,223	50,509	62.2 %
Total	\$ 2,713,688	\$ 2,638,024	\$ 75,664	2.9 %
Expenditures	\$ 2,491,976	\$ 2,506,292	\$ (14,316)	(0.6) %
Ending Fund Balance	221,712	131,732	89,980	68.3 %
Total	\$ 2,713,688	\$ 2,638,024	\$ 75,664	2.9 %

The General Fund is the chief operating fund of the District. Revenues increased by \$46.5 million or 2.0% from the prior year.

Expenditures decreased by \$(14.3) million or (0.6)%. The most significant decrease was in salaries resulting from the continued efforts of the administration to reduce costs by creating efficiencies and the ability to fund programs with monies received from the Federal Economic Stimulus Funds including the Education Jobs Funds.

Ending Fund Balance increased by \$90 million or 68% primarily as a result of the administration's resolve to bring financial stability to the District and the flexibility provided by the receipt of Federal Economic Stimulus Funds.



GENERAL FUND (continued)

Revenues By Source

Revenues - Overall revenues increased by \$46.5 million or 2.0% as follows:



REVENUES BY SOURCE
For Fiscal Years 2010/11 and 2009/10
(\$ in thousands)

Sources	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)
Federal	\$ 16,507	\$ 18,327	\$ (1,820)	(9.9) %
State	1,112,587	950,422	162,165	17.1 %
Local	1,299,084	1,412,930	(113,846)	(8.1) %
Total	\$ 2,428,178	\$ 2,381,679	\$ 46,499	2.0 %

Federal sources decreased by \$(1.8) million or (9.9)%.

State sources increased by \$162.2 million or 17.1% from the prior year. The increase in state funding was primarily due to an increase in state dollars as a result of a reduction in the Required Local Effort and an increase in student population.

Local sources decreased by \$(113.8) million or (8.1)%. This decrease was primarily a result of a reduction in the collection of property taxes due to the real estate market decline together with reductions in overall local revenues.

Expenditures By Function

Expenditures - Overall expenditures decreased by \$(14.3) million or (0.6)% as follows:

EXPENDITURES BY FUNCTION
For Fiscal Years 2010/11 and 2009/10
(\$ in thousands)

Functions	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)
School Level Services	\$ 2,354,006	\$ 2,370,217	\$ (16,211)	(0.7) %
Instructional Support Services	55,181	53,242	1,939	3.6 %
Business Services/ Central Adm.	67,682	68,438	(756)	(1.1) %
School Board	6,212	6,515	(303)	(4.7) %
General Administration	6,311	6,364	(53)	(0.8) %
Facilities & Other Capital Outlay	2,584	1,516	1,068	70.4 %
Total	\$ 2,491,976	\$ 2,506,292	\$ (14,316)	(0.6) %



Salaries and fringe benefits represent the most significant expenditures of the District specifically as it relates to school level expenditures. During the 2010-11 fiscal year, the administration continued its efforts to meet the financial challenges by creating efficiencies that reduced administrative salaries, and continued the moratorium on the purchases of items deemed non-essential. Additionally, expenditures were reduced due to the flexibility provided by the Federal Economic Stimulus Funds and the Education Jobs Fund which were established to save jobs and maintain programs that serve the students of our community.

FEDERAL ECONOMIC STIMULUS FUNDS

The American Recovery and Reinvestment Act of 2009 (ARRA) which President Barack Obama signed into law on February 17, 2009 provides approximately \$100 billion for education. The Act, intended to stimulate the economy, creates a historic opportunity to save jobs, support states and school districts, and advance reforms and improvements in key educational areas, such as the instruction of students with disabilities, services for low income students and the stabilization of local school district funding. For the fiscal year ended June 30, 2011, the District received \$122.1 million in State Fiscal Stabilization Funds and \$84.4 million in Federal Economic Stimulus Funds.

During the 2010-11 fiscal year the District received \$72.9 million for The Education Jobs Fund (Ed Jobs). This program was created on August 10, 2010, to provide funding assistance to states in order to save or create education jobs for the 2010-11 school year through September 30, 2012. Additionally, the District was awarded \$73 million in Race to the Top (RTTT) grant. RTTT is a \$4.35 billion United States Department of Education program designed to spur reforms in state and local districts K-12 education.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) ECONOMIC STIMULUS DEBT SERVICE FUND

The American Recovery and Reinvestment Act (ARRA) Economic Stimulus Debt Service Fund was established for Debt Services for American Recovery and Reinvestment Act school construction bonds.

CAPITAL IMPROVEMENT-LOCAL OPTIONAL MILLAGE LEVY (LOML)

Capital Improvement - Local Optional Millage Levy (LOML) funds constitutes the primary source of revenue in the Capital Budget. The Florida Legislature decreased the maximum allowable millage to be used for capital purposes from 1.75 mills to 1.50 mills in the 2009-10 fiscal year with the flexibility of shifting 0.25 mills back to the operating budget. For the 2010-11 fiscal year the District availed itself of 0.5 of the 0.25 mills flexibility provided in the 2009-10 Legislative Session. Total fund balance of \$65.7 million represents a reduction of \$(60.7) million or (48.0)% from the previous year related to the reduction in property tax revenues. The total \$65.7 million fund balance is restricted for capital projects.

OTHER CAPITAL PROJECTS FUNDS

Other Capital Projects Funds, which represent a summarization of all the other capital projects ended the year with a total fund balance of \$82.8 million, a reduction of \$(68.7) million or (45.3)% from the previous year. This decrease is primarily due to the winding down of the District's Capital Program and constraints in the District's debt capacity.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) ECONOMIC STIMULUS CAPITAL PROJECTS FUNDS

The American Recovery and Reinvestment Act of 2009 (the "Act") was issued in order to stimulate economic growth through federal spending in the areas of education, health, and housing and transportation. The Act created two new categories of direct subsidy debt for school Districts: Qualified School Construction Bonds (QSCBs) and Build America Bonds (BABs). Proceeds from the issuance of these bonds are for construction, rehabilitation, or repair of public schools or for the acquisition of land for such facilities.



BUDGETARY HIGHLIGHTS

Most District operations are funded in the General Fund. The majority of the General Fund revenues are distributed to the District through the Florida Education Finance Program (FEFP), which uses formulas to distribute state funds and an amount of local property taxes (i.e., required local effort) established each year by the Florida Legislature. The purpose is to substantially equalize educational funding among the sixty-seven school districts in Florida, irrespective of differences in wealth among the districts.

Each school district retains its local property taxes, which is reported as local revenue. However, the required local effort portion is deducted from the district revenue generated by the State FEFP formulas. The resulting net revenue is reported as state revenue.

Total General Fund revenues and other financing sources during 2010-11 were \$51.6 million less than the adopted budget as follows:

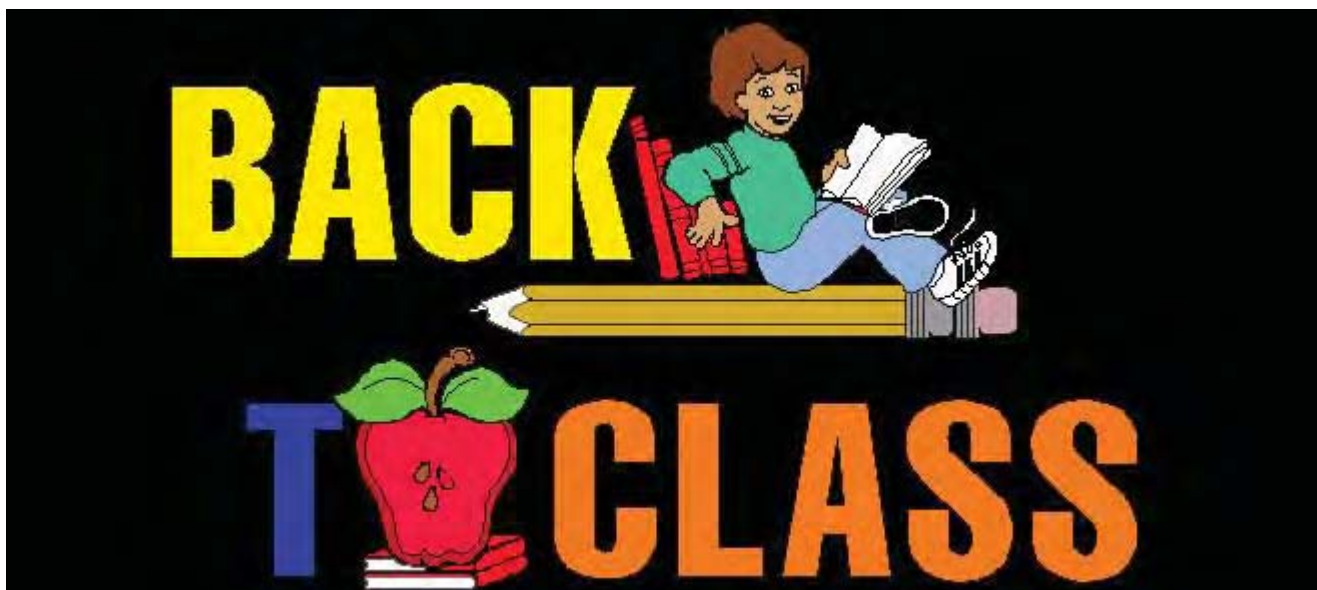
Federal funds were \$1.0 million lower than anticipated due primarily to a decrease in the Medicaid reimbursements of \$1.9 million, a decrease in R.O.T.C. revenue of \$0.2 million, and an increase in federal reimbursement for Community Schools of \$1.1 million.

State funds were \$40.5 million less than the adopted budget primarily due to the elimination of McKay Scholarships \$31.2 million, a decrease in the FEFP funds received due to changes in enrollment of \$7.8 million, transfer of funding for the Excellent Teaching Program in the amount of \$2.5 million, decrease in the Class Size Reduction state categorical in the amount of \$4.7 million due to a change in student FTE and miscellaneous net increases of \$.7 million.

Local revenues were \$23.8 million lower than the adopted budget. The decrease in local revenues from the adopted budget is primarily due to reductions in net property taxes \$30.9 million, Community School Programs \$1.7 million, \$.1 million, and other accounts \$1.6 million. The decreases were partially offset by increases in Post Secondary Fees \$2.0 million, E-Rate \$1.3 million, Federal Indirect Cost reimbursement \$1.5 million, interest \$.1 million and grants of \$5.5 million.

Ending fund balance as of June 30, 2011 was \$221.7 million comprised of nonspendable fund balances totaling \$8.6 million, representing inventories and prepaid items, restricted fund balance totaling \$8.4 million in state categorical programs, assigned fund balance \$33.8 million, which included rebudgets and outstanding purchase orders and unassigned fund balance totaling \$170.9 million.

In the fiscal year 2010-11 tentative budget, the District made budgetary reductions to manage increases in costs that exceed \$108 million. In the future the District will continue to review the budget, focusing on maintaining essential educational services as we anticipate continuing revenue declines.



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - At June 30, 2011, the District had \$4,804.6 (in thousands) invested in different categories of capital assets, net of accumulated depreciation, as shown in the table below.

CAPITAL ASSET ACTIVITY					
At June 30, 2011 and 2010					
(\$ in thousands)					
Categories	2010/11	2009/10	Difference Increase (Decrease)	%	Increase (Decrease)
Land	\$ 336,499	\$ 336,629	\$ (130)	(0.04)	%
Land Improvements	231,151	215,689	15,462	7.2	%
Construction in Progress	39,592	97,076	(57,484)	(59.2)	%
Software Development in Progress	21,692	14,818	6,874	46.4	%
Building and Improvements	3,970,680	3,963,328	7,352	0.2	%
Furniture, Fixtures & Equipment	101,675	107,316	(5,641)	(5.3)	%
Computer Software	41,490	53,345	(11,855)	(22.2)	%
Motor Vehicles	61,796	68,751	(6,955)	(10.1)	%
Total	\$ 4,804,575	\$ 4,856,952	\$ (52,377)	(1.1)	%

The major changes in the capital asset activity is reflected in a decrease in Construction in Progress and an increase in Buildings and Improvements, these changes reflect the District's winding down the Capital Construction Program, primarily due to reduced State revenues and diminishing debt capacity.

Detailed information reflecting the District's capital asset balances and activity for the fiscal year ended June 30, 2011 is provided in Note 4 to the Financial Statements.

CAPITAL ASSET ACTIVITY
At June 30, 2011
(\$ in thousands)



CAPITAL ASSETS AND DEBT ADMINISTRATION (continued)

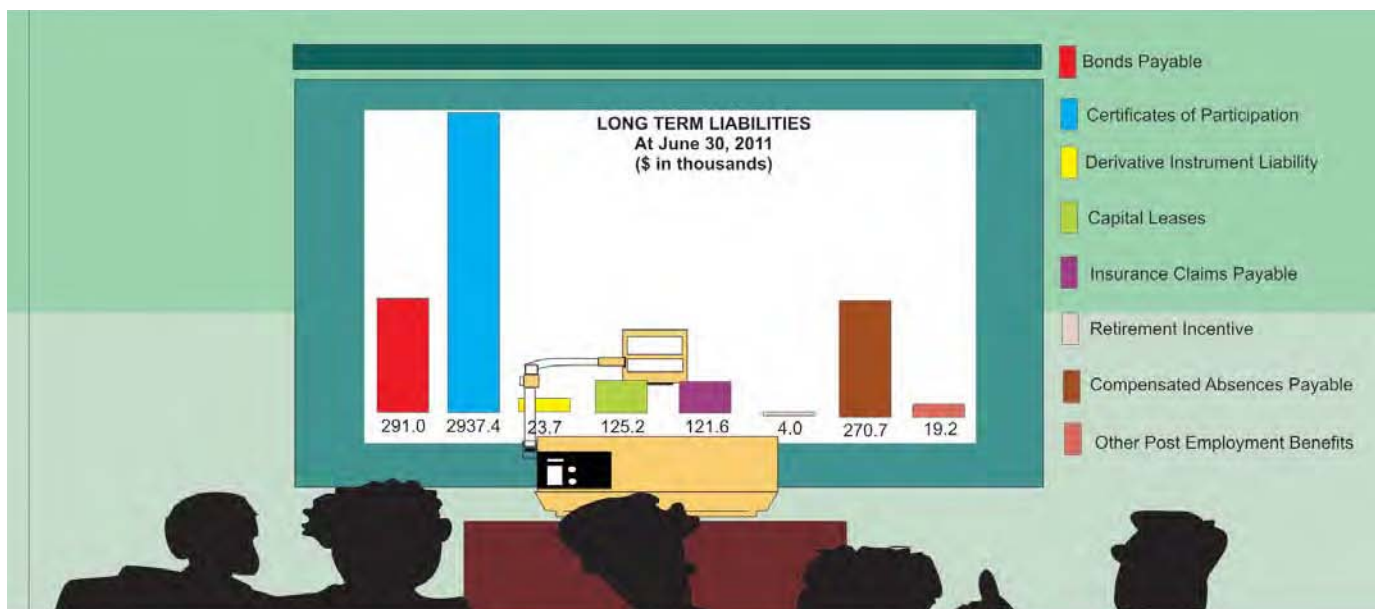
Debt Administration - The following table represents the changes in the District's outstanding long-term liabilities at fiscal year end.

CHANGES IN LONG TERM LIABILITIES At June 30, 2011 and 2010 (\$ in thousands)

Categories	2010/11	2009/10	Difference Increase (Decrease)	% Increase (Decrease)
Bonds Payable	\$ 290,998	\$ 353,019	\$ (62,021)	(17.6) %
Certificates of Participation Payable by the Foundation	2,937,352	2,967,739	(30,387)	(1.0) %
Derivative Instrument Liability	23,703	28,421	(4,718)	(16.6) %
Capital Leases	125,213	157,509	(32,296)	(20.5) %
Insurance Claims Payable	121,589	135,365	(13,776)	(10.2) %
Retirement Incentive Benefits	4,012	4,837	(825)	(17.1) %
Compensated Absences Payable	270,727	275,754	(5,027)	(1.8) %
Other Post Employment Benefits	19,171	23,390	(4,219)	(18.0) %
Total	\$ 3,792,765	\$ 3,946,034	\$ (153,269)	(3.9) %

The District issued \$139.1 million in Series 2011A Certificates of Participation refinancing the Series 2003B Certificates of Participation. Additionally, the District advance refunded the Series 2007A, 2007B, and 2009B by issuing \$137.7 million of Series 2011B Certificates of Participation. These transactions restructured the District's Certificate of Participation lease payments resulting cash flow savings and structural balance to the capital budget.

Detailed information relating to changes in long-term liabilities for the fiscal year ended June 30, 2011 is provided in Note 14 to the Financial Statements.



ECONOMIC FACTORS

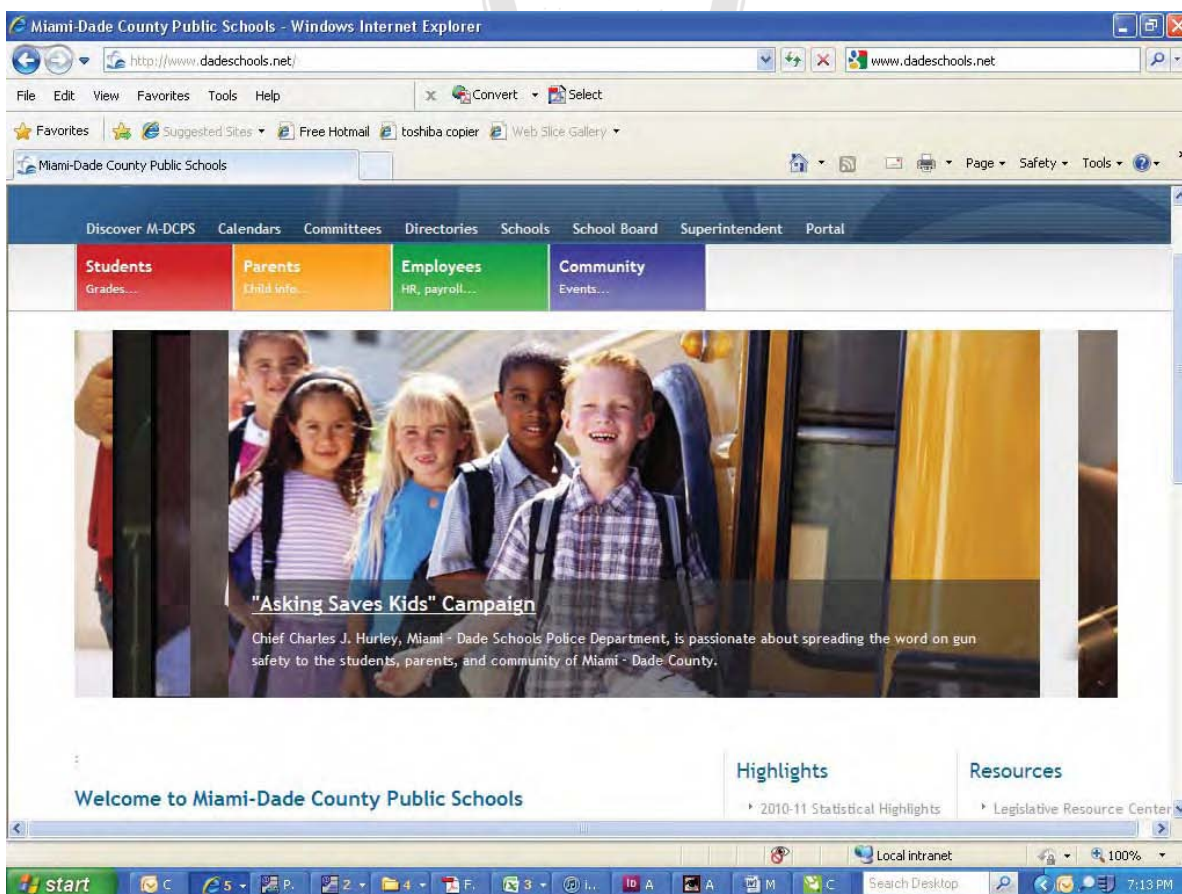
The State of Florida, by constitution, does not have a state personal income tax and therefore the state operates primarily using sales, gasoline and corporate income taxes. In spite of a slow economic recovery and continued funding challenges, the District, through prudent fiscal management, maintains a healthy financial position to provide the quality education deserved by every child.

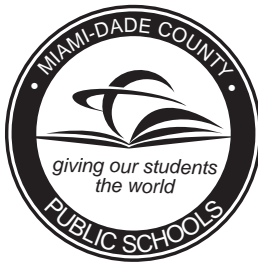
CONTACTING MANAGEMENT

The District's financial statements are designed to present citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. Additional information can be requested at:

The School Board of Miami-Dade County
School Board Administration Building
Office of the Controller
1450 N.E. 2nd Avenue
Room 664
Miami, Florida 33132
or visit our website at:

<http://www.dadeschools.net>





DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF NET ASSETS
June 30, 2011

ASSETS	Account Number	Primary Government			Total Nonmajor Component Units
		Governmental Activities	Business-type Activities	Total	
Cash and Cash Equivalents	1110	237,270,731.28		237,270,731.28	62,075,395.14
Investments	1160	473,414,456.88		473,414,456.88	439,035.54
Taxes Receivable, Net	1120	92,765,844.86		92,765,844.86	
Accounts Receivable, Net	1130	1,807,634.59		1,807,634.59	9,043,655.27
Interest Receivable	1170	307,305.04		307,305.04	
Due from Reinsurer	1180				
Deposits Receivable	1210	3,000.00		3,000.00	1,353,584.50
Due from Other Agencies	1220	67,298,823.74		67,298,823.74	4,777,528.08
Internal Balances					147,347.73
Inventory	1150	13,029,952.05		13,029,952.05	0.00
Prepaid Items	1230	20,938,234.27		20,938,234.27	2,713,702.35
Restricted Assets:					
Cash with Fiscal/Service Agent	1114				
Deferred Charges:					
Issuance Costs		29,035,857.70		29,035,857.70	
Deferred Outflow of Resources		23,702,863.00		23,702,863.00	
Noncurrent Assets:					
Notes Receivable					808,783.53
Capital Assets:					
Land	1310	336,498,748.17		336,498,748.17	2,802,076.00
Land Improvements - Nondepreciable	1315	231,150,724.84		231,150,724.84	
Construction in Progress	1360	39,592,635.23		39,592,635.23	48,052.92
Software Development in Progress	1362	21,691,885.53		21,691,885.53	
Improvements Other Than Buildings	1320				4,350,888.31
Less Accumulated Depreciation	1329				(925,968.40)
Buildings and Fixed Equipment	1330	5,377,597,263.31		5,377,597,263.31	43,622,528.76
Less Accumulated Depreciation	1339	(1,406,917,862.00)		(1,406,917,862.00)	(7,681,012.88)
Furniture, Fixtures and Equipment	1340	290,007,286.73		290,007,286.73	38,606,694.68
Less Accumulated Depreciation	1349	(196,379,335.05)		(196,379,335.05)	(23,173,116.13)
Motor Vehicles	1350	84,307,153.82		84,307,153.82	25,000.76
Less Accumulated Depreciation	1359	(56,957,605.72)		(56,957,605.72)	(16,202.00)
Property Under Capital Leases	1370	130,951,747.07		130,951,747.07	8,284.00
Less Accumulated Depreciation	1379	(48,259,580.45)		(48,259,580.45)	(8,284.00)
Audio Visual Materials	1381	1,335,153.58		1,335,153.58	1,557,830.72
Less Accumulated Depreciation	1388	(295,031.34)		(295,031.34)	(699,467.02)
Computer Software	1382	10,733,045.85		10,733,045.85	1,093,282.71
Less Accumulated Amortization	1389	(10,481,012.18)		(10,481,012.18)	(592,473.46)
Total Capital Assets net of Accum. Dep'n		4,804,575,217.39		4,804,575,217.39	59,018,114.97
Total Assets		5,764,149,920.80		5,764,149,920.80	140,377,147.11
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	93,131,402.19		93,131,402.19	7,608,350.79
Payroll Deductions and Withholdings	2170	50,724,023.94		50,724,023.94	1,035,984.34
Accounts Payable	2120	49,252,683.36		49,252,683.36	5,505,886.10
Construction Contracts Payable	2140	12,161,245.55		12,161,245.55	
Construction Contracts Retainage Payable	2150	12,002,340.65		12,002,340.65	
Due to Fiscal Agent	2240				41,011.00
Accrued Interest on Sale of Bonds	2210	52,544,947.12		52,544,947.12	
Deposits Payable	2220	8,361.62		8,361.62	1,544,415.90
Due to Other Agencies	2230	6,641,796.53		6,641,796.53	1,883,264.51
Sales Tax Payable	2260				
Estimated Liability for Claims Adjustment	2272				
Estimated Liability for Arbitrage Rebate	2280	137,706.86		137,706.86	
Unearned Revenue	2410	478,137.98		478,137.98	
Deferred Liability					
Noncurrent Liabilities:					
Portion Due Within One Year:					
Section 1011.13, F.S., Notes Payable	2250				
Notes Payable	2310				3,670,201.99
Bonds Payable	2320	65,589,731.15		65,589,731.15	805,906.08
Obligations Under Capital Leases	2315	29,908,902.16		29,908,902.16	436,000.00
Liability for Compensated Absences	2330	19,243,553.20		19,243,553.20	
Certificates of Participation Payable	2340	41,735,136.12		41,735,136.12	
Estimated Liability for Long-Term Claims	2350	55,276,580.78		55,276,580.78	
Other Post-employment Benefits Obligation	2360				
Estimated PECO Advance Payable	2370				
Unearned Revenue	2410	300,000.00		300,000.00	444,166.74
Estimated Liability for Arbitrage Rebate	2280	245,924.97		245,924.97	
Portion Due After One Year:					
Notes Payable	2310				9,192,456.99
Bonds Payable	2320	225,407,908.17		225,407,908.17	
Obligations Under Capital Leases	2315	95,303,252.95		95,303,252.95	14,296,067.40
Liability for Compensated Absences	2330	255,496,916.77		255,496,916.77	
Certificates of Participation Payable	2340	2,895,617,632.54		2,895,617,632.54	
Derivative Instruments Liability		23,702,863.00		23,702,863.00	
Estimated Liability for Long-Term Claims	2350	66,312,000.00		66,312,000.00	
Other Post-employment Benefits Obligation	2360	19,171,305.00		19,171,305.00	
Estimated PECO Advance Payable	2370				
Unearned Revenue	2410	6,799,000.00		6,799,000.00	636,997.40
Estimated Liability for Arbitrage Rebate	2280				
Total Liabilities		4,077,193,352.61		4,077,193,352.61	47,100,709.24
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	1,675,863,601.94		1,675,863,601.94	32,196,724.74
Restricted For:					
Categorical Carryover Programs	2780	8,408,687.00		8,408,687.00	
Debt Service	2780	36,355,907.39		36,355,907.39	
Capital Projects	2780	109,236,381.45		109,236,381.45	529,930.35
Food Service	2780	15,043,259.04		15,043,259.04	
Other Special Revenues	2780	371,527.80		371,527.80	
Other Purposes	2780	9,948,440.98		9,948,440.98	800,629.00
Unrestricted	2790	(168,271,237.41)		(168,271,237.41)	59,749,153.78
Total Net Assets		1,686,956,568.19		1,686,956,568.19	93,276,437.87
Total Liabilities and Net Assets		5,764,149,920.80		5,764,149,920.80	140,377,147.11

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Total Nonmajor Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	
Governmental Activities:									
Instruction	5000	2,016,749,695.34	29,437,851.30			(1,987,311,844.04)	(1,987,311,844.04)		
Pupil Personnel Services	6100	135,820,142.26				(135,820,142.26)	(135,820,142.26)		
Instructional Media Services	6200	34,606,171.64				(34,606,171.64)	(34,606,171.64)		
Instruction and Curriculum Development Services	6300	56,908,335.85				(56,908,335.85)	(56,908,335.85)		
Instructional Staff Training Services	6400	32,169,990.95				(32,169,990.95)	(32,169,990.95)		
Instruction Related Technology	6500	28,046,073.46				(28,046,073.46)	(28,046,073.46)		
School Board	7100	6,206,248.75				(6,206,248.75)	(6,206,248.75)		
General Administration	7200	6,397,273.28				(6,397,273.28)	(6,397,273.28)		
School Administration	7300	165,566,096.46				(165,566,096.46)	(165,566,096.46)		
Facilities Acquisition and Construction	7400	103,561,065.87			8,860,346.44	(94,700,719.43)	(94,700,719.43)		
Fiscal Services	7500	13,924,867.89				(13,924,867.89)	(13,924,867.89)		
Food Services	7600	140,639,358.23	29,647,197.62	120,257,102.00		9,264,941.39	9,264,941.39		
Central Services	7700	52,505,506.63				(52,505,506.63)	(52,505,506.63)		
Pupil Transportation Services	7800	83,893,892.93	760,007.62			(83,133,885.31)	(83,133,885.31)		
Operation of Plant	7900	267,768,487.02				(267,768,487.02)	(267,768,487.02)		
Maintenance of Plant	8100	83,742,907.91			28,528,571.00	(55,214,336.91)	(55,214,336.91)		
Administrative Technology Services	8200	2,400,929.81				(2,400,929.81)	(2,400,929.81)		
Community Services	9100	33,249,388.17				(33,249,388.17)	(33,249,388.17)		
Interest on Long-term Debt	9200	140,147,084.61				(140,147,084.61)	(140,147,084.61)		
Unallocated Depreciation/Amortization Expense*	9700	152,778,986.52			13,511,902.07	(139,267,084.45)	(139,267,084.45)		
Total Governmental Activities		3,557,082,503.58	59,845,056.54	120,257,102.00	50,900,819.51	(3,326,079,525.53)	(3,326,079,525.53)		
Business-type Activities:									
Self Insurance Consortium									
Daycare Operations									
Total Business-type Activities									
Total Primary Government		3,557,082,503.58	59,845,056.54	120,257,102.00	50,900,819.51	(3,326,079,525.53)	(3,326,079,525.53)		
Component Units:									
Charter Schools/Foundations		229,410,623.51	13,181,424.45	13,447,703.17	14,658,049.44				(188,123,446.45)
Total Component Units		229,410,623.51	13,181,424.45	13,447,703.17	14,658,049.44				(188,123,446.45)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,222,022,878.89
Property Taxes, Levied for Debt Service	72,051,854.86
Property Taxes, Levied for Capital Projects	288,595,170.82
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	1,677,325,292.46
Investment Earnings	6,145,086.51
Miscellaneous	41,672,583.42
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items, and Transfers	3,307,812,866.96
Change in Net Assets	(18,266,658.57)
Net Assets - July 1, 2010	1,705,223,226.76
Net Assets - June 30, 2011	1,686,956,568.19

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	General 100	Federal Economic Stimulus Funds 430	ARRA Economic Stimulus Service 299	Capital Improvement Section 1011.71(2) F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Other Governmental Funds	Total Governmental Funds
ASSETS									
Cash and Cash Equivalents	1110	171,327,099.95			14,244,096.02	3,616,001.69		43,224,346.62	232,411,544.28
Investments	1160	142,707,417.55		23,554.60	24,773,753.62	87,695,625.19	109,901,254.38	98,501,609.65	464,454,754.86
Taxes Receivable, Net	1120	57,869,781.72	851,539.87		11,970,915.68			2,973,420.99	72,814,118.39
Accounts Receivable, Net	1130	1,754,499.21						21,953.69	1,776,452.90
Interest Receivable	1170	165,364.42			58,735.66	15,804.15	22,487.44	43,469.69	305,861.36
Due from Reinsurer	1180								
Deposits Receivable	1210				3,000.00				3,000.00
<i>Due From Other Funds:</i>									
Budgetary Funds	1141	22,205,007.56	1,389,304.90			21,945.00	28,351.19	379,956.82	24,024,565.47
Internal Funds	1142	3,942,479.07						3,942,479.07	
Due from Other Agencies	1220	12,997,286.60	11,188,016.83			2,273,475.92		35,110,087.60	61,568,866.95
Inventory	1150	9,307,070.49						3,722,881.56	13,029,952.05
Prepaid Items	1230	636,781.53			20,301,452.74				20,938,234.27
<i>Restricted Assets:</i>									
Cash with Fiscal/Service Agent	1114	422,912,788.10	13,428,861.60	23,554.60	71,351,953.72	93,622,851.95	109,952,093.01	183,977,726.62	895,269,829.60
TOTAL ASSETS									
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Salaries, Benefits and Payroll Taxes Payable	2110	89,355,107.29	772,097.54					1,222,197.36	91,349,402.19
Payroll Deductions and Withholdings	2170	50,510,077.64	95,561.14					118,385.16	50,724,023.94
Accounts Payable	2120	35,818,256.79	1,349,334.41	23,554.60	1,708,186.32	2,124,994.79	915,146.65	6,251,140.88	48,190,614.64
Judgments Payable	2130								
Construction Contracts Payable	2140	507,006.12			944,429.42	2,888,224.97	6,783,321.07	1,038,263.97	12,161,245.55
Construction Contracts Payable-Retained Percentage	2150				2,960,530.04	5,807,776.25	1,569,629.47	1,664,404.89	12,002,340.65
Due to Fiscal Agent	2240								
Notes Payable	2250								
Sales Tax Payable	2260								
Est Liab on Pending Claims	2270	2,434,945.49							2,434,945.49
Accrued Interest Payable	2210	172.18						12,937,478.33	12,937,650.51
Liability for Compensated Absences	2330	9,866,553.20						9,866,553.20	9,866,553.20
Deposits Payable	2220	8,361.62						8,361.62	8,361.62
Due to Other Agencies	2230	4,232,620.58						2,407,693.45	6,640,314.03
<i>Due to Other Funds:</i>									
Budgetary Funds	2161	8,156,003.27	11,211,868.51		75,582.19		1,057.00	15,818,340.59	35,262,851.56
Internal Funds	2162	1,482.50						77,104.98	387,105.98
<i>Deferred Revenue:</i>									
Unearned Revenue	2410	310,001.00							310,001.00
Unavailable Revenue	2410								
Estimated Liability on Arbitrage Rebate	2280	201,200,587.68	13,428,861.60	23,554.60	5,688,728.17	10,820,996.01	9,269,154.19	137,706.86	382,104,598.72
TOTAL LIABILITIES									
FUND BALANCES									
<i>Nonspendable:</i>									
Inventory	2711	7,943,221.59						3,722,881.56	11,666,103.15
Prepaid Amounts	2712	636,781.53			20,301,452.74				20,938,234.27
Other Not in Spendable Form	2713								
<i>Total Nonspendable Fund Balance</i>									
<i>Restricted for:</i>									
State Required Carryover Programs	2723	8,408,687.00							8,408,687.00
Special Revenue	2729							11,691,905.28	11,691,905.28
Debt Service	2725							93,321,965.63	93,321,965.63
Capital Projects	2726				45,361,772.81	74,051,820.15	100,682,938.82	33,568,257.68	253,664,789.46
<i>Total Restricted Fund Balance</i>									
<i>Committed to:</i>									
Economic Stabilization	2731							138,582,128.59	138,582,128.59
Contractual Agreements	2732								
<i>Total Committed Fund Balance</i>									
<i>Assigned to:</i>									
Special Revenue	2741								
Debt Service	2742							8,750,035.79	8,750,035.79
Capital Projects	2743								33,815,086.00
Rebudgets, Commitments, and Obligations	2749	33,815,086.00							33,815,086.00
<i>Total Assigned Fund Balance</i>									
<i>Unassigned Fund Balance</i>									
2750	170,908,424.30								170,908,424.30
Total Fund Balances									
2700	221,712,200.42				65,663,225.55	82,801,855.94	100,682,938.82	142,305,010.15	613,165,230.88
Total Liabilities and Fund Balances									
	422,912,788.10		13,428,861.60	23,554.60	71,351,953.72	93,622,851.95	109,952,093.01	183,977,726.62	895,269,829.60

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2011**

Total Fund Balances - Governmental Funds **\$ 613,165,230.88**

Amounts reported for governmental activities in the statement of net assets are different as a result of:

Capital assets used in activities are not financial resources and therefore are not reported as assets in the governmental funds.

	Capital assets	\$ 6,523,865,644.13	
	Accumulated depreciation	<u>(1,719,290,426.74)</u>	4,804,575,217.39

Property taxes receivable will be collected within one year, but are not available soon enough to pay for the current period's expenditures, and therefore are not recorded as an asset in the governmental funds. 19,951,726.47

Receivables due from other agencies are not available soon enough to pay for the current period's expenditures, and therefore are not recorded as an asset in the governmental funds. 1,787,477.72

An internal service fund is used by management to charge the costs of health premiums to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.

	Assets	\$ 25,089,800.48	
	Liabilities	<u>31,279,482.01</u>	
	Net Assets		(6,189,681.53)

Deferred charges for issuance costs are not financial resources and therefore are not reported as assets in the governmental funds. 29,035,857.70

Deferred outflow of resources are reported as a result of changes in fair value of hedging derivative instruments in the statement of net assets. 23,702,863.00

Current liabilities which are accrued as a liability in the government-wide statements but are not recognized in the governmental funds until due:

		(1,782,000.00)	
	Salaries & Benefits Payable		
	Estimated Liability for Arbitrage Rebate	(245,924.97)	
	Interest Payable	<u>(39,607,296.61)</u>	(41,635,221.58)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of the following:

	Bonds Payable	\$ (290,997,639.32)	
	Capital Leases	(125,212,155.11)	
	Compensated Absences	(260,862,000.00)	
	Retirement Incentive Benefits	(4,011,916.77)	
	Other Post-employment Benefits Obligation	(19,171,305.00)	
	Certificates of Participation	(2,937,352,768.66)	
	Derivative Instruments Liability	(23,702,863.00)	
	Claims Payable	<u>(89,027,254.00)</u>	(3,750,337,901.86)

Unearned revenue on Forward Purchase and Broadband Lease Agreements is treated as proceeds in the governmental funds, but is deferred to future periods in the Statement of Net Assets (amortized over the life of the agreement.) (7,099,000.00)

Total Net Assets - Governmental Activities **\$ 1,686,956,568.19**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2011

	Account Number	General 100	Federal Economic Stimulus Funds 430	ARRA Economic Stimulus Debt Service 299	Capital Improvement Section 1011.71(2) F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Other Governmental Funds	Total Governmental Funds
REVENUES									
Federal Direct	3100	1,965,943.29	985,685.97						24,088,709.88
Federal Through State and Local	3200	14,541,819.33	280,430,909.24						658,972,398.64
State Sources	3300	1,112,586,627.04							1,158,343,735.94
Local Sources:									
Property Taxes Levied for Operational Purposes	3411	1,177,894,267.51							1,177,894,267.51
Property Taxes Levied for Debt Service	3412								71,682,406.64
Property Taxes Levied for Capital Projects	3413				289,617,899.63				289,617,899.63
Local Sales Taxes	3418								
Charges for Service - Food Service	345X								
Impact Fees	3496								
Other Local Revenue	3400	121,189,674.61	16.83	16.83	620,024.00	7,078,369.51			7,078,369.51
Total Local Sources		2,299,083,942.12	16.83	16.83	290,237,923.63	1,304,725.35	306,613.21	7,610,426.32	13,103,148.03
Total Revenues		2,428,177,631.78	281,416,595.21	16.83	290,237,923.63	8,383,094.86	306,613.21	539,834,590.17	3,548,356,465.69
EXPENDITURES									
Current:									
Instruction	5000	1,665,346,156.49	175,695,014.13						2,022,566,531.58
Personnel Services	6100	58,245,728.70	50,020,396.84						135,874,018.53
Instructional Media Services	6200	7,153,541.46	24,812,971.89						34,167,163.00
Instruction and Curriculum Development Services	6300	21,185,225.75	3,547,643.26						55,447,778.87
Instructional Staff Training Services	6400	6,253,462.62	13,618,091.62						32,041,766.83
Instruction Related Technology	6500	27,762,153.87	92,464.52						27,938,637.34
School Board	7100	6,212,391.46							6,212,391.46
General Administration	7200	6,310,919.23	8,968,123.48						21,824,861.93
School Administration	7300	163,672,120.15	1,882,455.24						165,668,469.00
Facilities Acquisition and Construction	7410	13,937,278.04			10,910,020.19	34,917,309.39	18,113,462.35	5,411,314.01	69,352,105.94
Fiscal Services	7500								13,937,278.04
Food Services	7600		51,499.65						51,499.65
Central Services	7700	49,952,301.84	116,727.07						142,374,014.39
Pupil Transportation Services	7800	79,695,761.63	101,560.24						1,833,323.65
Operation of Plant	7900	266,718,983.92	513,010.53						51,902,352.36
Maintenance of Plant	8100	83,007,546.28							83,908,830.13
Administrative Technology Services	8200	2,403,334.70							266,193.32
Community Services	9100	30,166,281.66	929,009.73						83,007,546.28
Debt Service: (Function 9200)									2,403,334.70
Retirement of Principal	710	756,780.16		1,987,109.09					2,123,401.51
Interest	720	632,011.17							151,602,945.28
Dues, Fees and Issuance Costs	730				167,810.92	94,000.00			132,952,603.64
Miscellaneous Expenditures	790								2,642,722.66
Capital Outlay:									932,360.45
Facilities Acquisition and Construction	7420	1,879,934.77			25,213,341.16	45,749,034.76	44,090,178.90		17,043,929.70
Other Capital Outlay	9300	704,561.12	1,064,627.01						133,976,419.29
Total Expenditures		2,491,976,575.02	281,416,595.21	1,987,109.09	36,291,172.27	80,760,344.15	62,203,641.25	726,076,240.21	3,680,711,477.20
Excess (Deficiency) of Revenues Over (Under) Expenditures		(63,798,943.24)		(1,987,092.26)	253,946,751.36	(72,377,249.29)	(61,897,028.04)	(186,241,650.04)	(32,355,011.51)
OTHER FINANCING SOURCES (USES)									
Long-Term Bonds Issued	3710								640,000.00
Premium on Sale of Bonds	3791								57,343.20
Discount on Sale of Bonds (Function 9299)	891								5,833,064.56
Refunding Bonds Issued/Certificates of Participation	3715								278,155,000.00
Premium on Refunding Bonds/Certificates of Participation	3792								8,478,750.25
Discount on Refunding Bonds (Function 9299)	892								1,660.50
Certificates of Participation Issued	3750								24,480,000.00
Premium on Certificates of Participation	3793								3,520,101.00
Discount on Certificates of Participation (Function 9299)	893								102,443.55
Proceeds from Loans/Leases	3720	102,443.55							3,649,767.29
Proceeds from the Sale of Capital Assets	3740	1,660.50							1,660.50
Loss Recoveries	3760								
Proceeds of Forward Supply Contract	3770								
Special Facilities Construction Advances	3790								
Payments to Refunded Bond Escrow Agent (Function 9299)	760	153,544,847.81		1,987,092.26					(284,293,782.74)
Transfers In	3600								210,668,739.55
Transfers Out	9700	153,778,618.15		1,987,092.26	(314,633,336.08)	(24,330,614.34)	(177,691.20)	(27,039,038.00)	(366,200,679.62)
Total Other Financing Sources (Uses)						3,649,486.66	(177,691.20)	186,667,012.26	31,271,182.05
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Net Change in Fund Balances		89,979,874.91			(60,686,584.72)	(68,727,762.63)	(62,074,719.24)	425,362.22	(101,083,829.46)
Fund Balances, July 1, 2010	2800	131,732,325.51			126,349,810.27	151,529,618.57	162,757,658.06	141,879,647.93	714,249,069.34
Adjustment to Fund Balances	2891								
Fund Balances, June 30, 2011	2700	221,713,200.42		65,663,235.55		82,801,855.94	100,682,938.82	142,305,010.15	613,165,230.88

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011**

Total Net Change in Fund Balances - Governmental Funds **\$ (101,083,829.46)**

Amounts reported for *governmental activities* in the Statement of Activities are different as a result of:

Property taxes that are not collected within 60 days are not considered available, and therefore are not recorded as revenues. However, for the government-wide statements property taxes are recorded when there is an enforceable lien. Additionally, the governmental funds reflect revenues that correspond to the prior year.

Prior year revenues recorded this year	(23,523,144.90)	
Revenues not recorded this year that the government has legal claim to	<u>19,951,726.47</u>	(3,571,418.43)

Revenues that do not provide current financial resources are not recorded in the governmental funds. However, for the government-wide statements revenues are recorded when earned.		1,967,000.00
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An internal service fund is used by management to charge the costs of health premiums to individual funds. The net loss of the internal service fund is reported with governmental activities.		(4,717,571.94)
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The net effect of various miscellaneous transactions involving capital assets (i.e., change in capitalization threshold, sales, disposals, recoveries and donations) is to increase net assets.		5,163,553.11
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Capital outlay disbursements to purchase or build capital assets are reported as expenditures in the governmental funds. In the Statement of Net Assets, these costs are capitalized and depreciated over their estimated useful lives. In the Statement of Activities the depreciation is reflected as an expense for the period.

Capital outlay expenditures for the fiscal year	140,506,106.87	
Depreciation expense for the fiscal year	<u>(198,046,313.90)</u>	(57,540,207.03)

Some of the capital assets acquired during the year were financed with debt instruments. The amount financed by these instruments are recorded as other financing sources in the governmental funds, however, in the government-wide statements they are recorded as additions to long-term liabilities. Proceeds from debt instruments were as follows:

Proceeds from State Board of Education Capital Outlay Bonds	(640,000.00)	
Premium on State Board of Education Capital Outlay Bonds	(57,343.20)	
Proceeds from refunding of State Board of Education Capital Outlay Bonds	(1,440,000.00)	
Premium on refunding of State Board of Education Capital Outlay Bonds	(229,466.60)	
Proceeds from refunding of Certificates of Participation	(276,715,000.00)	
Premium on refunding of Certificates of Participation	(8,249,263.65)	
Proceeds from Qualified Zone Academy Bonds	(24,480,000.00)	
Proceeds from Loans/Leases	<u>(153,618.74)</u>	(311,964,712.19)

The governmental funds only include those liabilities that will be paid with current financial resources. Expenses recorded in the Statement of Activities exceed the amount recorded in the governmental funds due to the different measurement focus used. Additionally, the governmental funds reflect expenses that correspond to prior year.

Decrease in other post-employment benefits liability	4,219,000.00	
Amount of compensated absences earned in excess of the amount paid	9,443,480.43	
Decrease in accrued salaries and benefits	21,250.00	
Decrease in insurance claims payable	<u>2,521,520.00</u>	16,205,250.43

Repayment of debt principal is reflected as an expenditure in the governmental funds, however, in the Statement of Net Assets it is reflected as a reduction of liabilities and does not affect the Statement of Activities.

Repayment of debt principal for Certificates of Participation	58,769,848.20	
Repayment of debt principal for General Obligation Bonds	51,355,000.00	
Repayment of debt principal for Capital Leases	32,449,877.24	
Repayment of debt principal for State Board of Education Bonds	<u>9,785,000.00</u>	152,359,725.44

Revenue resulting from an adjustment to the estimated liability for arbitrage rebate is not a current financial resource and therefore is not reported in the governmental funds.		1,622,046.36
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Repayment of debt principal and unamortized loss on advance refunding is reflected as an other financing use in the governmental funds, however, in the Statement of Net Assets it is reflected as a reduction of liabilities and does not affect the Statement of Activities.		284,293,782.74
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Issuance cost related to the sale of Certificates of Participation, General Obligation School Bonds and SBE Bonds are reported as expenditures in the governmental funds; however, these costs are capitalized and amortized over the life of the bonds. In the Statement of Activities, amortization is recorded as additional interest expense for the period.

Issuance Costs	2,458,683.77	
Amortization of issuance costs	<u>(2,529,299.03)</u>	(70,615.26)

Interest on long-term debt differs from the amount reported in the governmental funds. In the governmental funds, interest on long-term debt is recorded as an expenditure when due and payable. In the Statement of Activities, interest is recorded as it accrues. In addition, premiums and deferred revenue are amortized over the life of the debt, and are recorded as a reduction of interest expense on the Statement of Activities. Losses incurred as a result of advanced refundings, are also amortized over the life of the debt and are recorded as an increase to interest expense on the Statement of Activities.

Accrued interest payable	(39,607,296.61)	
Amortization of premium on State Board of Education Capital Outlay Bonds (SBEs)	58,881.11	
Amortization of premium on Certificates of Participation (COPs)	8,870,713.05	
Amortization of premium on General Obligation School Bonds (GOBs)	1,769,977.32	
Amortization of Deferred Revenue on Forward Purchase Agreement	83,117.40	
Amortization of loss related to advance refunding of SBEs	(13,244.89)	
Amortization of loss related to advance refunding of COPs	(10,428,603.11)	
Amortization of loss related to advance refunding of GOBs	(242,397.22)	
Prior year interest paid during current fiscal year	<u>38,579,190.61</u>	(929,662.34)

Total Change in Net Assets of Governmental Activities **\$ (18,266,658.57)**

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

Account Number	Description	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
ASSETS												
	Current Assets:											
1110	Cash and Cash Equivalents											4,859,187.00
1160	Investments											8,959,702.02
1150	Accounts Receivable, Net											31,181.69
1170	Interest Receivable											1,443.68
1180	Due from Reinsurer											
1210	Deposits Receivable											
1141	Due from Other Funds-Budgetary											11,238,286.09
1220	Due from Other Agencies											
1150	Inventory											
1230	Prepaid Items											
	Total Current Assets											
	Noncurrent Assets:											
	Restricted Cash and Cash Equivalents											
1410	Other Post-employment Benefits Obligation (asset)											25,089,800.48
	Capital Assets:											
1310	Land											
1315	Land Improvements - Nondepreciable											
1360	Construction in Progress											
1320	Improvements Other Than Buildings											
1329	Accumulated Depreciation											
1330	Buildings and Fixed Equipment											
1339	Accumulated Depreciation											
1340	Furniture, Fixtures and Equipment											
1349	Accumulated Depreciation											
1350	Motor Vehicles											
1359	Accumulated Depreciation											
1370	Property Under Capital Leases											
1379	Accumulated Depreciation											
1382	Computer Software											
1389	Accumulated Amortization											
	Total Capital Assets net of Accum. Depn											
	Total Noncurrent Assets											
	Total Assets											25,089,800.48
LIABILITIES												
	Current Liabilities:											
2110	Salaries, Benefits and Payroll Taxes Payable											
2170	Payroll Deductions and Withholdings											
2120	Accounts Payable											1,062,068.72
2130	Judgments Payable											
2260	Sales Tax Payable											
2210	Accrued Interest Payable											
2220	Deposits Payable											
2161	Due to Other Funds-Budgetary											91,032.00
2230	Due to Other Agencies											
2410	Deferred Revenues											
2271	Estimated Unpaid Claims											
2272	Estimated Liability for Claims Adjustment Expense											
2315	Obligations Under Capital Leases											30,126,381.29
2330	Liability for Compensated Absences											
2350	Estimated Liability for Long-Term Claims											
2360	Other Post-employment Benefits Obligation											
	Total Current Liabilities											31,279,482.01
	Noncurrent Liabilities:											
	Liabilities Payable from Restricted Assets:											
2220	Deposits Payable											
	Other Noncurrent Liabilities:											
2315	Obligations Under Capital Leases											
2330	Liability for Compensated Absences											
2350	Estimated Liability for Long-Term Claims											
2360	Other Post-employment Benefits Obligation											
	Total Noncurrent Liabilities											31,279,482.01
	NET ASSETS											
2770	Invested in Capital Assets, Net of Related Debt											
2780	Restricted for											
2790	Unrestricted											(6,189,681.53)
	Total Net Assets											(6,189,681.53)
	Total Liabilities and Net Assets											25,089,800.48

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds							Totals	Governmental Activities - Internal Service Funds	
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922			Other Enterprise Funds
OPERATING REVENUES											
Charges for Services	3481										
Charges for Sales	3482										
Premium Revenue	3484										
Other Operating Revenues	3489										
Total Operating Revenues											
OPERATING EXPENSES											
Salaries	100										
Employee Benefits	200										
Purchased Services	300										
Energy Services	400										
Materials and Supplies	500										
Capital Outlay	600										
Other Expenses	700										
Depreciation	780										
Total Operating Expenses											
Operating Income (Loss)											
NONOPERATING REVENUES (EXPENSES)											
Interest Revenue	3430										
Gifts, Grants and Bequests	3440										
Miscellaneous Local Sources	3495										
Loss Recoveries	3740										
Gain on Disposition of Assets	3780										
Interest Expense	720										
Miscellaneous Expense	790										
Loss on Disposition of Assets	810										
Total Nonoperating Revenues (Expenses)											
Income (Loss) Before Operating Transfers											
Transfers In	3600										
Transfers Out	9700										
SPECIAL ITEMS											
EXTRAORDINARY ITEMS											
Change in Net Assets											
Net Assets - July 1, 2010	2880										
Adjustment to Net Assets	2896										
Net Assets - June 30, 2011	2780										

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds						Totals	Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921		
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users								326,851,251.82
Receipts from interfund services provided								(350,094,200.90)
Payments to suppliers								(167,365.68)
Payments to employees								
Payments for interfund services used								201,222.50
Other receipts (payments)								(23,209,092.26)
Net cash provided (used) by operating activities								
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants								
Transfers from other funds								
Transfers to other funds								
Net cash provided (used) by noncapital financing activities								
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt								
Capital contributions								
Proceeds from disposition of capital assets								
Acquisition and construction of capital assets								
Principal paid on capital debt								
Interest paid on capital debt								
Net cash provided (used) by capital and related financing activities								
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments								
Interest and dividends received								9,273.27
Purchase of investments								(8,959,388.02)
Net cash provided (used) by investing activities								(8,950,114.75)
Net increase (decrease) in cash and cash equivalents								(32,159,407.01)
Cash and cash equivalents - July 1, 2010								37,018,594.01
Cash and cash equivalents - June 30, 2011								4,859,187.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								(4,726,959.21)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense								
Commodities used from USDA program								
Change in assets and liabilities:								
(Increase) decrease in accounts receivable								96,616.11
(Increase) decrease in interest receivable								(1,443.68)
(Increase) decrease in due from reinsurer								
(Increase) decrease in deposits receivable								
(Increase) decrease in due from other funds								
(Increase) decrease in due from other agencies								(7,651,830.75)
(Increase) decrease in inventory								
(Increase) decrease in prepaid items								
Increase (decrease) in salaries and benefits payable								
Increase (decrease) in payroll tax liabilities								
Increase (decrease) in accounts payable								102,703.28
Increase (decrease) in judgments payable								
Increase (decrease) in sales tax payable								
Increase (decrease) in accrued interest payable								
Increase (decrease) in deposits payable								
Increase (decrease) in due to other funds								
Increase (decrease) in due to other agencies								
Increase (decrease) in deferred revenues								
Increase (decrease) in estimated unpaid claims								91,032.00
Increase (decrease) in estimated liability for claims adjustment expense								(11,139,210.01)
Total adjustments								(18,482,133.05)
Net cash provided (used) by operating activities								(23,209,092.26)
Noncash investing, capital, and financing activities:								
Borrowing under capital lease								
Contributions of capital assets								
Purchase of equipment on account								
Capital asset trade-ins								
Net Increase/(Decrease) in the fair value of investments								114.00
Commodities received through USDA program								

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

June 30, 2011

**Exhibit C-8
District Page 11**

	Account Number	Investment Trust Funds 84X	Private-Purpose Trust Funds 85X	Pension Trust Funds 87X	Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110				8,023,323.12
Investments	1160			25,104,656.07	14,818,488.50
Accounts Receivable, Net	1130				
Interest Receivable	1170			0.01	33,849.69
Due from Other Funds-Budgetary	1141				1,482.50
Inventory	1150				
Due from Other Agencies	1220				
Total Assets				25,104,656.08	22,877,143.81
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120				64,067.25
Due to Other Agencies	2230				
Internal Accounts Payable	2290				18,870,597.49
Due to Other Funds-Budgetary	2161				3,942,479.07
Total Liabilities					22,877,143.81
NET ASSETS					
Assets Held in Trust for Pension Benefits				25,104,656.08	
Assets Held in Trust for Scholarships and Other Purposes					
Total Net Assets				25,104,656.08	

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

For the Fiscal Year Ended June 30, 2011

	Account Number	Pension Trust Funds 87X
ADDITIONS		
Contributions:		
Employer		2,124,520.00
Plan Members		
Gifts, Grants and Bequests	3440	
Investment Earnings:		
Interest	3431	207,589.00
Gain on Sale of Investments	3432	
Net Increase (Decrease) in the Fair Value of Investments	3433	3,089,207.88
Total Investment Earnings		3,296,796.88
Less Investment Expense		4,468.00
Net Investment Earnings		3,292,328.88
Total Additions		5,416,848.88
DEDUCTIONS		
Salaries	100	
Employee Benefits	200	
Purchased Services	300	
Other Expenses	700	
Benefit Payments		4,099,333.78
Administrative Expenses		18,682.23
Total Deductions		4,118,016.01
Change In Net Assets		1,298,832.87
Net Assets - July 1, 2010	2885	23,805,823.21
Net Assets - June 30, 2011	2785	25,104,656.08

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF NET ASSETS
 MAJOR AND NONMAJOR COMPONENT UNITS
 June 30, 2011

Exhibit C-10
 District Page 13

ASSETS	Account Number	Total Nonmajor Component Units	Total Component Units
Cash and Cash Equivalents	1110	62,075,395.14	62,075,395.14
Investments	1160	439,035.54	439,035.54
Taxes Receivable, Net	1120		
Accounts Receivable, Net	1130	9,043,655.27	9,043,655.27
Interest Receivable	1170		
Due from Reinsurer	1180		
Deposits Receivable	1210	1,353,584.50	1,353,584.50
Due from Other Agencies	1220	4,777,528.08	4,777,528.08
Internal Balances		147,347.73	147,347.73
Inventory	1150		
Prepaid Items	1230	2,713,702.35	2,713,702.35
Restricted Assets:			
Cash with Fiscal Agent	1114		
Deferred Charges:			
Issuance Costs			
Noncurrent assets:			
Notes Receivable		808,783.53	808,783.53
Lease Receivable			
Other Post-employment Benefits Obligation (asset)	1410		
Capital Assets:			
Land	1310	2,802,076.00	2,802,076.00
Land Improvements - Nondepreciable	1315		
Construction in Progress	1360	48,052.92	48,052.92
Improvements Other Than Buildings	1320	4,350,888.31	4,350,888.31
Less Accumulated Depreciation	1329	(925,968.40)	(925,968.40)
Buildings and Fixed Equipment	1330	43,622,528.76	43,622,528.76
Less Accumulated Depreciation	1339	(7,681,012.88)	(7,681,012.88)
Furniture, Fixtures and Equipment	1340	38,606,694.68	38,606,694.68
Less Accumulated Depreciation	1349	(23,173,116.13)	(23,173,116.13)
Motor Vehicles	1350	25,000.76	25,000.76
Less Accumulated Depreciation	1359	(16,202.00)	(16,202.00)
Property Under Capital Leases	1370	8,284.00	8,284.00
Less Accumulated Depreciation	1379	(8,284.00)	(8,284.00)
Audio Visual Materials	1381	1,557,830.72	1,557,830.72
Less Accumulated Depreciation	1388	(699,467.02)	(699,467.02)
Computer Software	1382	1,093,282.71	1,093,282.71
Less Accumulated Amortization	1389	(592,473.46)	(592,473.46)
Total Capital Assets net of Accum. Dep'n		59,018,114.97	59,018,114.97
Total Assets		140,377,147.11	140,377,147.11
LIABILITIES AND NET ASSETS			
LIABILITIES			
Salaries and Wages Payable	2110	7,608,350.79	7,608,350.79
Payroll Deductions and Withholdings	2170	1,035,984.34	1,035,984.34
Accounts Payable	2120	5,505,886.10	5,505,886.10
Construction Contracts Payable	2140		
Due to Fiscal Agent	2240	41,011.00	41,011.00
Accrued Interest	2210		
Deposits Payable	2220	1,544,415.90	1,544,415.90
Due to Other Agencies	2230	1,883,264.51	1,883,264.51
Sales Tax Payable	2260		
Estimated Unpaid Claims	2271		
Estimated Liability for Claims Adjustment	2272		
Noncurrent Liabilities:			
Portion Due Within One Year:			
Section 1011.13, F.S., Notes Payable	2250		
Notes Payable	2310	3,670,201.99	3,670,201.99
Bonds Payable	2320	805,906.08	805,906.08
Obligations Under Capital Leases	2315	436,000.00	436,000.00
Liability for Compensated Absences	2330		
Certificates of Participation Payable	2340		
Estimated Liability for Long-Term Claims	2350		
Other Post-employment Benefits Obligation	2360		
Estimated PECO Advance Payable	2370		
Deferred Revenue	2410	444,166.74	444,166.74
Estimated Liability for Arbitrage Rebate	2280		
Portion Due After One Year:			
Notes Payable	2310	9,192,456.99	9,192,456.99
Bonds Payable	2320		
Obligations Under Capital Leases	2315	14,296,067.40	14,296,067.40
Liability for Compensated Absences	2330		
Certificates of Participation Payable	2340		
Estimated Liability for Long-Term Claims	2350		
Other Post-employment Benefits Obligation	2360		
Estimated PECO Advance Payable	2370		
Deferred Revenue	2410	636,997.40	636,997.40
Estimated Liability for Arbitrage Rebate	2280		
Total Liabilities		47,100,709.24	47,100,709.24
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	2770	32,196,724.74	32,196,724.74
Restricted For:			
Categorical Carryover Programs	2780		
Debt Service	2780		
Capital Projects	2780	529,930.35	529,930.35
Other Purposes	2780	800,629.00	800,629.00
Unrestricted	2790	59,749,153.78	59,749,153.78
Total Net Assets		93,276,437.87	93,276,437.87
Total Liabilities and Net Assets		140,377,147.11	140,377,147.11

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity

The School Board of Miami-Dade County, Florida (the "School Board," "Board," or the "District") is composed of nine members elected from single-member districts within the legal boundary of Miami-Dade County, Florida (the "County"). The appointed Superintendent of Schools is the executive officer of the Board. The School Board is part of the state system of public education under the general direction of the State Board of Education and is financially dependent on state support. However, the Board is considered a primary government for financial reporting purposes because it is directly responsible for the operation and control of District schools within the framework of applicable state law and State Board of Education rules.

The general operating authority of the School Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education.

The accompanying financial statements include those of the District (the primary government) and those of its component units. Component units are legally separate organizations which should be included in the District's financial statements because of the nature and significance of their relationship with the primary government.

The decision to include a potential component unit in the District's reporting entity is based on the criteria stated in Government Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. The application of this criteria provides for identification of any entities that the Board is financially accountable for and other organizations that the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Blended Component Units

The Miami-Dade County School Board Foundation, Inc. (the "Foundation"), a Florida not-for-profit corporation, was created solely to facilitate financing for the acquisition and construction of District school facilities and related costs. The members of the School Board serve as the Board of the Foundation, therefore, the School Board is considered financially accountable for the Foundation. The financial activities of the Foundation have been blended (reported as if it were part of the District) with those of the District.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the District's component units that are required to be presented separately. These component units consist of charter schools and the Foundation for New Education Initiatives, Inc. The charter schools and the Foundation for New Education Initiatives, Inc. are reported, in the aggregate, in separate columns in the basic financial statements to emphasize that they are legally separate from the District.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:

A. Reporting Entity – continued

All charter schools are recognized as public schools within the District, as such, charter schools are funded on the same basis as the District. Additionally, Florida Statutes Section 1002.33, states that the School Board shall monitor revenues and expenditures of the charter schools. Charter schools are funded from public funds based on membership, and can also be eligible for grants in accordance with the state and federal guidelines, including food service and capital outlay. Additionally, all students enrolled in charter schools are included in the District's total enrollment. Charter schools can accept private donations and incur debt in the operation of the school for which the charter school is responsible.

On January 16, 2008 the School Board authorized the establishment of the Foundation for New Education Initiatives, Inc., a Florida not-for-profit 501(c)(3) Direct Support Organization (DSO). The DSO was formed to support academic achievement by receiving, holding, investing, and administering property and making expenditures for the benefit of public education programs in the District. The DSO is organized and operated exclusively in accordance with School Board Rule 6GX13-1B-1.08, School Board Direct Support Organization, and Florida Statutes 1001.453, Direct Support Organization. Due to the nature and significance of the relationship with the District, the Foundation for New Education Initiatives, Inc. is included in the financial statements of the District as a discretely presented component unit. The audited financial statements of the Foundation for New Education Initiatives, Inc. can be obtained at the District's administrative offices.

B. Basis of Presentation

The District's accounting policies conform with accounting principles generally accepted in the United States applicable to state and local governmental units. Accordingly, the basic financial statements include both the government-wide and fund financial statements.

Government-Wide Financial Statements – The Statement of Net Assets and the Statement of Activities present information about the financial activities of the District as a whole, and its component units, excluding fiduciary activities. Eliminations have been made from the statements to remove the “doubling-up” effect of interfund activity.

The Statement of Activities reports expenses identified by specific functions, offset by program revenues, resulting in a measurement of “net (expense) revenue” for each of the District's functions. Program revenues that are used to offset these expenses include charges for services, such as food service and tuition fees; operating grants, such as the National School Lunch Program, Federal Grants, and other state allocations; and capital grants specific to capital outlay. In addition, revenues not classified as program revenues are shown as general revenues.

Fund Financial Statements – The fund financial statements provide information about the District's funds, including proprietary and fiduciary funds. Separate statements for governmental, proprietary and fiduciary funds are presented. The emphasis of the fund financial statements is on the major funds which are presented in a separate column with all non-major funds aggregated in a single column.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:

B. Basis of Presentation – continued

The District reports the following major governmental funds:

General Fund is the District's primary operating fund and accounts for all financial resources of the District, except those required to be accounted for in another fund.

Federal Economic Stimulus Funds account for and report on funds received from The American Recovery and Reinvestment Act of 2009 and the Education Jobs Fund to stimulate the economy, save jobs and improve education.

ARRA Economic Stimulus Debt Service Fund accounts for and reports on Debt Service for American Recovery and Reinvestment Act school construction bonds.

Capital Improvement – Local Optional Millage Levy (LOML) Funds account for and report on funds levied by the school district, as authorized by Capital Improvement, Section 1011.71, Florida Statutes, for capital outlay purposes.

Other Capital Projects Funds account for resources used in site acquisition, construction, renovation and remodeling of educational facilities. Included in these funds are Certificates of Participation, Impact Fees, Classrooms First, Effort Index Grants, Class Size Reduction, Master Equipment Lease and the Qualified Zone Academy Bond Certificates of Participation.

ARRA Economic Stimulus Capital Projects Funds account for and report on proceeds received from the issuance of Qualified School Construction Bonds (QSCBs) and Build America Bonds (BABs) used for the construction, rehabilitation or repair of school facilities.

Additionally, the District reports separately the following proprietary and fiduciary fund types:

Internal Service Fund accounts for and reports on the activities of the District's group health self-insurance program.

Agency Fund – School's Internal Fund accounts for resources of the schools' Internal Fund which is used to administer monies collected at the schools in connection with school, student athletics, class, and club activities.

Pension Trust Fund accounts for resources used to finance the District's Supplemental Early Retirement Plan.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:**

C. Measurement Focus and Basis of Accounting – continued

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Revenues from non-exchange transactions are reported according to Governmental Accounting Standards Board (GASB) Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*, as amended by GASB Statement No. 36, *Recipient Reporting for Certain Shared Non-Exchange Revenues*, they include, taxes, grants and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues except for certain grant revenues, are recognized when susceptible to accrual, that is, when they become measurable and available. "Measurable" means the amount of the transaction can be determined; "available" means collectible within the current period or soon thereafter to be used to pay liabilities of the current period. Property taxes, interest and certain General Fund revenues are the significant revenue sources considered susceptible to accrual. The School Board considers property taxes as available if they are collected within 60 days after fiscal year-end. Florida Education Finance Program revenues are recognized when received. A one-year availability period is used for revenue recognition for all other governmental fund revenues. When grant terms provide that the expenditure of funds is the prime factor for determining eligibility for federal, state, and other grant funds, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) interest on general long-term debt is recognized as expenditures when due; and (2) expenditures related to liabilities reported as general long-term debt are recognized when due.

Proprietary Fund – Proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standard Board (FASB) through November 1989, and applicable standards issued by the Governmental Accounting Standards Board. During the fiscal year 2009-10, the District established an Internal Service Fund to account for the group health self-insurance program. The Internal Service Fund is accounted for on a flow of economic resources measurement focus. Proprietary funds distinguish operating revenues and expenses from non-operating items. The principal operating revenues of the District's Internal Service Fund for self-insurance are charges to the District for health insurance. The principal operating expenses include insurance claims, administrative expenses and fees. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

The Pension Trust Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the Statement of Fiduciary Net Assets. The Statement of Changes in Fiduciary Net Assets presents increases (revenues) and decreases (expenses) in fund equity (total net assets).

DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:**

C. Measurement Focus and Basis of Accounting – continued

Component Units – The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. The Foundation for New Education Initiatives, Inc. follows FASB standards of accounting and financial reporting for not-for-profit organizations.

D. New Pronouncements

GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The objective of this statement is to improve the usefulness, including the understandability of governmental fund balance information. This statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources and requires disclosure of nonspendable and spendable resources. The adoption of GASB 54 is reflected in the fund financial statements, as well as in Note 22 in the Notes to the Financial Statements.

The GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans* in December 2009. This statement amends Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Provisions related to the use and reporting of the alternative measurement method are effective immediately. The provisions related to the frequency and timing of measurements are effective for actuarial valuations first used to report funded status information on OPEB plan financial statements for periods beginning after June 15, 2011.

The GASB issued Statement No. 59, *Financial Instruments Omnibus* in June 2010. The requirements of the related Statement are effective for financial statements for periods beginning after June 15, 2010. The adoption of GASB 59 did not have an impact on the District's financial position or results of operations.

The GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* in November 2010. The requirements of the related Statement are effective for financial statements for periods beginning after June 15, 2012.

The GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* in December 2010. The requirements of the related Statement are effective for financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented.

E. Cash, Cash Equivalents, and Investments

The District maintains an accounting system in which substantially all general School Board cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. Investment income is allocated based on the proportionate balances of each fund's equity in pooled cash and investments. The cash and investment pool is available for all funds, except the State Board of Education Bonds, Certificates of Participation and other debt related funds requiring separate accounts.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:

E. Cash, Cash Equivalents, and Investments – continued

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance and/or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Florida Statutes, Chapter 280. Cash and cash equivalents are considered to be cash on hand, demand deposits, non-marketable time deposits, money market/saving accounts and funds.

Investments are carried at fair value and include U.S. Agency obligations, Commercial Paper, and Money Market Mutual Funds. Pension Trust Fund investments are recorded at fair value and include: U.S. Agency obligations, corporate bonds, money market funds, and corporate stocks.

F. Inventory

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, principally on a weighted average cost basis. Commodities from the United States Department of Agriculture are stated at their fair value as determined at the time of donation by the Florida Department of Agriculture and Consumer Services. Commodities inventory is accounted for using the "purchases" method that expense inventory when acquired and inventories on hand at fiscal year end are reported as an asset and nonspendable fund balance. Non-commodity inventory is accounted for under the consumption method and as such is recorded as an expenditure when used. Since inventories of commodities also involve purpose restrictions they are presented as restricted net assets in the government-wide statement of net assets.

G. Due From Other Governments or Agencies

Amounts due to the District by other governments or agencies are for grants or programs for which the services have been provided to the community by the District.

H. Other Assets

Other assets consist mainly of prepaid expenses which are recognized upon the receipt of the goods or services that were received but not consumed at year-end. The expenditure will be recorded when the asset is used. Accordingly, prepaid expenses are equally offset by a nonspendable fund balance classification.

I. Restricted Net Assets

Certain proceeds from bonds and Certificates of Participation (COPs) issuances, as well as resources for debt service payments are classified as restricted net assets on the Statement of Net Assets because their use is limited by applicable bond covenants and restrictions.

When both restricted and unrestricted net assets are available for a specific purpose, it is the District's policy to use restricted net assets first, until exhausted, before using unrestricted resources.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:

J. Capital Assets

Capital assets which include, land, land improvements, construction in progress, buildings, building improvements, furniture, fixtures and equipment, computer software, and motor vehicles are reported in the Statement of Net Assets in the government-wide statements. The District's capitalization threshold for furniture, fixtures and equipment is \$1,000 or greater. Building improvements, additions, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Assets are recorded at historical cost. Assets purchased under capital leases are recorded at cost, which approximates fair value at acquisition date and does not exceed the present value of future minimum lease payments. Donated assets are recorded at the fair value at the time of receipt. Certain costs incurred in connection with the development of internal use software are capitalized and amortized in accordance with GASB Statement No. 51 and are reflected in the government-wide financial statements.

Capital assets are depreciated using the straight-line method based on the following estimated useful lives:

	<u>Useful Life (Years)</u>
Buildings and Improvements	20 – 50
Furniture, Fixtures and Equipment	5 – 20
Vehicles	7 – 18
Computer Software	5 years

When capital assets are sold or disposed of, the related cost and accumulated depreciation are removed from the accounts, and the resulting gain or loss is recorded in the government-wide statements.

K. Long-Term Debt and Compensated Absences

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include bonds, Certificates of Participation (COPs), derivative instrument liabilities, capital leases, insurance claims payable, vested vacation and sick pay benefits, estimate for anticipated non-vested sick pay benefits, and Post Retirement Benefits payable in future years. Bond premiums/discounts are amortized over the life of the bonds using the effective-interest method; while deferred loss on advance refundings and issuance costs are amortized over the shorter of the remaining life of the refunded bonds or the life of the new bonds in a systematic and rational method, which approximates the effective-interest method.

In the fund financial statements, bond premiums and discounts, as well as issuance costs are recognized in the period they are issued. Proceeds, premiums, and discounts are reported as other financing sources. Issuance costs are reported as debt service expenditures.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:

L. Self-Insurance

The District is self-insured for portions of its general and automobile liability insurance and workers' compensation. Claim activity (expenditures for general and automobile liability and workers' compensation) is recorded in the governmental fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on insurance claims reported and on insurance claims incurred but not reported (See note 13). Consistent with GAAP guidelines, for the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations.

The District provides health insurance for its employees and eligible dependents. Effective January 1, 2010, the district changed from a fully insured plan to a self-insured plan, with individual, as well as aggregate stop loss coverage to protect the District against catastrophic claims in a calendar year. The District accounts for health insurance activity in an internal service fund established for this purpose. Consistent with GAAP guidelines in the proprietary fund financial statements, the liability for self-insured risks is recorded under the accrual basis of accounting.

M. State Revenue Sources

Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP), administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full-time equivalent (FTE) student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review as well as to prevent statewide allocations from exceeding the amount authorized by the Legislature. Normally, such adjustments are treated as reductions of revenue in the year the adjustment is made.

The District receives revenue from the state to administer certain educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. Any unused money is returned to the FDOE and so recorded in the year when returned.

The state allocates gross receipt taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis for capital and other projects. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE. Accordingly, the District recognizes the allocation of PECO funds as deferred revenue until such time as the encumbrance authorization is approved.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued:

N. Property Taxes – Revenue Recognition

In the government-wide financial statements, property tax revenue is recognized when levied. The receivable is recorded net of an estimated uncollectible, which is based on past collection experience. In the fund financial statements, property tax revenue is recognized when taxes are received. Year-end revenue is accrued for taxes collected by the County Tax Collector and received by the District within 60 days subsequent to fiscal year-end.

O. Unearned Revenue

The unearned revenue in the Statement of Net Assets primarily relates to the lease of Educational Broadband Service (EBS) licenses that will be amortized over the life of the lease agreement.

P. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

2. BUDGETS COMPLIANCE AND ACCOUNTABILITY:

A. Legal Compliance

The annual budget is submitted to the Florida Commissioner of Education by major functional levels such as instructional, instructional support, general administration, maintenance, etc. Expenditures may not exceed appropriations without prior approval of the School Board in the General Fund and Special Revenue Funds at the function level. Budgetary control is exercised at the fund level for all other funds.

Florida Statutes, Section 1013.61, requires that the capital outlay budget designate the proposed capital outlay expenditures by project for the year from all fund sources. Accordingly, annual budgets for the Capital Project Funds are adopted on a combined basis only.

Budgeted amounts may be amended by resolution of the Board at any Board meeting prior to the due date for the Annual Financial Report (State Report). General Fund budgetary disclosure in the accompanying financial statements reflects the final budget including all amendments approved for the fiscal year through September 7, 2011.

Appropriations lapse at fiscal year-end, except for unexpended appropriations of state educational grants, outstanding purchase orders, contracts, and certain available balances. These balances are reflected at year-end either as restricted or assigned fund balance, and are re-appropriated in the new fiscal year.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as restricted or assigned fund balance and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

B. Deficit Fund Equity

The Internal Service Fund that accounts for the District's group health insurance ended the fiscal year with a net asset deficit of \$(6.2) million. The self-insurance program has been in effect since January 1, 2010. It is anticipated that the deficit condition will disappear as the program matures.

C. Comparison of Budget to Actual Results

The budgets for each of the Governmental Funds are accounted for on the modified accrual basis of accounting.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

3. CASH, CASH EQUIVALENTS, AND INVESTMENTS:

Deposits and Investments

The District's surplus funds are invested directly by the District's Office of Treasury Management. Investments of the District's State Board of Education (SBE) bond proceeds held and administered by the SBE are made by the State Board of Administration.

As authorized under State Statutes the School Board has adopted School Board Rule 6Gx13-3B1.01, Deposit and Investment Policies for School Board Funds, (Investment Policy) as its formal Investment Policy for all surplus funds, except for the Supplemental Early Retirement Funds, which are invested under School Board Rule 6Gx13-4D1.102. School Board Rule 6Gx13-3B1.01 policies permit the following investments and are structured to place the highest priority on the safety of principal and liquidity of funds:

- Time Deposits – School Board and State approved designated depository
- U.S. Government direct obligations
- Revolving Repurchase Agreements or similar investment vehicles for the investment of funds awaiting clearance with financial institutions
- Commercial Paper rated A1/P1/F1 or better
- Bankers Acceptances with the 100 largest banks in the world
- State Board of Administration Local Government Investment Pool
- Obligations of the Federal Farm Credit Bank
- Obligations of the Federal Home Loan Bank
- Obligations of the Federal Home Loan Mortgage Corporation
- Obligations of the Federal National Mortgage Association
- Obligations guaranteed by the Government National Mortgage Association
- Securities of any investment company of investment trust registered under the Investment Company Act of 1940, 15 U.S.C.

In addition, under School Board Rule 6Gx13-4D1.102, Early Retirement Plan – Investment Policies, the following investments are also permitted.

- Corporate or Taxable Government Bonds rated investment grade
- Equity Securities including index funds and actively managed mutual funds

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

3. CASH, CASH EQUIVALENTS, AND INVESTMENTS, Continued:

Cash, cash equivalents, and investments for governmental, fiduciary and proprietary funds of the District as of June 30, 2011 are as follows:

<u>Investment Type</u>	<u>Fair Value (\$ in thousands)</u>	<u>Weighted Average Maturity (Years)</u>
Commercial Paper	\$ 82,922	0.07
U.S. Government Agency	368,314	0.14
Money Market Mutual Funds	14,527	0.14
State Board of Education – COBI	2,123	
Guaranteed Investment Contract	32,452	3.66
Corporate Bonds – Pension Trust Fund	261	
Total Debt Investments	<u>\$ 500,599</u>	<u>0.35</u>
Corporate Stocks – Pension Trust Fund	12,739	
Total Investments	<u>\$ 513,338</u>	
Cash and Cash Equivalents	245,294	
Total Cash and Investments	<u><u>\$ 758,632</u></u>	

At June 30, 2011, \$249.4 million in cash and investments relate to unspent proceeds pertaining to various financings including the Qualified School Construction Bonds (QSCBs) and Build America Bond (BABs), Master Equipment Lease for ERP system, and Certificates of Participation (COPs), which are restricted assets whose use is limited to projects primarily related to the acquisition and construction of school facilities and equipment as authorized by Board Resolutions and Debt Covenants.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

3. CASH, CASH EQUIVALENTS, AND INVESTMENTS, Continued:

Interest Rate Risk: In accordance with its investment policy under Board Rule 6Gx13- 3B-1.01, the School Board manages its exposure to declines in fair values by substantially limiting the weighted average maturity on all investments to one year or less. U.S. Government Agency Securities include \$53.2 million in callable step-up that are assumed to be called on the next call date, and as such the weighted average maturity reflect the call date as the maturity date for these securities. The calculated weighted average maturity for all callable set-up U.S. Government Agency Securities is 38 days.

Credit Risk:

Investment Type	Rating *	Percentage of Debt Investments
Commercial Paper	A-1+	16.15 %
Federal Home Loan Bank Agency	AA+	25.47 %
Federal Home Loan Mortgage Corporation Agency	AA+	24.41 %
Federal National Mortgage Association Agency	AA+	21.86 %
Money Market Mutual Funds	AAAm	2.83 %
State Board of Education – COBI	Not Rated	0.41 %
Guaranteed Investment Contract	Not Rated	6.32 %
Corporate Bonds – Pension Trust Fund	Not Rated	0.05 %

* Standards & Poor's ratings as of June 30, 2011, except for agencies which were downgraded from AAA to AA+ on August, 5, 2011.

Concentration Risks: In accordance with Board Rule 6Gx13- 3B-1.01, the District permits up to 20% in Federal Home Loan Bank, 20% in Federal Home Loan Mortgage Corporation agency securities, and 20% in Federal National Mortgage Association. Also, up to 60% of total investment portfolio balance can be invested in Commercial Paper. Due to economic uncertainty and credit risk, the District held \$242.2 million in collateralized bank's saving accounts and time deposits, which is reflected as cash equivalent and not reported as an investment in the above credit risk calculation. Although the credit risk percentage computation excludes all cash equivalent balances, the District's policy includes saving accounts and time deposits balances in determining policy credit risk percentage limits. The percentage of all agencies is less than 20% per issuer, as required by policy, when the collateralized bank saving accounts balance is included in the total investments computation. A formal rating was not available from Standards and Poor's for the Lehman Brother's corporate bond, which lost its original investment grade rating after the company filed for bankruptcy.

Cash/Deposits

The District's cash deposits include money market/savings, demand deposits, time deposits and petty cash. All bank balances of the District are fully insured or collateralized. At June 30, 2011, the deposit's fair value and bank balances were \$245,294 (in thousands).

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

4. CAPITAL ASSETS:

Capital asset balances and activity for the fiscal year ended June 30, 2011 are as follows (in thousands):

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Non-Depreciable Capital Assets:				
Land	\$ 336,629	\$ 40	\$ (170)	\$ 336,499
Land Improvements	215,689	15,462	-	231,151
Construction-in-Progress	97,076	106,497	(163,981)	39,592
Software Development in Progress	14,818	6,874	-	21,692
Total Non-Depreciable Capital Assets	664,212	128,873	(164,151)	628,934
Depreciable Capital Assets:				
Buildings and Improvements	5,221,777	158,115	(2,295)	5,377,597
Furniture, Fixtures, and Equipment	312,028	26,995	(15,236)	323,787
Computer Software	59,272	-	-	59,272
Motor Vehicles	133,484	993	(202)	134,275
Total Depreciable Capital Assets	5,726,561	186,103	(17,733)	5,894,931
Less Accumulated Depreciation/ Amortization for:				
Building and Improvements	1,258,449	150,299	(1,831)	1,406,917
Furniture, Fixtures, and Equipment	204,712	28,107	(10,707)	222,112
Computer Software	5,927	11,855	-	17,782
Motor Vehicles	64,733	7,785	(39)	72,479
Total Accumulated Depreciation/ Amortization	1,533,821	198,046	(12,577)	1,719,290
Net Capital Assets	\$ 4,856,952	\$ 116,930	\$ (169,307)	\$ 4,804,575

DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

4. **CAPITAL ASSETS, Continued:**

For fiscal year ended June 30, 2011, depreciation/amortization by function is as follows:

<u>Functions</u>	<u>Amount</u> <u>(\$ in thousands)</u>
Instructional Services	\$ 4,444
Instructional Support Services	1,831
Pupil Transportation Services	6,323
Operation and Maintenance of Plant	1,603
School Administration	373
General Administration	180
Food Services	1,120
Other	17
Facilities Acquisition and Construction	29,376
Unallocated to a specific function	152,779
Total Depreciation/Amortization	\$ 198,046

Construction-in-progress is comprised of the following (in thousands):

	<u>Incurred</u> <u>To Date</u>
Elementary Schools	\$ 3,766
Middle Schools	3,668
Senior High Schools	30,609
Special Schools	411
Administration/Other	1,138
TOTAL	\$ 39,592

As part of its capital outlay program, the District has entered into various construction contracts. At June 30, 2011, the District had construction commitments of approximately \$149.5 million.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

5. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS:

Interfund receivables and payables consisted of the following balances as of June 30, 2011 (in thousands):

	Due From Other Funds	Due To Other Funds
Major Funds:		
General Fund	\$ 22,205	\$ 8,156
Federal Economic Stimulus Funds	1,389	11,212
Capital Improvement LOML	-	76
Other Capital Projects Funds	22	-
ARRA Economic Stimulus Capital Project Funds	29	1
Total Major Funds	23,645	19,445
Total Non-Major Funds	380	15,818
Total Governmental Funds	\$ 24,025	\$ 35,263
Proprietary Fund:		
Internal Service Fund	11,238	-
Totals	\$ 35,263	\$ 35,263

Interfund receivables/payables are short-term balances that represent reimbursements between funds for payments made by one fund on behalf of another fund.

A summary of transfers for the year ended June 30, 2011 are as follows (in thousands):

Transfers to:				
	General Fund	ARRA Economic Stimulus Capital Projects Funds	Non-Major Funds	Total
Transfers from:				
Major Funds:				
Capital Improvement LOML	\$ 126,506	\$ 1,809	\$ 186,318	\$ 314,633
Other Capital Projects Funds	-	-	24,351	24,351
ARRA Capital Projects	-	178	-	178
Non-Major Funds	27,039	-	-	27,039
Total	\$ 153,545	\$ 1,987	\$ 210,669	\$ 366,201

The transfers to the General Fund relate to funding for the maintenance, renovation and/or repair of school facilities, pursuant to Section 1011.71 of the Florida Statutes. Transfers to other non-major funds primarily relate to debt service payments.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

6. RECEIVABLES/PAYABLES FROM OTHER AGENCIES:

Receivables at June 30, 2011, are as follows (in thousands):

	General Fund	Federal Economic Stimulus Funds	Other Capital Projects	Non-Major Funds	Total Governmental Funds	Total Government- Wide
Due From Other Agencies						
Federal Government:						
Medicaid Federal	\$ 10,544	\$ -	\$ -	\$ -	\$ 10,544	\$ 10,544
Food Service Reimbursement	-	-	-	16,811	16,811	16,811
Fund For The Improvement of Education	-	-	-	2,468	2,468	2,468
Teacher Incentive	-	-	-	1,595	1,595	1,595
Miscellaneous Federal	343	65	-	1,774	2,182	2,182
State Government:						
IDEA Part B	-	871	-	-	871	871
Title I	-	10,132	-	3,252	13,384	13,384
SAVES	-	-	-	2,170	2,170	2,170
FEMA	-	-	-	-	-	687
Voluntary Prekindergarten Program	508	-	-	-	508	508
Miscellaneous State	120	120	-	3,972	4,212	4,212
Local Government:						
Miscellaneous Local	4,152	-	-	3,068	7,220	7,220
Miami-Dade County	-	-	2,273	-	2,273	2,273
Driver's Education Program	-	-	-	-	-	1,100
South Florida After-School All Stars	1,273	-	-	-	1,273	1,273
Total	\$ 16,940	\$ 11,188	\$ 2,273	\$ 35,110	\$ 65,511	\$ 67,298

Payables at June 30, 2011, are as follows (in thousands):

	General Fund	Non-Major Funds	Total Governmental Funds	Total Government- Wide
Due To Other Agencies				
Federal Government:				
Miscellaneous Federal	\$ -	\$ 884	\$ 884	\$ 884
State Government:				
State of Florida – Merit Award Program	-	-	-	-
Miscellaneous State	16	-	16	16
Local Government:				
Charter Schools	4,216	-	4,216	4,216
Miscellaneous Local	2	1,524	1,526	1,526
Total	\$ 4,234	\$ 2,408	\$ 6,642	\$ 6,642

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

7. SHORT-TERM DEBT

Short-term debt activity for the fiscal year ended June 30, 2011, is as follows (in thousands):

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
Tax Anticipation Note (TAN), Series 2010, issued on July 16, 2010, effective yield of 0.302%, with a maturity date of January 18, 2011.	\$ -0-	\$ 250,000	\$ 250,000	\$ -0-
Total	\$ -0-	\$ 250,000	\$ 250,000	\$ -0-

Proceeds from the TAN were used as a working capital reserve in the General Fund as permitted under State and Federal tax laws.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

8. COMPENSATED ABSENCES:

The District's employee vacation and sick leave policies provide for the granting of a specific number of days of vacation based on years of service governed by applicable labor contracts and one day of sick leave with pay per each month of employment. Active employees, excluding administrators, may request payment of 80% of their unused sick leave which has accumulated during the fiscal year, provided they have not used more than three sick/personal days during that time and have a remaining balance, after payment, of twenty-one days. These policies also provide for paying most employees unused vacation up to 60 days upon termination, and up to 100% of unused sick leave after thirteen years of service; 50% after ten years; 45% after six years; 40% after three years and 35% during the first three years of qualified service upon retirement, death or resignation. Vacation accrual is limited to 60 days for twelve-month active employees.

The School Board approved the adoption of the Miami-Dade County Public Schools Terminal Leave Retirement Program (TLRP) at its May 14, 2003 Board meeting. The TLRP Program consists of a tax-favored retirement plan, which allows the Board to direct accrued annual (vacation) leave or terminal sick leave (accrued sick days) for employees who are separating from service as a result of retirement, or entering into or continuing DROP, to a tax-sheltered annuity program, or other qualified plan, in lieu of a taxable cash payment to the employee, upon separation from service.

The program is mandatory as a result of Board action which became effective on May 15, 2003, for all personnel (except AFSCME employees) who will have their annual (vacation) leave and terminal sick leave automatically contributed to either the Board's Tax Sheltered Annuity 403(b) or 401(a) Programs. Contributions into this program will not be subject to either Federal Income Tax (estimated 27%) or Social Security Tax (FICA) of 7.65%. Any amount of accrued terminal leave in excess of the amounts authorized by the IRS will be paid out to the retiring employee and will be subject to applicable taxes.

The current portion (the amount expected to be liquidated with current available resources) of the accumulated vested vacation and anticipated sick leave payments is recorded in the General Fund and is included in accrued payroll and compensated absences. The liabilities recorded include provisions for the employer's portion of pension contributions, FICA and other fringe benefits on the vested vacation and sick leave as applicable. At June 30, 2011, the accrued liability for compensated absences in the General Fund was \$9.9 million.

Governmental Accounting Standards Board (GASB) Statement No. 16, *Accounting for Compensated Absences*, requires governmental agencies to record as a liability the vested and future rights to sick and/or vacation leave. Accordingly, the probability of partially vested employees becoming fully vested and actual past termination payment experience was considered in the determination of this liability.

The statement of net assets reflects both the current and long-term portions of compensated absences including retirement incentive benefits. At June 30, 2011, the current and long-term portions were \$19,244 and \$255,497 respectively (in thousands).

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

9. CAPITAL LEASES:

The District has entered into various capital lease agreements for the acquisition of certain property, vehicles, and equipment which are stated at acquisition cost and included as part of our Capital Assets. At June 30, 2011, the amount of leased equipment recorded in Capital Assets was \$152.6 million. Additionally, \$1.3 million of unspent proceeds relating to the Master Equipment Lease Agreement is disclosed as restricted cash and investments at June 30, 2011 in Note 3.

The following is a summary of the future minimum lease payments, under capital leases together with the present value of the minimum lease payments as of June 30, 2011 (in thousands):

Fiscal Year	Other Leases	Master Equip	Lease Total
2012	\$ 622	\$ 33,672	\$ 34,294
2013	283	33,672	33,955
2014	197	22,598	22,795
2015	94	21,949	22,043
2016	14	21,300	21,314
2017	-	3,085	3,085
	<u>\$ 1,210</u>	<u>\$ 136,276</u>	<u>\$ 137,486</u>
Less Amount Representing Interest	138	12,135	12,273
Present Value of Minimum Lease Payments	\$ 1,072	\$ 124,141	\$ 125,213

The amount representing interest was calculated using imputed rates ranging primarily from 0.00% to 16.00%.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

10. LONG-TERM BONDS PAYABLE:

State Board of Education Capital Outlay Bonds

Capital Outlay Bonds are issued by the State Board of Education (SBE) on behalf of the District and are generally referred to as "SBE Bonds." The bonds mature serially and are secured by a pledge of the District's portion of the state revenues derived from the sale of automobile license plates. Principal and Interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration. At June 30, 2011, amounts withheld and in the custody of the state totaled \$2,122,718 and are included as cash and investments with fiscal agent in the Statement of Net Assets.

General Obligation Bonds

On March 8, 1988, pursuant to Florida Statutes, Section 1010.41, voter residents of the District approved a referendum authorizing the School Board to issue General Obligation School Bonds in an aggregate amount not exceeding \$980 million, to be issued as required. The proceeds from the bonds are to be used to pay for the construction of new educational facilities and improving existing educational facilities. As of June 30, 2011, no bonds remain to be issued. Principal and interest on the bonds is paid from ad valorem school district taxes on all taxable real and personal property, excluding homestead exemption as required by Florida law, without limitation as to rate or amount.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

10. LONG-TERM BONDS PAYABLE, Continued:

A summary of bonds payable as of June 30, 2011 is as follows (in thousands):

	<u>Authorized</u>	<u>Issued</u>	<u>Outstanding</u>
<p>State Board of Education (SBE) Capital Outlay Bonds – Series 2002A, due in varying annual payments through January 1, 2022, with interest rates ranging from 3.00% to 5.00%. Interest is payable semi-annually on January and July 1. Bonds are callable on January 1, through December 31, 2012 at par plus 1% premium, and thereafter at par.</p>	\$ 1,950	\$ 1,950	\$ 85
<p>State Board of Education (SBE) Capital Outlay Bonds – Series 2003A, due in varying annual payments through January 1, 2023, with interest rates ranging from 3.00% to 5.00%. Interest is payable semi-annually on January and July 1. Bonds are callable on January 1, through December 31, 2013 at par plus 1% premium, and thereafter at par.</p>	\$ 1,285	\$ 1,285	\$ 900
<p>State Board of Education (SBE) Capital Outlay Bonds – Series 2004A, due in varying annual payments through January 1, 2024, with interest rates ranging from 3.00% to 4.625%. Interest is payable semi-annually on January and July 1. Bonds are callable on January 1 through December 31, 2014 at par plus 1% premium, and thereafter at par.</p>	\$ 5,115	\$ 5,115	\$ 3,975
<p>State Board of Education (SBE) Capital Outlay Bonds – Series 2005A due in varying annual payments through January 1, 2025 with interest rates ranging from 3% to 5%. Interest is payable semi-annually on January 1 and July 1. Bonds are callable on January 1 through December 31, 2015 at par plus 1% premium, and thereafter at par. A portion of the proceeds was used to refund SBE Capital Outlay Bonds Series 1996A & 1997A to achieve debt service savings.</p>	\$ 89,680	\$ 89,680	\$ 52,115

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

10. LONG- TERM BONDS PAYABLE, Continued:

	<u>Authorized</u>	<u>Issued</u>	<u>Outstanding</u>
State Board of Education (SBE) Capital Outlay Bonds – Series 2005B due in varying annual payments through January 1, 2020 with interest rates ranging from 3% to 5%. Interest is payable semi-annually on January 1 and July 1. Bonds are callable on January 1 through December 31, 2015 at par plus 1% premium and thereafter at par. The proceeds from these bonds were used to refund SBE Capital Outlay Bonds Series 1998A and 2000A to achieve debt service savings.	\$ 2,735	\$ 2,735	\$ 2,055
State Board of Education (SBE) Capital Outlay Bonds – Series 2008A due in varying annual payments through January 1, 2028, with interest rates ranging from 3.25% to 5.00%. Interest is payable semi-annually on January and July 1. Bonds are callable on January 1, 2018 at par plus 1% premium, and thereafter at par.	\$ 8,425	\$ 8,425	\$ 7,585
State Board of Education (SBE) Capital Outlay Bonds – Series 2009A, Refunding due in varying annual payments through January 1, 2019, with interest rates ranging from 2.00% to 5.00%. Interest is payable semi-annually on January and July 1.	\$ 1,710	\$ 1,710	\$ 1,390
State Board of Education (SBE) Capital Outlay Bonds – Series 2009A, New Portion due in varying annual payments through January 1, 2029, with interest rates ranging from 2.00% to 5.00%. Interest is payable semi-annually on January and July 1.	\$ 1,355	\$ 1,355	\$ 1,285
State Board of Education (SBE) Capital Outlay Bonds – Series 2010A, Refunding due in varying annual payments through January 1, 2022, with interest rates ranging from 4.00% to 5.00%. Interest is payable semi-annually on January and July 1.	\$ 1,440	\$ 1,440	\$ 1,440
State Board of Education (SBE) Capital Outlay Bonds – Series 2010A, NEW Portion due in varying annual payments through January 1, 2030, with interest rates ranging from 3.00% to 5.00%. Interest is payable semi-annually on January and July 1.	\$ 640	\$ 640	\$ 620

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

10. LONG-TERM BONDS PAYABLE, Continued:

	Authorized	Issued	Outstanding
<p>General Obligation Schools Bonds, Series 1994, consisting of Serial Bonds due in varying serial payments through August 1, 2014. Interest rates ranging from 5.0% to 6.4%, is payable February 1 and August 1. Bonds maturing on August 1, 2004 and thereafter were called on this date at the redemption price of 101%. The bonds were remarketed with the same maturity dates, rates, and issue date at a true interest cost of 2.66%. The sale resulted in the same cash flow as the prior debt service and an economic gain of \$11,812 (Premium less issuance costs and call premium) for project fund deposits.</p>	<p>Third in a series not to exceed \$ 980,000</p>	<p>\$ 99,030</p>	<p>\$ 42,515</p>
<p>General Obligation Refunding School Bonds Series 1997, consisting of Serial Bonds due in varying serial payments through February 15, 2017. Interest, at a rate of 5.00%, is payable February 15 and August 15. The Bonds maturing on February 15, 2008 and thereafter were called on November 1, 2006 at the redemption price of 101%. The Bonds were remarketed at the same maturity dates, rates, and issue date at a true interest cost of 3.83%. The sale resulted in the same cash flow as prior debt service and an economic gain of \$4,237 (premium less issuance cost and call premium), project fund deposits.</p>	<p>\$ 86,785</p>	<p>\$ 86,785</p>	<p>\$ 57,430</p>
<p>General Obligation Refunding School Bonds Series 1996, consisting of Serial Bonds due in varying serial payments through July 15, 2011. Interest, with rates ranging from 4.50% to 5.00%, is payable January 15 and July 15. The Bonds maturing on July 15, 2007 and thereafter were called on November 1, 2006 at the redemption price of 101%. The Bonds were remarketed at the same maturity dates, rates, and issue date at a true interest cost of 3.72%. The sale resulted in the same cash flow as prior debt service and an economic gain of \$1,383 (premium less issuance cost and call premium), project fund deposits.</p>	<p>\$ 79,650</p>	<p>\$ 79,650</p>	<p>\$ 17,620</p>
<p>General Obligation Refunding School Bonds Series 1998, consisting of Serial Bonds due in varying serial payments through August 1, 2015. Interest rates ranging from 4.0% to 5.38%, is payable February 1 and August 1. The Bonds are not subject to redemption prior to maturity.</p>	<p>\$ 154,580</p>	<p>\$ 154,580</p>	<p>\$ 98,440</p>
Total Long-Term Bonds Payable			\$ 287,455

DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

10. **LONG-TERM BONDS PAYABLE, Continued:**

Debt service requirements through maturity for all long-term bonds payable at June 30, 2011 are as follows (in thousands):

Year Ending June 30	Principal	Interest	Total Requirements
2012	\$ 64,445	\$ 13,545	\$ 77,990
2013	49,340	10,604	59,944
2014	52,010	8,030	60,040
2015	54,840	5,314	60,154
2016	41,450	2,863	44,313
2017 – 2021	18,115	3,150	21,265
2022 – 2026	5,230	1,140	6,370
2027 – 2031	2,025	153	2,178
Total	\$ 287,455	\$ 44,799	\$ 332,254

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION:**

On August 1, 1994, the District entered into a Lease Purchase Agreement, with the Dade County School Board Foundation, Inc., a Florida not-for-profit corporation (the "Foundation"), to finance the acquisition and construction of new schools and appurtenant equipment and other property (the "Facilities") to be operated by the District. The members of the School Board serve as the Board of Directors of The Foundation. The Foundation was formed by the School Board solely for the purpose of acting as the lessor of the Facilities, with the District as lessee. The School Board as lessor entered into Ground Leases with the Foundation for the Facilities site and all improvements. In conjunction therewith, Certificates of Participation, (the "Certificates") were issued to third parties, evidencing undivided proportionate interests in basic lease payments to be made by the District, as lessee, pursuant to the Lease Purchase Agreement. Fee title to the Facilities and the Facilities site is in the name of the District. The District is responsible for operation, maintenance, use, occupancy, upkeep and insurance of the Facilities.

The Foundation leases the Facilities to the District under the Lease Purchase Agreements, which are automatically renewable annually through May 1, 2037, unless terminated, in accordance with the provisions of the Lease Purchase Agreements, as a result of default or the failure of the School Board to appropriate funds to make lease payments in its final official budget. The remedies on default or upon an event of non-appropriation include the surrender of the Facilities by the District and its re-letting for the remaining Ground Lease term, or the voluntary sale of the Facilities by the School Board, in either case with the proceeds to be applied against the School Board's obligations under the Lease Purchase Agreements.

The Certificates are not separate legal obligations of the School Board, but represent undivided interests in lease payments to be made from appropriate funds budgeted annually by the School Board for such purpose from current or other funds authorized by law and regulations of the Department of Education, including the local optional millage levy. However, neither the School Board, the District, the State of Florida, nor any political subdivision thereof, are obligated to pay, except from appropriated funds, any sums due under the Lease Purchase Agreement from any source of taxation. The full faith and credit of the School Board and the District is not pledged for payment of such sums due under the Lease Purchase Agreements and such sums do not constitute an indebtedness of the School Board or the District within the meaning of any constitutional or statutory provision or limitation. The District plans to make the Series 2001C, 2004A, 2005A, 2006C, and 2006D lease payments primarily from the impact fees collected on new residential construction by Miami-Dade County and remitted to the School Board.

Basic lease payments are deposited with the Trustee semi-annually. For accounting purposes, due to the consolidation of the Foundation within the financial statements, basic lease payments are reflected as debt service expenditures when payable to Certificate holders. Payments of the outstanding Certificates of Participation are insured through AMBAC Assurance Corp., National Public Finance Guarantee Corp. (formerly MBIA Insurance Corp. of Illinois and assumed Financial Guaranty Insurance Co. policies), Assured Guaranty Corp., and Assured Guaranty Municipal Corp.

A trust fund was established with the Trustee to facilitate payments in accordance with the Lease Purchase Agreements and the Trust Agreements. Various accounts are maintained by the Trustee in accordance with the trust indenture. All funds held in the various accounts, are invested by the Trustee, as directed by the School Board. Interest earned on funds in the Acquisition Account is transferred to the Lease Payment Account.

Under the American Recovery and Reinvestment Act of 2009, Qualified School Construction Bonds (QSCBs) and Build America Bonds (BABs) were established to provide for taxable obligations to be issued by the school district with a federal subsidy for interest. Series 2009B and 2010A were issued under the Qualified School Construction Bond program and Series 2010B were issued under the Build America Bond program. The 2009B Series provides federal tax credits in lieu of interest payments to the Certificate holder, which is similar to the Series 2000, 2001, 2003, and 2006 Qualified Zone Academy Bonds program. The Series 2010A and 2010B Series were issued as direct pay bonds whereby the interest subsidy is paid directly to the school district by the U.S. Treasury.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION, Continued:**

A summary of Certificates of Participation payable as of June 30, 2011 is as follows (in thousands):

	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate(s)</u>	<u>Issued</u>	<u>Outstanding</u>
2000 Qualified Zone Academy Bonds – Interest is paid by U.S. Government through issuance of federal income tax credits.	12/21/00	12/21/13	N/A	\$ 24,508	24,508
2001 Qualified Zone Academy Bonds – Interest is paid by U.S. Government through issuance of federal income tax credits.	06/01/01	06/01/15	N/A	15,000	15,000
2003 Qualified Zone Academy Bonds – Interest is paid by U.S. Government through issuance of federal income tax credits.	12/18/03	12/18/18	N/A	9,744	9,744
2006 Qualified Zone Academy Bonds – Interest is paid by U.S. Government through issuance of federal income tax credits.	12/15/06	12/15/22	N/A	2,600	2,600
2010 Qualified Zone Academy Bonds – 5.10% Tax Credit paid by U.S. Government to the District.	11/10/10	11/01/29	True Interest Cost 0.15% 5.25% (without 5.10% U.S. Subsidy)	24,480	24,480
2001B Series – Auction Rate Certificates converted to variable rate mode based on LIBOR plus 0.75% under a Private Placement with predetermined reset terms.	06/19/01	05/01/31	Variable Interest 0.94% @ June 30, 2011	54,650	46,550
2001C Series – Serial and Term Certificates.	09/01/01	10/01/21	True Interest Cost 4.734% 3.5% to 5.5%	42,235	1,925
2002A Series – Auction Rate Certificates converted to variable rate mode based on SIFMA plus 0.75% under a Private Placement with predetermined reset terms.	12/13/02	08/01/27	Variable Interest 0.84% @ June 30, 2011	75,000	61,680
2002B Series – Auction Rate Certificates converted to variable rate mode based on SIFMA plus 0.75% under a Private Placement with predetermined reset terms.	12/13/02	08/01/27	Variable Interest 0.84% @ June 30, 2011	75,000	61,985

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**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION, Continued:**

A summary of Certificates of Participation payable as of June 30, 2011 is as follows (in thousands), continued:

	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate(s)</u>	<u>Issued</u>	<u>Outstanding</u>
2003A Series – Include Capital Appreciation Bonds. Refunded 1998B series at 101% with a gross savings of \$5,518 and a net present value economic savings of \$5,065.	03/01/03	08/01/27	True Interest Cost 3.418% Assumed 3.5%-Beyond Mandatory Purchase Date	\$ 63,633	1,132
2003D Series – Serial & Term Certificates.	06/01/03	08/01/29	True Interest Cost 4.358% 2% to 5%	165,210	151,880
2004A Series – Serial Certificates. Partially refunded 2000A and 2001C at 100% with a gross savings of \$3,316 and a net present value economic savings of \$3,226.	08/12/04	10/01/20	True Interest Cost 4.29% 2.25% to 5.25%	87,210	80,510
2005A Series – Serial & Term Certificates.	06/28/05	04/01/20	True Interest Cost 3.892% 3.5% to 5%	56,380	24,885
2006A Series – Serial & Term Certificates.	03/15/06	11/01/31	True Interest Cost 4.49% 3.375% to 5.00%	201,080	181,685
2006B Series – Serial & Term Certificates.	04/11/06	11/01/31	True Interest Cost 4.54% 3.50% to 5.00%	208,150	187,995
2006C Series – Serial & Term Certificates.	05/10/06	10/01/21	True Interest Cost 4.41% 3.875% to 5.00%	53,665	42,730
2006D Series – Serial Certificates. Partially refunded 2001C at 100% with a gross savings of \$558 and a net present value economic savings of \$419.	12/21/06	10/01/21	True Interest Cost 4.098% 3.625% to 5.00%	10,570	10,485
2007A Series – Serial & Term Certificates.	05/10/07	05/01/32	True Interest Cost 4.52% 3.75% to 5.00%	316,515	290,480
2007B Series – Serial & Term Certificates.	05/24/07	05/01/32	True Interest Cost 4.47% 4.00% to 5.00%	101,265	91,725
2007C Series – Auction Rate Certificates converted to variable rate mode based on LIBOR plus 0.75% under a Private Placement with predetermined reset terms.	05/24/07	05/01/37	Variable Interest 0.94% @ June 30, 2011	90,825	90,825

**DISTRICT SCHOOL BOARD
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**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION, Continued:**

	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate(s)</u>	<u>Issued</u>	<u>Outstanding</u>
2008A Series – Serial Certificates. Forward Cash market Refunding of Series 1998A & 1998C with a gross savings of \$11,015 and a net present value economic savings of \$8,557.	06/19/08	08/01/26	True Interest Cost 4.327% 5%	\$ 233,400	216,620
2008B Series – Serial & Term Certificates.	05/28/08	05/01/33	True Interest Cost 4.869% 3.5% to 5.25%	538,305	538,305
2008C Series – Variable Rate Demand Notes with a weekly reset partially refunded the 2003A Term Bonds with a mandatory Put of 8/01/08. Issuance includes irrevocable direct pay Letter of Credit at 0.38% and 0.08% for remarketing fees. If cannot be remarketed the terms of the Letter of Credit include a five year loan from the bank.	08/01/08	07/15/27	Variable Interest 0.08% @ June 30, 2011	57,770	57,440
2009A Series – Serial & Term Certificates.	02/26/09	02/01/34	True Interest Cost 5.28% 3.00% to 5.375%	310,055	274,770
2009B Series – Qualified School Construction Bonds. Interest is paid by U.S. Government through issuance of federal income tax credits (sold at a discount price of 73.673% resulting in a True Interest Cost of 1.859%).	12/15/09	12/15/26	N/A	104,000	104,000
2010A Series – Qualified School Construction Bonds, 5.54% Tax Credit paid by U.S. Government to the District.	06/24/10	06/15/27	True Interest Cost 0.852% 6.24% to 6.49% (without 5.54% U.S. Subsidy)	96,290	96,290
2010B Series – Build America Bonds, 35% Tax Credit paid by U.S. Government to the District.	06/24/10	06/15/32	True Interest Cost 4.523% 6.84% to 6.94% (without 35% U.S. Subsidy)	27,990	27,990
2011A Series – Include fixed rate and term rate certificates refunding of Series 2003B. Term bonds include mandatory 3 year soft put on 5/1/14 of \$76,685 at 100% with a gross savings of (\$26,015) and a net present value economic savings of \$5,626.	03/29/11	05/01/31	True Interest Cost 4.849% 2.5% to 5%	139,055	139,055
2011B Series – Include fixed rate and term rate certificates partially refunding of Series 2007A, 2007B, and 2009A. Term bonds include a mandatory 5 year soft put on 05/01/16 of \$10,000 at 100% with a gross savings of (\$139,744) and net present value economic dissavings of (\$15,399).	03/29/11	05/01/32	True Interest Cost 4.849% 5% to 5.75%	137,660	137,660
				<u>\$ 3,322,245</u>	<u>\$ 2,994,934</u>

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION, Continued:**

At June 30, 2011 the following defeased certificates remain outstanding:

Defeased Certificates	Amount Outstanding
2001C	\$ 25,925,000
2007A	\$ 17,745,000
2007B	\$ 6,245,000
2009A	\$ 23,690,000

The total obligation under lease purchase agreements – Certificates of Participation is as follows (dollars in thousands):

Year Ending June 30	Total Requirements*
2012	\$ 151,600
2013	141,172
2014	219,261
2015	198,323
2016	224,190
2017 – 2021	1,093,126
2022 – 2026	1,027,189
2027 – 2031	1,170,306
2032 – 2036	292,645
2037 – 2038	20,073
Total	4,537,885
Less: interest (rates ranging from 0.08% to 6.94%)	(1,542,951)
Principal	\$ 2,994,934

* The schedule above reflects required annual payments to the sinking fund for the retirement of the debt, and are not considered reduction of principal until the year of maturity.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION, Continued:**

Hedging Derivative Instrument:

Objectives: The District entered into pay-fixed interest rate forward swaps (referred to herein collectively as “Swaps”) in order to lower its cost of capital and protect against rising interest rates. The Swaps are classified as cash flow hedges on the District’s floating rate debt and were executed to manage its mix of fixed and floating rate exposure in its on-going borrowing program.

The following Swaps had changes in fair value totaling \$4,717,703 classified as Deferred Inflow of Resources and all fair values (excluding accrued interest) have been calculated using the zero-coupon method. This method calculates the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. The payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement of the swap.

Date of Execution	Notional Amount Outstanding	Effective Date	Termination Date	Associated Certificates	Fixed Payable Swap Rate	Variable Receivable Swap Rate	Counterparty credit rating at June 30, 2011	Fair Value at June 30, 2011
04-03-2006	\$64,020,000	04-01-2007	08-01-2027	COP 2002A	3.821%	70% 1Mo LIBOR	Aa1/AA-	(\$7,615,234)
04-03-2006	\$64,020,000	04-01-2007	08-01-2027	COP 2002B	3.821%	70% 1Mo LIBOR	Aa1/AA-	(\$7,636,194)
04-03-2006	\$57,440,000	08-01-2008	07-15-2027	COP 2008C	3.909%	70% 1Mo LIBOR	A2/A	(\$8,451,435)

Using rates as of June 30, 2011, debt service requirements for variable rate debt and net Swap payment, assuming current interest rates remain the same, are as follows (in thousands):

Fiscal Year	Principal	Interest	Hedging Derivative Instruments, Net	Total Interest
2012	\$ 4,915	\$ 1,209	\$ 6,601	\$ 7,810
2013	\$ 4,865	\$ 1,025	\$ 6,432	\$ 7,458
2014	\$ 5,125	\$ 981	\$ 6,251	\$ 7,232
2015	\$ 7,560	\$ 933	\$ 6,046	\$ 6,979
2016	\$ 7,935	\$ 890	\$ 5,826	\$ 6,716
2017 – 2021	\$ 43,075	\$ 3,634	\$ 25,440	\$ 29,074
2022 – 2026	\$ 61,675	\$ 1,986	\$ 18,372	\$ 20,358
2027 - 2028	\$ 45,955	\$ 205	\$ 3,775	\$ 3,980
Total	\$ 181,105	\$ 10,863	\$ 78,743	\$ 89,607

Risk Disclosure:

Credit Risk. The Swaps rely upon the performance of the third parties who serve as swap counterparties, and as a result the District is exposed to credit risk, or the risk that a swap counterparty fails to perform according to its contractual obligations. The appropriate measurement of this risk at the reporting date is the fair value of the Swaps, as shown in the columns labeled Fair Value in the tables above. To mitigate credit risk, the District maintains strict credit standards for swap counterparties. The current swap counterparties have ratings in single-A category or better. To further mitigate counterparty credit risk, the District’s swap documents require counterparties to post collateral for the District’s benefit if they are downgraded below Aa3 by Moody’s and below AA- by Standard & Poor’s, if the swap values exceed specified thresholds. Collateral is to be in the form of US Treasuries or Agency securities held by a third party custodian. Currently, the Swaps have not been in an asset position requiring the posting of collateral. There is no master netting arrangement on the outstanding Swaps.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

**11. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT –
CERTIFICATES OF PARTICIPATION, Continued:**

Interest Rate Risk. The Swaps are intended to protect the District against changes in floating interest rates. If floating rates rise, the District's payment on the variable rate bonds should increase but should be offset by the variable rate payments it receives under the Swaps.

Basis Risk. The District's Swaps expose the District to basis risk should the relationship between the floating rates the District will receive on the swaps (70% of LIBOR) fall short of the variable rate on the associated bonds, the expected savings may not be realized. As of June 30, 2011, the variable rate was 0.09%, while the LIBOR rate was 0.19% on both the 2002A & 2002B certificates, and the District received 0.13% (70%) on both the 2002A & 2002B certificates, respectively. As of June 30, 2011, the 2008C variable rate was 0.08%, while the LIBOR rate was 0.19% and the District received 0.13% (70%).

Termination Risk. The District's Swap agreements do not contain any out-of-the-ordinary termination events that would expose it to significant termination risk. In keeping with market standards the District or the counterparty may terminate each swap if the other party fails to perform under the terms of the contract. In addition, the swap documents allow either party to terminate in the event of a significant loss of creditworthiness. The District views such events to be remote at this time. If at the time of the termination a swap has a negative value, the District would be liable to the counterparty for a payment equal to the fair value of such swap.

12. DEBT SERVICE:

The amount available for debt service consists of resources from the Debt Service Funds legally required to be used for debt service until the related debt is extinguished (in thousands):

<u>Categories:</u>	<u>Amounts</u>
Restricted for Payment of State Board of Education and Capital Outlay Bonds	\$ 2,123
Restricted for Payment of District Bond Funds	53,537
Restricted for Other Debt Service	37,662
Total Available in Debt Service Funds	\$ 93,322

All Certificates of Participation Lease Payments and all other amounts required to be paid by the School Board under the various Series under the Master Lease and all other Leases are made from legally available funds appropriated for such purpose by the School Board. The substantive portion for these payments is provided by the Local Optional Millage Levy on ad-valorem property. Separate Lease Payment Accounts are established for each series of Certificates issued under the Trust Agreement. Lease Payments are due under the Master Lease on an all-or-none basis and are payable on a parity basis solely from legally available funds appropriated by the School Board for such purpose. Such payments are normally transferred to the Trustee 15 days before Lease Payments are due.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

13. ESTIMATED LIABILITY ON INSURANCE RISKS AND PENDING CLAIMS:

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; administrative errors and omissions; injuries to employees, students and guests; as well as natural disasters. The District is self-insured for portions of its general and automobile liability insurance, workers' compensation and health insurance. Losses involving auto and general liability claims are limited (generally) by provisions of the Florida State Statute 768.28. These self-insured funds are administered by a third party. The District purchases commercial insurance for other risks including property and other miscellaneous risks as follows:

Type	Risk Retention/ Deductible	Coverage after Retention/Deductible
Workers' Compensation	\$1,000,000	Statutory/\$1,000,000
General, Fleet Liability, and Errors and Omissions	\$100,000/\$200,000	\$500,000 per occurrence, \$3,250,000 annual aggregate
Property	\$100,000,000 per occurrence for hurricanes; \$500,000 per incident for all other perils. \$100,000 for each act of terrorism	\$250,000,000 for all perils including windstorms, earthquakes and floods. \$50,000,000 annual aggregate.

Accordingly, liabilities for certain retained risks are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The District's estimated liability for self-insured losses relating to the casualty program consisting of general liability, automobile liability, professional liability/errors and omissions, and workers' compensation claims was determined by an independent actuarial valuation performed as of June 30, 2011. Liabilities, as determined by the actuary, include an amount for claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The portion of the liability that is due and payable at June 30, 2011 is recorded in the General Fund and the remaining portion is recorded in the government-wide financial statements. Liability for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time are reported at their present value using expected future investment yield assumptions of 5%.

Effective January 1, 2010, the financial platform for the School Board's health insurance program for eligible employees, retirees and their dependents moved from a fully insured model to a self insured model. At the Board meeting of September 9, 2009, the Board awarded its contract for Administrative Services Only (ASO), pursuant to Request For Proposal (RFP) 071-JJ10, District Healthcare Benefit Program, to Cigna. Additionally, the School Board authorized the purchase of stop loss coverage for its self insured program including Individual Stop Loss (ISL) and Aggregate Stop Loss (ASL) coverages from Cigna. The ISL attachment point is \$700,000 and the ASL attachment point is 120% of expected claims. The Stop Loss coverage was renewed with the same coverage terms effective January 1, 2011.

The School Board approved a set of premium equivalent rates, based upon actuarial projections of claims including claims incurred but not reported (IBNR) for the calendar year provided by the School Board's Employee Benefits Consulting firm of Deloitte Consulting, LLP. The calendar year 2011 monthly rates for the two offered programs are \$531 (OAP 10) and \$489 (OAP 20). The Board's contribution for employee only coverage is limited to the \$489 (OAP 20); therefore, employees who choose the \$531 (OAP 10) are subject to a monthly cost share based upon their salary band. Effective January 1, 2010, the cost of dependent healthcare coverage became banded by salary tiers which was renewed for January 1, 2011.

The District's estimated liability for health insurance claim payments was determined by an independent actuarial valuation performed as of January 1, 2011.

The School Board continues to offer an opt out provision for employees who can provide proof of insurance coverage. Employees who opt out receive a monthly adjustment to gross compensation of \$100/month.

There were no losses which exceeded coverage in fiscal years ended June 30, 2009, 2010, and 2011.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

13. ESTIMATED LIABILITY ON INSURANCE RISKS AND PENDING CLAIMS, Continued:

A liability amount of \$121,588 was actuarially determined to cover reported and unreported insurance claims payable at June 30, 2011. It is estimated that of the current portion, \$2,435 is due and payable at June 30, 2011 and \$52,841 is due within a year. The remaining \$66,312 will be due in future years (in thousands).

	Estimated Liability For Pending Claims		
	Current Portion	Long-Term Portion	Total
Workers' compensation	\$ 20,601	\$ 53,897	\$ 74,498
General and occupational liability	3,562	10,445	14,007
Fleet liability	987	1,970	2,957
Group Health	30,126	-	30,126
Total	\$ 55,276	\$ 66,312	\$ 121,588

Changes in the balance of claims liabilities for the years ended June 30, 2010 and 2011 are as follows (in thousands):

	Balance July 1, 2009	Current-year claims and changes in estimates and discounts	Claim payment	Balance June 30, 2010
Workers' compensation	\$ 85,247	\$ 15,874	\$ (22,919)	\$ 78,202
General and occupational liability	13,790	2,985	(3,665)	13,110
Fleet liability	3,045	808	(1,066)	2,787
Group Health	-	161,392	(120,126)	41,266
Total	\$ 102,082	\$ 181,059	\$ (147,776)	\$ 135,365

	Balance July 1, 2010	Current-year claims and changes in estimates and discounts	Claim payment	Balance June 30, 2011
Workers' compensation	\$ 78,202	\$ 23,928	\$ (27,632)	\$ 74,498
General and occupational liability	13,110	3,688	(2,791)	14,007
Fleet liability	2,787	1,027	(857)	2,957
Group Health	41,266	327,591	(338,731)	30,126
Total	\$ 135,365	\$ 356,234	\$ (370,011)	\$ 121,588

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

14. CHANGES IN LONG-TERM LIABILITIES:

Long-term liabilities balances and activity for the year ended June 30, 2011 are as follows (in thousands):

	<u>Balance 7/1/10</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/11</u>	<u>Amounts Due Within One Year</u>
Bonds Payable	\$ 353,019	\$ 2,277	\$ (64,298)	\$ 290,998 *	\$ 65,590 **
Certificates of Participation Payable by the Foundation, net	2,967,739	213,710 ***	(244,097)	2,937,352 ****	41,735 **
Derivative Instrument Liabilities	28,421	-	(4,718)	23,703	-
Capital Leases Payable	157,509	154	(32,450)	125,213	29,862
Insurance Claims Payable	135,365	356,235	(370,011)	121,589	55,277
Retirement Incentive Benefits	4,837	180	(1,005)	4,012	290
Compensated Absences	275,754	22,050	(27,077)	270,727	18,953
Other Post Employment Benefits	23,390	6,094	(10,313)	19,171	-
Total	<u>\$ 3,946,034</u>	<u>\$ 600,700</u>	<u>\$ (753,969)</u>	<u>\$ 3,792,765</u>	<u>\$ 211,707</u>

* Includes unamortized premium in the amount of \$4,090 less a deferred loss on the remarketing of \$547.

** Includes principal payments plus unamortized premium less unamortized deferred loss.

*** Includes the par value of COPs/QZABs issued in the amount of \$301,195 plus an unamortized premium in the amount of \$8,249 less deferred loss on refunding in the amount of \$95,734.

**** Amount is less than the principal of \$2,994,934 in Note 11 by \$57,582 which represents the net unamortized premium less deferred loss on advanced COP refundings at June 30, 2011.

Payments for insurance claims (other than health insurance claims that are paid from the Internal Service Fund), retirement incentive benefits, and compensated absences are paid by the General Fund. Capital Leases are mostly paid from capital project funds.

**DISTRICT SCHOOL BOARD
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15. STATE REVENUE SOURCES:

A major source of the District's revenue is from the state, which provided approximately 33% of total revenues in fiscal year 2010-11. The following is a schedule of state revenue sources and amounts (in thousands):

<u>Sources</u>	<u>Amount</u>
Florida Education Finance Program	\$ 603,780
Categorical Educational Programs*	417,297
Workforce Development	85,801
Charter School Capital Outlay Funding	13,634
CO&DS Withheld for SBE/COBI Bonds	13,510
Gross Receipts Tax (PECO)	14,895
Food Service Supplement	2,137
Adults with Disabilities	1,668
Capital Outlay and Debt Service (CO&DS) Distributed	1,392
Workforce Education Performance Incentive	945
Capital Outlay and Debt Service (CO&DS) Withheld For Administrative Expense	227
State License Tax	228
Interest on Undistributed CO&DS	163
SBE/COBI Bond Interest	2
Miscellaneous	2,665
Total	<u>\$ 1,158,344</u>

* Includes \$1,329 in District Discretionary Lottery Funds.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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16. PROPERTY TAXES:

The Board is authorized by state law to levy property taxes for District school operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the County Property Appraiser and are collected by the County Tax Collector.

Property values are assessed as of January 1 of each year. Taxes are levied after the millage rate is certified in September. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4% for early payment.

Taxes become delinquent on April 1 of the year following the year levied. State law provides for enforcement of collection of real property taxes. First, interest-bearing tax certificates are sold at public auction to recover delinquent taxes. Finally, if the tax certificates are not paid with accrued interest by the property owner, the purchaser of the tax certificate is entitled to take possession of the property. Accordingly, substantially all of the taxes assessed for calendar year 2010 have been recognized during the fiscal year ended June 30, 2011.

The State Constitution limits the levying of non-voted taxes by the School Board to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes on an annual basis the upper limit of non-voted property tax millage that may be levied. For fiscal 2010-11 the limit of 7.864 mills was levied. The total adjusted assessed value for calendar year 2010 on which the fiscal 2011 levy was based was approximately \$195.7 billion.

Actual property taxes collected and reflected in the table below totaled 98.2% of taxes levied, including collections from prior years' tax levies. The Miami-Dade County Tax Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. However, because discounts are allowed for early payment of taxes and because of other reasons for noncollection, the District budget anticipates that 96% of taxes levied will be collected.

The following is a summary of millages and taxes levied on the final 2010 tax roll for the fiscal year 2010-11 (in thousands):

	Millages	Taxes		
		Levied	Collected	Uncollected (Net)
<u>GENERAL FUND</u>				
Nonvoted School Tax:				
Required Local Effort	5.616	\$ 1,099,303	\$ 1,089,526	\$ 9,777
Discretionary Local Effort	.698	136,630	135,415	1,215
	<u>6.314</u>	<u>\$ 1,235,933</u>	<u>\$ 1,224,941</u>	<u>\$ 10,992</u>
<u>CAPITAL PROJECT FUNDS</u>				
Nonvoted Tax:				
Local Capital Improvements	1.550	\$ 303,404	\$ 289,618	\$ 13,786
<u>DEBT SERVICE FUNDS</u>				
Voted Tax:				
Debt Service - General				
Obligation Bonds	.385	\$ 75,362	\$ 71,682	\$ 3,680

Taxes reported in the Governmental Funds as reflected above includes an accrual only for taxes collected within 60 days after the fiscal year-end. In the government-wide financial statements the District bases the estimates of taxes receivable and uncollectible taxes on historical experience. For fiscal year 2010-11, the District considered \$72.1 million or 4.47% of levied taxes as uncollectible.

DISTRICT SCHOOL BOARD
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17. FEDERAL STUDENT FINANCIAL AID:

Federal student financial aid is applied for and received at the following technical/vocational centers:

- Lindsey Hopkins Technical Center
- Miami Lakes Educational Center
- Robert Morgan Technical Center
- George T. Baker Aviation School
- The English Center

The sources of the federal student financial assistance received and reported for financial statement purposes under a Special Revenue Fund and incorporated in the Schedule of Federal Grants are:

- PELL Grants
- Supplemental Educational Opportunity Grant (S.E.O.G.)

18. LOCAL FINANCIAL AID:

In an effort to assist disadvantaged students, the District assessed a 10% fee (effective January 1998), in addition to the non-exempt fee collected, intended to be used for financial aid to students who demonstrate financial need. The monies collected are to be used to cover in-full or in-part the fees required.

The added fee structure according to the General Appropriations Act, is collected from post-secondary adult vocational \$2.15 (resident) and \$8.62 (non-resident). The total amount collected and paid was \$591,009 and \$491,246.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

19. COMPONENT UNITS – CHARTER SCHOOLS:

A total of ninety-two charter schools operated during fiscal year 2010-11 of which a total of eighty-four schools were required to follow Governmental Accounting Standards Board (GASB) financial reporting guidelines. In accordance with Florida Department of Education (FDOE) guidelines, the unaudited financial activity for these schools is presented in the government-wide financial statements as discretely presented component units. The activities of charter schools do not materially impact the results of operations of the District. Total unaudited revenues and expenses are presented below for the fiscal year ended June 30, 2011, with the exception of the schools listed with "NA," which did not provide a financial report for inclusion: Sandor Wiener School of Opportunity, Sandor Wiener School of Opportunity, South, and Life Skill Center Opa Locka, which ceased operation in 2010-11.

	<u>Revenues</u> <u>(\$ in thousands)</u>	<u>Expenses</u> <u>(\$ in thousands)</u>
Academir Charter School West	869	649
Advanced Learning Charter School	2,969	2,792
Archimedean Academy	3,870	3,873
Archimedean Middle Conservatory	2,096	2,021
Archimedean Upper Conservatory	1,298	1,228
Balere Language Academy	2,022	1,815
Ben Gamla Charter School (Miami Beach)	776	771
Bridgepoint Academy	1,914	1,773
Coral Reef Montessori Academy Charter School	3,367	3,172
Doctors Charter School of Miami Shores	3,868	4,177
Doral Academy	6,690	5,827
Doral Academy Charter High School	7,715	7,345
Doral Academy Charter Middle School	6,862	6,329
Doral Performing Arts & Entertainment Academy	658	618
Downtown Miami Charter School	5,210	5,210
Excelsior Academy High School	202	189
Excelsior Charter Academy ^(a)	1,793	1,614
Excelsior Language Academy of Hialeah	4,830	4,794
Florida International Academy	3,085	3,019
Florida International Elementary Academy	2,246	2,084
Integrated Science & Asian Culture Academy	283	207

**DISTRICT SCHOOL BOARD
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19. COMPONENT UNITS – CHARTER SCHOOLS, Continued:

	Revenues (\$ in thousands)	Expenses (\$ in thousands)
International Studies Charter High School	2,700	2,612
International Studies Charter Middle School	1,252	1,104
Keys Gate Charter High School	1,625	1,513
Keys Gate Charter School	11,587	10,467
Lawrence Academy	986	1,048
Lawrence Academy Elementary Charter	1,280	1,239
Lawrence Academy Senior High	685	662
Life Skills Center Miami-Dade County	3,476	3,465
Life Skills Center Opa Locka ^(b)	NA	NA
Lincoln-Marti Charter School (Hialeah Campus)	2,978	2,932
Lincoln-Marti Charter School (International Campus)	1,043	874
Lincoln-Marti Charter School (Little Havana Campus)	4,761	4,058
Mater Academy	5,807	4,587
Mater Academy (Miami Beach)	2,376	2,058
Mater Academy Charter High School	11,590	11,213
Mater Academy Charter Middle School	9,168	8,361
Mater Academy East Charter High	2,254	2,218
Mater Academy East Charter School	4,429	3,792
Mater Academy High School of Int'l Studies	692	372
Mater Academy Lakes High School	4,465	3,225
Mater Academy Lakes Middle School	3,538	2,987
Mater Academy Middle School of Int'l Studies	784	724
Mater Academy of International Studies	3,213	2,642
Mater East Academy Middle School	2,361	2,081
Mater Gardens Academy	4,551	4,542
Mater Gardens Academy Middle	1,104	1,017

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19. COMPONENT UNITS – CHARTER SCHOOLS, Continued:

	Revenues (\$ in thousands)	Expenses (\$ in thousands)
Mater Performing Arts & Entertainment Academy	1,298	867
Mavericks High of North Miami-Dade ^(c)	2,689	2,491
Mavericks High of South Miami-Dade ^(c)	2,284	2,509
Miami Arts Charter School	4,363	4,172
Miami Children's Museum Charter School	1,823	1,518
Miami Community Charter	3,686	2,839
Miami Community Charter High School	488	352
Miami Community Charter Middle School	1,080	934
Oxford Academy of Miami	1,358	1,334
Pinecrest Academy (North Campus)	2,827	2,520
Pinecrest Academy (South Campus)	6,254	5,535
Pinecrest Academy Charter Middle School	5,613	4,849
Pinecrest Preparatory Academy	5,227	4,561
Pinecrest Preparatory Academy Charter High School	1,090	786
Renaissance Elementary Charter School	6,175	6,430
Renaissance Middle Charter School	2,045	2,309
Richard Allen Leadership Academy	763	733
River Cities Community Charter School	472	455
Sandor Wiener School of Opportunity	NA	NA
Sandor Wiener School of Opportunity, South	NA	NA
SIATech (School for Integrated Academics & Technologies)	3,029	2,846
Somerset Academy	4,055	3,975
Somerset Academy (Silver Palms)	7,283	6,982
Somerset Academy Charter Elementary School (South Homestead) ^(d)	2,344	2,148
Somerset Academy Charter High School	2,158	1,703
Somerset Academy Charter High School (South Campus)	149	135

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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19. COMPONENT UNITS – CHARTER SCHOOLS, Continued:

	Revenues (\$ in thousands)	Expenses (\$ in thousands)
Somerset Academy Charter Middle School	1,132	1,071
Somerset Academy Charter Middle School (South Homestead)	679	641
Somerset Academy Charter Middle (South Miami Campus)	467	424
Somerset Academy Elementary (South Miami Campus)	4,357	3,606
Somerset Academy Middle School (Country Palms)	102	96
Somerset Arts Academy	1,759	1,756
Somerset Grace Academy	872	857
South Florida Autism Charter School	2,469	2,077
Summerville Advantage Academy	4,283	4,098
The Charter School at Waterstone	9,005	8,618
Theodore R. & Thelma A. Gibson Charter School	2,400	2,394
Total	\$ 247,406	\$ 227,921

- (a) Previously named Excelsior Language Academy Charter School.
- (b) School ceased operations in mid-year, as such its financial statements were not included in Nonmajor Component Units Exhibit J.
- (c) Incorporated under the name of New Alternative Education High School of Miami-Dade County, Inc.
- (d) Previously named Somerset Country Palms.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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20. RETIREMENT BENEFITS:

The School Board provides retirement benefits to its employees through the Florida Retirement System, the Supplemental Early Retirement Plan, and a Deferred Retirement Option Program (DROP), as well as state approved post employment benefits in the form of health insurance premiums.

Florida State Retirement Programs

The School Board participates in the Florida Retirement System (the "System"), a cost sharing multiple employer public employee retirement system, which is employee noncontributory and is totally administered by the State of Florida, Department of Management Services, Division of Retirement. The District's payroll for employees covered by the System for the year ended June 30, 2011 was approximately \$1.8 billion; the District's total payroll was approximately \$2 billion.

Prior to September 2002 all Florida Retirement System plans were defined benefit plans. Since September 2002 all covered employees may opt to participate in a defined contribution plan referred to as the Public Employee Optional Retirement Program (PEORP) established by the State of Florida. Participating employers pay to the system a single rate established annually by the Florida Legislature. Other than a one year vesting requirement, the state has established no restrictions which would affect when an employee participating in the defined contribution plan may retire. Only restrictions imposed by the Internal Revenue Service would apply.

All eligible employees participating in the defined benefit plan are those who were hired after 1970; and, those employed prior to 1970 who elected to be enrolled are covered by the System. A very small number of employees hired prior to 1970 and not electing to enroll in the Florida Retirement System are covered by various contributory plans. Benefits under the Florida Retirement System Pension Plan vest after six years of service. District employees who retire at or after age 62 with six years of credited service, or with thirty years of service regardless of age, are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to their average final compensation multiplied by the total percentage value of their service time. Average final compensation is the average annual earnings of each employee's five highest fiscal years. The number of years of credited service multiplied by a percentage value from 1.60 - 3.00%, depending on the employee's length of service, membership class and age. The System also provides for death and disability benefits. These benefit provisions and all other requirements are established by Florida Statutes.

Under the System, the District was required to contribute to the plans as of July 1, 2010, 9.76% of the salary of regular members (both Pension Plan and Investment Plan) and 22.15% of the salary of the special risk members. The District's contributions to the System for both Regular plan and Special Risk plan are equal to the annual required contributions for each year as follows (dollars in thousands):

	<u>June 30, 2009</u>	<u>June 30, 2010</u>	<u>June 30, 2011</u>
Florida Retirement System	\$ 187,435	\$ 182,280	\$ 199,876
Teacher's Retirement System – Plan E: Employer	\$ 66	\$ 52	\$ 41

The 2011 Florida Legislative session passed Senate Bill 2100, making substantive changes to the Florida Retirement System (FRS). The bill, which has been signed into law by Governor Rick Scott, is effective July 1, 2011.

20. **RETIREMENT BENEFITS, Continued:**

Florida State Retirement Programs – continued

The State of Florida issues an annual report that includes financial statements and required supplementary information for the System. The latest available report is as of June 30, 2009. That report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000.

Supplemental Early Retirement Plan

In addition to participating in the System, the School Board established an early retirement plan on July 1, 1984. The plan is a single employer, non-contributory defined benefit plan and is administered by an independent trustee and investments are managed by the District. The School Board closed the Supplemental Early Retirement Plan (the "Plan") to new employees on July 1, 2000, with no additional employees vesting after July 1, 2003. The Plan was established in order to supplement an early retiree's benefits by the amount of reduction imposed by the System. The plan provides supplemental income for those employees who retired between the ages of 55 to 61 and who had completed at least 25 years, but not more than 28 years of creditable service. Payments under the Plan are equal to the difference in monthly retirement income for the participant under the System between the retirement benefit based on average final compensation, as defined above, and creditable service as of the member's early retirement date and the early retirement benefit under the System. Benefits are subject to an annual 3% cost of living adjustment. These benefit provisions and all other requirements are established by Florida Statutes, Section 1012.685.

The total number of retirees and beneficiaries of deceased retirees currently receiving benefits is 626, averaging \$565.69 per month. No benefits are provided for termination of employment prior to retirement.

The School Board's funding policy provides for actuarially determined periodic contributions sufficient to pay the benefits provided by this plan when they become due. Plan members do not contribute to the Plan. Total contributions to the Plan for the 2010-11 fiscal year of \$2,124,520 were made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of June 30, 2011.

Valuations to determine the Plan's contribution requirements are performed every other year at the beginning of the fiscal year in odd years. The most recent funding valuation was performed June 30, 2010. To determine the Plan's funding requirements, the Entry Age Actuarial Cost Method was used. The actuarial cost method is closed group.

Separate statements are not issued for the Plan.

Methodology for determination of the contribution requirement has been updated to reflect assumptions for cost of living increases instead of assumed growth of future payroll since there is no longer covered payroll under the Plan.

It is intended that the UAAL be amortized over a 13-year period from July 1, 2009, through annual contributions expressed as a level percentage of each year's assumed cost of living increase of 3% each year. Assets are valued at fair value, and the investment rate of return is assumed to be 6.75%.

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20. RETIREMENT BENEFITS, Continued:**Supplemental Early Retirement Plan – continued**

An analysis of funding progress is presented below:

Fiscal Year Ended June 30,	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2011	\$ 2,125	100 %	-
2010	\$ 1,879	100 %	-
2009	\$ 1,825	100 %	-
2008	\$ 1,840	100 %	-
2007	\$ 2,977	100 %	-

The Plan is included as a Pension Trust fund in the accompanying financial statements. Contributions are recognized when due. Benefits are recognized when due and payable in accordance with the terms of the Plan.

Investments are reported at fair value and are comprised of the following at June 30, 2011 (amounts in thousands):

Bonds:	Fair Value
Federal Home Loan Mortgage Corp. Bonds	\$ 6,001
Federal National Mortgage Association Bonds	3,000
Lehman Brothers Holdings, Inc. Notes	261
Total Bonds	\$ 9,262
Commercial Paper	3,000
Money Market Mutual Funds	104
Mutual Funds:	
Mutual Funds Closed-End	9,508
Mutual Funds Open-End	3,231
Total Mutual Funds	12,739
Total Investments	\$ 25,105

Other Post Employment Benefits

As authorized by the Board, employees who retire in the first year of their eligibility under the System or who retired under the Plan can receive up to \$1,200 per year as reimbursement for health insurance cost paid until they reach 65 years of age or until they become eligible for Medicare or Social Security disability. Approximately, 231 retirees will receive in October 2011, an estimated \$290 thousand in premium reimbursements for the year ended June 30, 2011.

From 1991 through 2005, the District offered retirement incentive programs in an effort to reduce salary costs. The programs include enhanced insurance benefits up to the Board's annual monthly contribution and payments of accrued sick leave at an enhanced rate. Enhanced insurance benefits offered to eligible employees, as defined under the provisions of each program, consist of health and term life insurance subsidies for up to ten years. Benefit payments accrued under these programs during fiscal 2011 totaled approximately \$1 million. Expenditures for the retirement incentive program are recognized in the General Fund each year on a pay-as-you-go basis. The estimated liability for retirees receiving benefits of approximately \$4 million is fully accrued and included in the government-wide financial statements.

DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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20. **RETIREMENT BENEFITS, Continued:**

Other Post Employment Benefits – continued

The District implemented Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB Statement No. 45), for certain postemployment health care benefits provided by the District for the fiscal year ended June 30, 2008.

Plan Description – Effective January 1, 2010, the District changed from a fully-insured health program to a self-insured program for eligible employees and retirees. The Plan operates as a single employer defined benefit plan. Employees who participate in and satisfy the vesting, disability, early or normal retirement provision of the Florida Retirement System (FRS) may be eligible for Other Post Employment Benefits (OPEB). Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium charged for the plan and coverage elected. This conforms to the minimum required of Florida governmental employers per Ch. 112.08, F.S.

The State of Florida prohibits the District from separately rating retirees and active employees. The District therefore charges both groups an equal, blended rate premium. Although both groups are charged the same blended rate premium, GAAP require the actuarial amounts presented above to be calculated using age adjusted premiums approximating claims costs for retirees separate from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability.

Funding Policy – The District is not required by law or contractual agreement to provide funding for OPEB other than the pay-as-you-go amount necessary to provide current benefits to retirees and eligible dependents. Currently, the District's OPEB benefits are unfunded. That is, there is not a separate Trust Fund or equivalent arrangement into which the District would make contributions to advance-fund the obligation, as it does for its pension plan, the Florida Retirement System (FRS). Therefore, the ultimate subsidies which are provided over time, are directly financed by general assets of the District, which are invested in short-term fixed income instruments.

Consequently, according to GASB Statement No. 45, the interest discount rate used to calculate the present value and costs of the OPEB must be the long-range expected return on such short-term fixed income instruments. The District selected an interest discount rate of 4.5% for this purpose. In addition to the interest discount rate, the other significant actuarial assumption used is the health care cost trend rate and participation assumptions. The valuation used a health care trend rate of 10.5% grading down by 0.5% annually to an ultimate of 5%. The participation assumption of 25% is the assumed percentage of future retirees that participate and enroll in the health plan. The unfunded actuarial accrued liability is being amortized over the period of 30 years on an open basis. It is calculated assuming a level percentage of projected payroll.

Annual OPEB and Net OPEB Obligation – The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount that was actuarially determined by using the entry age actuarial cost method (one of the actual cost methods in accordance with GASB Statement No. 45), with an amortization of the Unfunded Actuarial Accrued Liability as a level percent of expected payroll.

**DISTRICT SCHOOL BOARD
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For the Fiscal Year Ended June 30, 2011**

20. RETIREMENT BENEFITS, Continued:

Other Post Employment Benefits – continued

The following table shows the District's OPEB cost for the fiscal year ended June 30, 2011:

Annual Required Contribution (ARC)	\$	5,934
Interest on Net OPEB Obligation		1,053
Adjustment to ARC		(893)
Annual OPEB Cost (Expense)		<u>6,094</u>
Contributions toward OPEB Cost		<u>10,313</u>
Increase (decrease) in Net OPEB Obligated		(4,219)
Net OPEB Obligation at beginning of year		<u>23,390</u>
Net OPEB Obligation at end of year	\$	<u>19,171</u>

Actuarial Methods and Assumptions – Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's annual OPEB cost the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligations as of June 30, 2011, was as follows (in thousands):

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Amount Contributed</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2009	\$ 27,568	\$ 15,057	54.62 %	\$ 25,962
2010	\$ 6,103	\$ 8,675	142.14 %	\$ 23,390
2011	\$ 6,094	\$ 10,313	169.23 %	\$ 19,171

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
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21. COMMITMENTS AND CONTINGENCIES:

A. Commitments

As part of its capital outlay program, the District has entered into various construction commitments totaling approximately \$149.5 million as of June 30, 2011. (See Note 4).

The District leases certain facilities and equipment under various cancelable, operating lease agreements. The total rent expense for fiscal year ended June 30, 2011 under these leases was approximately \$4.3 million.

B. Contingencies

Florida Education Finance Program and Federal, State and Local Grants

The School Board receives funding from the State of Florida under the Florida Education Finance Program (FEFP), which is based in part on a computation of the number of full-time equivalent (FTE) students attending different instructional programs. The accuracy of FTE student data submitted by individual schools and used in the FEFP computations is subject to audit by the state and, if found to be in error, could result in refunds to the state or in decreases to future funding allocations. Additionally, the School Board participates in a number of federal, state and local grants which are subject to financial and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the state due to errors in the FTE student data or the amount of grant expenditures which may be disallowed by grantor agencies would not be material to the financial position of the District.

C. Litigation

The School Board is a defendant in numerous lawsuits as of June 30, 2011. In the opinion of management, the District estimated aggregate liability, with respect to probable losses, has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management and District legal counsel that the amount of losses resulting, if any, from the above-mentioned litigation in excess of the amount accrued as of June 30, 2011, would not be material to the financial position of the District.

DISTRICT SCHOOL BOARD
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22. FUND BALANCES:

For fiscal year 2010-11, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement establishes accounting and financial reporting standards for governmental funds. It establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The objective of the Statement is to provide a more structured classification of fund balance and to improve usefulness and understanding of fund balance information to the users of the District's financial statements. Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the uses of those resources.

GASB Statement No. 54 requires the fund balance to be properly reported within one of the fund balance categories listed below:

Nonspendable – Fund balance amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to maintain intact. Examples of this classification are prepaid items, inventories, and principal of an endowment fund.

Spendable Fund Balance

Restricted – Fund balance amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.

Committed – Fund balance amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the highest level of decision-making authority (The School Board). The amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same formal action it employed to commit the amounts.

Assigned – Fund balance amounts intended to be used for specific purposes but are neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by actions of the School Board or Superintendent and not included in other categories.

Unassigned – Includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The District reports its fund balance in the following categories:

Nonspendable – The District has \$20.9 million prepaid items and \$11.7 million inventories that are considered nonspendable.

Restricted – The District reported restricted fund balances totaling \$367.1 million comprised of \$8.4 million of State Required Carryover programs, \$11.7 million in Food Service and Miscellaneous Special Revenue, \$93.3 million in Debt Services and \$253.7 million in Capital Projects.

Committed – The District did not have any committed fund balances at June 30, 2011.

Assigned – The District has assigned fund balances totaling \$42.6 million comprised of \$14.9 million for rebudgets and obligations, \$18.9 million for outstanding encumbrances for goods and services, and \$8.8 for capital projects.

Unassigned – The portion of fund balance that is the residual classification for the general fund. This balance represents balance amounts that have not been restricted, committed, or assigned for specific purposes. The unassigned fund balance for the General Fund is \$170.9 million.

**DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

22. FUND BALANCES, Continued:

The District considers restricted or unrestricted amounts spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

School Board Rule 6Gx13- 3A-1.012 delineates Fund Balance Reserve Policies to target 5.5% of the combined assigned and unassigned fund balance, as a percentage of Total General Fund Revenues at fiscal year end. At June 30, 2011 the combined assigned and unassigned General Fund Balance totaled \$204.7 million or 8% of General Fund Revenues.

Below is a table of fund balance categories and classifications for the fiscal year ended June 30, 2011 for the Districts' governmental funds:

	Governmental Funds					Total
	General Fund	Capital Improvement LOML	Other Capital Projects Funds	ARRA Capital Projects Funds	Other Governmental Funds nonmajor *	
FUND BALANCES						
Nonspendable:						
Inventory	\$ 7,943	\$ -	\$ -	\$ -	\$ 3,723	\$ 11,666
Prepaid amounts	637	20,301	-	-	-	20,938
Restricted:						
State Required Carryover	8,409	-	-	-	-	8,409
Special Revenue:						
Food Service	-	-	-	-	11,320	11,320
Miscellaneous	-	-	-	-	372	372
Debt Service	-	-	-	-	93,322	93,322
Capital Projects	-	45,362	74,052	100,683	33,568	253,665
Assigned:						
Rebudgets and Obligations	14,947	-	-	-	-	14,947
Encumbrances	18,868	-	-	-	-	18,868
Capital Projects	-	-	8,750	-	-	8,750
Unassigned:	170,908					170,908
Total Fund Balance	\$ 221,712	\$ 65,663	\$ 82,802	\$ 100,683	\$ 142,305	\$ 613,165

* Aggregates all of the District's nonmajor fund balances

DISTRICT SCHOOL BOARD
OF MIAMI-DADE COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

23. **SUBSEQUENT EVENTS:**

Tax Anticipation Notes

On July 27, 2011 the District sold \$200,000,000 in Tax Anticipation Notes. The Notes, issued for payment of operating expenditures incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes for the fiscal year commencing July 1, 2011 will mature on January 27, 2012.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll (b-a/c)
10/1/2006	\$ -	\$ 322,766,143	\$ 322,766,143	0.00%	\$ 1,619,402,666	19.93%
6/30/2009	-	322,766,143	322,766,143	0.00%	1,734,315,852	18.61%
6/30/2010	-	89,069,000	89,069,000	0.00%	1,822,041,810	4.89%
6/30/2011	-	86,600,000	86,600,000	0.00%	1,823,965,991	4.75%

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	2,155,515.00	1,965,243.00	1,965,243.29	0.29
Federal Through State and Local	3200	15,301,572.00	14,541,820.00	14,541,819.33	(0.67)
State Sources	3300	1,153,050,994.00	1,112,586,627.00	1,112,586,627.04	0.04
Local Sources:					
Property Taxes Levied for Operational Purposes	3411	1,239,325,778.00	1,177,894,268.00	1,177,894,267.51	(0.49)
Property Taxes Levied for Debt Service	3412				
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X				
Impact Fees	3496				
Other Local Revenue		83,587,208.00	121,189,674.00	121,189,674.61	0.61
Total Local Sources	3400	1,322,912,986.00	1,299,083,942.00	1,299,083,942.12	0.12
Total Revenues		2,493,421,067.00	2,428,177,632.00	2,428,177,631.78	(0.22)
EXPENDITURES					
Current:					
Instruction	5000	1,845,954,320.00	1,672,100,159.00	1,665,346,156.49	6,754,002.51
Pupil Personnel Services	6100	37,628,526.00	60,949,482.00	58,245,728.70	2,703,753.30
Instructional Media Services	6200	4,445,854.00	7,631,482.00	7,153,541.46	477,940.54
Instruction and Curriculum Development Services	6300	17,370,955.00	21,364,376.00	21,185,225.75	179,150.25
Instructional Staff Training Services	6400	3,820,701.00	6,254,669.00	6,253,362.62	1,306.38
Instruction Related Technology	6500	26,666,282.00	28,028,618.00	27,742,153.87	286,464.13
School Board	7100	6,747,408.00	6,328,534.00	6,212,391.46	116,142.54
General Administration	7200	5,576,994.00	6,320,529.00	6,310,919.23	9,609.77
School Administration	7300	166,274,112.00	164,004,218.00	163,672,120.15	332,097.85
Facilities Acquisition and Construction	7410		1,879,935.00		1,879,935.00
Fiscal Services	7500	13,509,417.00	14,075,323.00	13,937,278.04	138,044.96
Food Services	7600				
Central Services	7700	49,015,719.00	50,920,795.00	49,952,301.84	968,493.16
Pupil Transportation Services	7800	72,032,459.00	80,103,109.00	79,695,761.63	407,347.37
Operation of Plant	7900	279,743,443.00	267,496,923.00	266,718,983.92	777,939.08
Maintenance of Plant	8100	69,812,961.00	88,205,695.00	83,007,546.28	5,198,148.72
Administrative Technology Services	8200	961,017.00	2,804,301.00	2,403,334.70	400,966.30
Community Services	9100	32,441,388.00	30,282,921.00	30,166,281.66	116,639.34
Debt Service: (Function 9200)					
Retirement of Principal	710		756,780.00	756,780.16	(0.16)
Interest	720	1,250,000.00	632,011.00	632,011.17	(0.17)
Dues, Fees and Issuance Costs	730	120,000.00			
Miscellaneous Expenditures	790				
Capital Outlay:					
Facilities Acquisition and Construction	7420			1,879,934.77	(1,879,934.77)
Other Capital Outlay	9300		704,561.00	704,561.12	(0.12)
Total Expenditures		2,633,371,556.00	2,510,844,421.00	2,491,976,375.02	18,868,045.98
Excess (Deficiency) of Revenues Over (Under) Expenditures		(139,950,489.00)	(82,666,789.00)	(63,798,743.24)	18,868,045.76
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds	891				
Refunding Bonds Issued	3715				
Premium on Refunding Bonds	3792				
Discount on Refunding Bonds	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation	893				
Proceeds from Loans/Leases	3720		102,444.00	102,443.55	(0.45)
Proceeds from the Sale of Capital Assets	3730		129,666.00	129,666.29	0.29
Loss Recoveries	3740		1,661.00	1,660.50	(0.50)
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760				
Transfers In	3600	140,139,692.00	153,544,848.00	153,544,847.81	(0.19)
Transfers Out	9700				
Total Other Financing Sources (Uses)		140,139,692.00	153,778,619.00	153,778,618.15	(0.85)
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		189,203.00	71,111,830.00	89,979,874.91	18,868,044.91
Fund Balances, July 1, 2010	2800	131,732,326.00	131,732,326.00	131,732,325.51	(0.49)
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700	131,921,529.00	202,844,156.00	221,712,200.42	18,868,044.42

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	101,877.00	985,686.00	985,685.97	(0.03)
Federal Through State and Local	3200	356,850,490.00	363,391,839.00	280,430,909.24	(82,960,929.76)
State Sources	3300				
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412				
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X				
Impact Fees	3496				
Other Local Revenue					
Total Local Sources	3400				
Total Revenues		356,952,367.00	364,377,525.00	281,416,595.21	(82,960,929.79)
EXPENDITURES					
Current:					
Instruction	5000	171,196,036.00	188,662,447.00	175,698,014.13	12,964,432.87
Pupil Personnel Services	6100	50,073,828.00	50,057,367.00	50,020,396.84	36,970.16
Instructional Media Services	6200	26,645,549.00	27,127,415.00	24,812,971.89	2,314,443.11
Instruction and Curriculum Development Services	6300	1,641,190.00	3,580,491.00	3,547,643.26	32,847.74
Instructional Staff Training Services	6400	22,840,781.00	13,685,967.00	13,618,091.62	67,875.38
Instruction Related Technology	6500		13,276,296.00	92,464.52	13,183,831.48
School Board	7100				
General Administration	7200	13,753,241.00	10,990,630.00	8,968,123.48	2,022,506.52
School Administration	7300	2,002,700.00	3,546,189.00	1,882,455.24	1,663,733.76
Facilities Acquisition and Construction	7410				
Fiscal Services	7500				
Food Services	7600	265,515.00	292,088.00	51,499.65	240,588.35
Central Services	7700	64,157,146.00	51,487,261.00	116,727.07	51,370,533.93
Pupil Transportation Services	7800	3,522,000.00	122,000.00	101,560.24	20,439.76
Operation of Plant	7900	567,853.00	612,559.00	513,010.53	99,548.47
Maintenance of Plant	8100		7,805.00		7,805.00
Administrative Technology Services	8200				
Community Services	9100	206,351.00	929,010.00	929,009.73	0.27
Debt Service: (Function 9200)					
Retirement of Principal	710				
Interest	720				
Dues, Fees and Issuance Costs	730				
Miscellaneous Expenditures	790				
Capital Outlay:					
Facilities Acquisition and Construction	7420				
Other Capital Outlay	9300	80,177.00		1,064,627.01	(1,064,627.01)
Total Expenditures		356,952,367.00	364,377,525.00	281,416,595.21	82,960,929.79
Excess (Deficiency) of Revenues Over (Under) Expenditures					
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds	891				
Refunding Bonds Issued	3715				
Premium on Refunding Bonds	3792				
Discount on Refunding Bonds	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760				
Transfers In	3600				
Transfers Out	9700				
Total Other Financing Sources (Uses)					
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances					
Fund Balances, July 1, 2010	2800				
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700				

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2011

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490		
ASSETS						
Cash and Cash Equivalents	1110	80,621.80	77,404.98	300.00	158,326.78	
Investments	1160	873,581.19	36,000.00	560,016.57	1,469,597.76	
Taxes Receivable, Net	1120					
Accounts Receivable, Net	1130	21,953.69			21,953.69	
Interest Receivable	1170	3,242.99		256.23	3,499.22	
Due from Reinsurer	1180					
Deposits Receivable	1210					
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	26,343.00	353,613.82		379,956.82	
Internal Funds	1142					
Due from Other Agencies	1220	17,713,264.97	17,396,822.63		35,110,087.60	
Inventory	1150	3,722,881.56			3,722,881.56	
Prepaid Items	1230					
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114					
Total Assets		22,441,889.20	17,863,841.43	560,572.80	40,866,303.43	
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	208,058.83	1,014,138.53		1,222,197.36	
Payroll Deductions and Withholdings	2170	18,525.21	99,859.95		118,385.16	
Accounts Payable	2120	2,092,417.40	3,523,519.15	189,045.00	5,804,981.55	
Judgments Payable	2130					
Construction Contracts Payable	2140					
Construction Contracts Payable-Retained Percentage	2150		2,813.50		2,813.50	
Due to Fiscal Agent	2240					
Notes Payable	2250					
Sales Tax Payable	2260					
Est Liab on Pending Claims	2270					
Accrued Interest Payable	2210					
Liability for Compensated Absences	2330					
Deposits Payable	2220	200,589.09	2,207,104.36		2,407,693.45	
<i>Due to Other Agencies</i>	2230					
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	4,879,039.63	10,939,300.96		15,818,340.59	
Internal Funds	2162					
<i>Deferred Revenue:</i>						
Unearned Revenue	2410		77,104.98		77,104.98	
Unavailable Revenue	2410					
Estimated Liability on Arbitrage Rebate	2280					
Total Liabilities		7,598,630.16	17,863,841.43	189,045.00	25,451,516.59	
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	3,722,881.56			3,722,881.56	
Prepaid Amounts	2712					
Other Not in Spendable Form	2713					
Total Nonspendable Fund Balance	2710	3,722,881.56			3,722,881.56	
<i>Restricted for:</i>						
State Required Carryover Programs	2723					
Special Revenue	2729	11,320,377.48		371,527.80	11,691,905.28	
Debt Service	2725					
Capital Projects	2726					
Total Restricted Fund Balance	2720	11,320,377.48		371,527.80	11,691,905.28	
<i>Committed to:</i>						
Economic Stabilization	2731					
Contractual Agreements	2732					
Total Committed Fund Balance	2730					
<i>Assigned to:</i>						
Special Revenue	2741					
Debt Service	2742					
Capital Projects	2743					
Rebudgets, Commitments, and Obligations	2749					
Total Assigned Fund Balance	2740					
<i>Unassigned Fund Balance</i>	2750					
Total Fund Balances	2700	15,043,259.04		371,527.80	15,414,786.84	
Total Liabilities and Fund Balances		22,441,889.20	17,863,841.43	560,572.80	40,866,303.43	

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Debt Service Funds				Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290		
ASSETS						
Cash and Cash Equivalents	1110		27,624,511.58		27,624,511.58	
Investments	1160	2,122,718.03	22,916,377.70	50,790,900.15	75,829,995.88	
Taxes Receivable, Net	1120		2,973,420.99		2,973,420.99	
Accounts Receivable, Net	1130					
Interest Receivable	1170		22,715.87	193.88	22,909.75	
Due from Reinsurer	1180					
Deposits Receivable	1210					
<i>Due From Other Funds:</i>						
Budgetary Funds	1141					
Internal Funds	1142					
Due from Other Agencies	1220					
Inventory	1150					
Prepaid Items	1230					
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	2,122,718.03	53,537,026.14	50,791,094.03	106,450,838.20	
Total Assets		2,122,718.03	53,537,026.14	50,791,094.03	106,450,838.20	
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110					
Payroll Deductions and Withholdings	2170					
Accounts Payable	2120		191,394.24		191,394.24	
Judgments Payable	2130					
Construction Contracts Payable	2140					
Construction Contracts Payable--Retained Percentage	2150					
Due to Fiscal Agent	2240					
Sales Tax Payable	2260					
Accrued Interest Payable	2210					
Deposits Payable	2220			12,937,478.33	12,937,478.33	
Due to Other Agencies	2230					
<i>Due to Other Funds:</i>						
Budgetary Funds	2161					
Internal Funds	2162					
<i>Deferred Revenue:</i>						
Unearned Revenue	2410					
Unavailable Revenue	2410					
Estimated Liability on Arbitrage Rebate	2280					
Total Liabilities			191,394.24	12,937,478.33	13,128,872.57	
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711					
Prepaid Amounts	2712					
Other Not to Spendable Form	2713					
Total Nonspendable Fund Balance	2710					
<i>Restricted for:</i>						
State Required Carryover Programs	2723					
Special Revenue	2729					
Debt Service	2725	2,122,718.03	53,537,026.14	37,662,221.46	93,321,965.63	
Capital Projects	2726					
Total Restricted Fund Balance	2720	2,122,718.03	53,537,026.14	37,662,221.46	93,321,965.63	
<i>Committed to:</i>						
Economic Stabilization	2731					
Contractual Agreements	2732					
Total Committed Fund Balance	2730					
<i>Assigned to:</i>						
Special Revenue	2741					
Debt Service	2742					
Capital Projects	2743					
Rebudgets, Commitments, and Obligations	2749					
Total Assigned Fund Balance	2740					
<i>Unassigned Fund Balance</i>	2750					
Total Fund Balances	2700	2,122,718.03	53,537,026.14	37,662,221.46	93,321,965.63	
Total Liabilities and Fund Balances		2,122,718.03	53,537,026.14	50,791,094.03	106,450,838.20	

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Capital Projects Funds					Total Nonmajor Capital Project Funds
		Capital Outlay Bond Issues (COBI) 310	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECCO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	
ASSETS							
Cash and Cash Equivalents	1110						
Investments	1160	1,487,579.51	10,466,673.84		4,974,834.42		15,441,508.26
Taxes Receivable, Net	1120		13,090,839.92	8,842.31	4,127,086.41	2,487,667.86	21,202,016.01
Accounts Receivable, Net	1130						
Interest Receivable	1170	692.21	11,147.45		4,544.71	706.35	17,060.72
Due from Reinsurer	1180						
Deposits Receivable	1210						
<i>Due From Other Funds:</i>							
Budgetary Funds	1141						
Internal Funds	1142						
Due from Other Agencies	1220						
Inventory	1150						
Prepaid Items	1230						
<i>Restricted Assets:</i>							
Cash with Fiscal/Service Agents	1114	1,488,271.72	23,568,661.21	8,842.31	9,106,435.54	2,488,374.21	36,660,584.99
Total Assets							
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Salaries, Benefits and Payroll Taxes Payable	2110						
Payroll Deductions and Withholdings	2170						
Accounts Payable	2120		224,485.36		30,279.73		254,765.09
Judgments Payable	2130						
Construction Contracts Payable	2140	39.92	831,366.04	8,842.31	28,214.57	169,801.13	1,038,263.97
Construction Contracts Payable-Retained Percentage	2150		1,421,884.01		199,168.02	40,539.36	1,661,591.39
Due to Fiscal Agent	2240						
Notes Payable	2250						
Sales Tax Payable	2260						
Est Liab on Pending Claims	2270						
Accrued Interest Payable	2210						
Liability for Compensated Absences	2330						
Deposits Payable	2220						
Due to Other Agencies	2230						
<i>Due to Other Funds:</i>							
Budgetary Funds	2161						
Internal Funds	2162						
<i>Deferred Revenue:</i>							
Unearned Revenue	2410						
Unavailable Revenue	2410						
Estimated Liability on Arbitrage Rebate	2280						
Total Liabilities		39.92	2,477,735.41	8,842.31	395,369.18	210,340.49	3,092,327.31
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711						
Prepaid Amounts	2712						
Other Not in Spendable Form	2713						
Total Nonspendable Fund Balance	2710						
<i>Restricted for:</i>							
State Required Carryover Programs	2723						
Special Revenue	2729						
Debt Service	2725						
Capital Projects	2726	1,488,231.80	21,090,925.80		8,711,066.36	2,278,033.72	33,568,257.68
Total Restricted Fund Balance	2720	1,488,231.80	21,090,925.80		8,711,066.36	2,278,033.72	33,568,257.68
<i>Committed to:</i>							
Economic Stabilization	2731						
Contractual Agreements	2732						
Total Committed Fund Balance	2730						
<i>Assigned to:</i>							
Special Revenue	2741						
Debt Service	2742						
Capital Projects	2743						
Rebudgets, Commitments, and Obligations	2749						
Total Assigned Fund Balance	2740						
<i>Unassigned Fund Balance</i>							
Total Fund Balances	2700	1,488,231.80	21,090,925.80	8,842.31	8,711,066.36	2,278,033.72	33,568,257.68
Total Liabilities and Fund Balances		1,488,271.72	23,568,661.21	8,842.31	9,106,435.54	2,488,374.21	36,660,584.99

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Total Nonmajor Governmental Funds
ASSETS		
Cash and Cash Equivalents	1110	43,224,346.62
Investments	1160	98,501,609.65
Taxes Receivable, Net	1120	2,973,420.99
Accounts Receivable, Net	1130	21,953.69
Interest Receivable	1170	43,469.69
Due from Reinsurer	1180	
Deposits Receivable	1210	
<i>Due From Other Funds:</i>		
Budgetary Funds	1141	379,956.82
Internal Funds	1142	
Due from Other Agencies	1220	35,110,087.60
Inventory	1150	3,722,881.56
Prepaid Items	1230	
<i>Restricted Assets:</i>		
Cash with Fiscal/Service Agents	1114	
Total Assets		183,977,726.62
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Salaries, Benefits and Payroll Taxes Payable	2110	1,222,197.36
Payroll Deductions and Withholdings	2170	118,385.16
Accounts Payable	2120	6,251,140.88
Judgments Payable	2130	
Construction Contracts Payable	2140	1,038,263.97
Construction Contracts Payable-Retained Percentage	2150	1,664,404.89
Due to Fiscal Agent	2240	
Notes Payable	2250	
Sales Tax Payable	2260	
Est Liab on Pending Claims	2270	
Accrued Interest Payable	2210	12,937,478.33
Liability for Compensated Absences	2330	
Deposits Payable	2220	
Due to Other Agencies	2230	2,407,693.45
<i>Due to Other Funds:</i>		
Budgetary Funds	2161	15,818,340.59
Internal Funds	2162	
<i>Deferred Revenue:</i>		
Unearned Revenue	2410	77,104.98
Unavailable Revenue	2410	
Estimated Liability on Arbitrage Rebate	2280	137,706.86
Total Liabilities		41,672,716.47
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	3,722,881.56
Prepaid Amounts	2712	
Other Not in Spendable Form	2713	
Total Nonspendable Fund Balance	2710	3,722,881.56
<i>Restricted for:</i>		
State Required Carryover Programs	2723	
Special Revenue	2729	11,691,905.28
Debt Service	2725	93,321,965.63
Capital Projects	2726	33,568,257.68
Total Restricted Fund Balance	2720	138,582,128.59
<i>Committed to:</i>		
Economic Stabilization	2731	
Contractual Agreements	2732	
Total Committed Fund Balance	2730	
<i>Assigned to:</i>		
Special Revenue	2741	
Debt Service	2742	
Capital Projects	2743	
Rebudgets, Commitments, and Obligations	2749	
Total Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances	2700	142,305,010.15
Total Liabilities and Fund Balances		183,977,726.62

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100		21,137,780.62		21,137,780.62
Federal Through State and Local	3200	118,509,695.29	245,489,974.78		363,999,670.07
State Sources	3300	2,161,598.00			2,161,598.00
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412				
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X	29,647,197.62			29,647,197.62
Impact Fees	3496				
Other Local Revenue		14,080.56	5,665,431.74	209,876.40	5,889,388.70
Total Local Sources	3400	29,661,278.18	5,665,431.74	209,876.40	35,536,586.32
Total Revenues		150,332,571.47	272,293,187.14	209,876.40	422,835,635.01
EXPENDITURES					
Current:					
Instruction	5000		181,522,360.96		181,522,360.96
Pupil Personnel Services	6100		27,607,892.99		27,607,892.99
Instructional Media Services	6200		2,200,649.65		2,200,649.65
Instruction and Curriculum Development Services	6300		30,714,909.86		30,714,909.86
Instructional Staff Training Services	6400		12,170,312.59		12,170,312.59
Instruction Related Technology	6500		104,018.95		104,018.95
School Board	7100				
General Administration	7200		6,545,819.22		6,545,819.22
School Administration	7300		113,893.61		113,893.61
Facilities Acquisition and Construction	7410		289,066.86		289,066.86
Fiscal Services	7500				
Food Services	7600	142,374,014.39			142,374,014.39
Central Services	7700		1,833,323.65		1,833,323.65
Pupil Transportation Services	7800		4,111,508.26		4,111,508.26
Operation of Plant	7900		222,560.60	43,632.72	266,193.32
Maintenance of Plant	8100				
Administrative Technology Services	8200				
Community Services	9100		2,078,008.88	45,392.63	2,123,401.51
Debt Service: (Function 9200)					
Retirement of Principal	710				
Interest	720				
Dues, Fees and Issuance Costs	730				
Miscellaneous Expenditures	790				
Capital Outlay:					
Facilities Acquisition and Construction	7420				
Other Capital Outlay	9300	894,123.37	2,778,861.06	390,892.00	4,063,876.43
Total Expenditures		143,268,137.76	272,293,187.14	479,917.35	416,041,242.25
Excess (Deficiency) of Revenues Over (Under) Expenditures		7,064,433.71		(270,040.95)	6,794,392.76
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds (Function 9299)	891				
Refunding Bonds Issued	3715				
Premium on Refunding Bonds	3792				
Discount on Refunding Bonds (Function 9299)	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation (Function 9299)	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760				
Transfers In	3600				
Transfers Out	9700				
Total Other Financing Sources (Uses)					
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		7,064,433.71		(270,040.95)	6,794,392.76
Fund Balances, July 1, 2010	2800	7,978,825.33		641,568.75	8,620,394.08
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700	15,043,259.04		371,527.80	15,414,786.84

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES					
Federal Direct	3100				
Federal Through State and Local	3200				
State Sources	3300	13,511,902.07			13,511,902.07
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412		71,682,406.64		71,682,406.64
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X				
Impact Fees	3496				
Other Local Revenue			77,139.63	1,567,792.78	1,644,932.41
Total Local Sources	3400		71,759,546.27	1,567,792.78	73,327,339.05
Total Revenues		13,511,902.07	71,759,546.27	1,567,792.78	86,839,241.12
EXPENDITURES					
Current:					
Instruction	5000				
Pupil Personnel Services	6100				
Instructional Media Services	6200				
Instruction and Curriculum Development Services	6300				
Instructional Staff Training Services	6400				
Instruction Related Technology	6500				
School Board	7100				
General Administration	7200				
School Administration	7300				
Facilities Acquisition and Construction	7410				
Fiscal Services	7500				
Food Services	7600				
Central Services	7700				
Pupil Transportation Services	7800				
Operation of Plant	7900				
Maintenance of Plant	8100				
Administrative Technology Services	8200				
Community Services	9100				
Debt Service: (Function 9200)					
Retirement of Principal	710	9,785,000.00	51,355,000.00	90,462,945.28	151,602,945.28
Interest	720	3,931,341.50	12,662,828.15	116,358,433.99	132,952,603.64
Dues, Fees and Issuance Costs	730	22,581.31		2,345,305.35	2,367,886.66
Miscellaneous Expenditures	790			932,360.45	932,360.45
Capital Outlay:					
Facilities Acquisition and Construction	7420				
Other Capital Outlay	9300				
Total Expenditures		13,738,922.81	64,017,828.15	210,099,045.07	287,855,796.03
Excess (Deficiency) of Revenues Over (Under) Expenditures		(227,020.74)	7,741,718.12	(208,531,252.29)	(201,016,554.91)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds (Function 9299)	891				
Refunding Bonds Issued/Certificates of Participation	3715	1,440,000.00		276,715,000.00	278,155,000.00
Premium on Refunding Bonds/Certificates of Participation	3792	229,486.60		8,249,263.65	8,478,750.25
Discount on Refunding Bonds (Function 9299)	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation (Function 9299)	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(1,674,824.44)		(282,618,958.30)	(284,293,782.74)
Transfers In	3600			210,668,739.55	210,668,739.55
Transfers Out	9700				
Total Other Financing Sources (Uses)		(5,337.84)		213,014,044.90	213,008,707.06
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		(232,358.58)	7,741,718.12	4,482,792.61	11,992,152.15
Fund Balances, July 1, 2010	2800	2,355,076.61	45,795,308.02	33,179,428.85	81,329,813.48
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700	2,122,718.03	53,537,026.14	37,662,221.46	93,321,965.63

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Projects Funds							Total Nonmajor Capital Project Funds
		Capital Outlay Bond Issues (COBI) 310	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360			
REVENUES									
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300			28,528,871.00				1,555,037.83	30,083,908.83
Local Sources:									
Property Taxes Levied for Operational Purposes	3411								
Property Taxes Levied for Debt Service	3412								
Property Taxes Levied for Capital Projects	3413								
Local Sales Taxes	3418								
Charges for Service - Food Service	345X								
Impact Fees	3496								
Other Local Revenue		1,535.15	54,645.74	416.00	16,389.28	3,119.04			76,105.21
Total Local Sources	3400	1,535.15	54,645.74	416.00	16,389.28	3,119.04			76,105.21
Total Revenues		1,535.15	54,645.74	28,528,987.00	16,389.28	1,558,156.87			30,159,714.04
EXPENDITURES									
Current:									
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technology	6500								
School Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410	9,245.75	3,692,265.36	117,701.60	974,889.72	328,144.72			5,122,247.15
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service - (Function 9200)									
Retirement of Principal	710								
Interest	720								
Dues, Fees and Issuance Costs	730								
Miscellaneous Expenditures	790	5,640.61				7,384.47			13,025.08
Capital Outlay:									
Facilities Acquisition and Construction	7420	83,788.43	12,241,021.68	1,372,247.40	2,165,223.56	1,181,648.63			17,043,929.70
Other Capital Outlay	9300								
Total Expenditures		98,674.79	15,933,287.04	1,489,949.00	3,140,113.28	1,517,177.82			22,179,201.93
Excess (Deficiency) of Revenues Over (Under) Expenditures		(97,139.64)	(15,878,641.30)	27,039,038.00	(3,123,724.00)	40,979.05			7,980,512.11
OTHER FINANCING SOURCES (USES)									
Long-Term Bonds Issued	3710	640,000.00							640,000.00
Premium on Sale of Bonds	3791	57,343.20							57,343.20
Discount on Sale of Bonds (Function 9299)	891								
Refunding Bonds Issued	3715								
Premium on Refunding Bonds	3792								
Discount on Refunding Bonds (Function 9299)	892								
Certificates of Participation Issued	3750								
Premium on Certificates of Participation	3793								
Discount on Certificates of Participation (Function 9299)	893								
Proceeds from Loans/Leases	3720								
Proceeds from the Sale of Capital Assets	3730								
Loss Recoveries	3740								
Proceeds of Forward Supply Contract	3760								
Special Facilities Construction Advances	3770								
Payments to Refunded Bond Escrow Agent (Function 9299)	760								
Transfers In	3600								
Transfers Out	9700			(27,039,038.00)					(27,039,038.00)
Total Other Financing Sources (Uses)		697,343.20		(27,039,038.00)					(26,341,694.80)
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Net Change in Fund Balances		600,203.56	(15,878,641.30)			40,979.05			(18,361,182.69)
Fund Balances, July 1, 2010	2800	888,028.24	36,969,567.10			2,257,054.67			51,929,440.37
Adjustment to Fund Balances	2891								
Fund Balances, June 30, 2011	2700	1,488,231.80	21,090,925.80		8,711,066.36	2,278,033.72			33,568,257.68

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Total Nonmajor Governmental Funds
REVENUES		
Federal Direct	3100	21,137,780.62
Federal Through State and Local	3200	363,999,670.07
State Sources	3300	45,757,108.90
Local Sources:		
Property Taxes Levied for Operational Purposes	3411	
Property Taxes Levied for Debt Service	3412	71,682,406.64
Property Taxes Levied for Capital Projects	3413	
Local Sales Taxes	3418	
Charges for Service - Food Service	345X	29,647,197.62
Impact Fees	3496	
Other Local Revenue		7,610,426.32
Total Local Sources	3400	108,940,030.58
Total Revenues		539,834,590.17
EXPENDITURES		
Current:		
Instruction	5000	181,522,360.96
Pupil Personnel Services	6100	27,607,892.99
Instructional Media Services	6200	2,200,649.65
Instruction and Curriculum Development Services	6300	30,714,909.86
Instructional Staff Training Services	6400	12,170,312.59
Instruction Related Technology	6500	104,018.95
School Board	7100	
General Administration	7200	6,545,819.22
School Administration	7300	113,893.61
Facilities Acquisition and Construction	7410	5,411,314.01
Fiscal Services	7500	
Food Services	7600	142,374,014.39
Central Services	7700	1,833,323.65
Pupil Transportation Services	7800	4,111,508.26
Operation of Plant	7900	266,193.32
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	2,123,401.51
Debt Service: (Function 9200)		
Retirement of Principal	710	151,602,945.28
Interest	720	132,952,603.64
Dues, Fees and Issuance Costs	730	2,380,911.74
Miscellaneous Expenditures	790	932,360.45
Capital Outlay:		
Facilities Acquisition and Construction	7420	17,043,929.70
Other Capital Outlay	9300	4,063,876.43
Total Expenditures		726,076,240.21
Excess (Deficiency) of Revenues Over (Under) Expenditures		(186,241,650.04)
OTHER FINANCING SOURCES (USES)		
Long-Term Bonds Issued	3710	640,000.00
Premium on Sale of Bonds	3791	57,343.20
Discount on Sale of Bonds (Function 9299)	891	
Refunding Bonds Issued/Certificates of Participation	3715	278,155,000.00
Premium on Refunding Bonds/Certificates of Participation	3792	8,478,750.25
Discount on Refunding Bonds (Function 9299)	892	
Certificates of Participation Issued	3750	
Premium on Certificates of Participation	3793	
Discount on Certificates of Participation (Function 9299)	893	
Proceeds from Loans/Leases	3720	
Proceeds from the Sale of Capital Assets	3730	
Loss Recoveries	3740	
Proceeds of Forward Supply Contract	3760	
Special Facilities Construction Advances	3770	
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(284,293,782.74)
Transfers In	3600	210,668,739.55
Transfers Out	9700	(27,039,038.00)
Total Other Financing Sources (Uses)		186,667,012.26
SPECIAL ITEMS		
EXTRAORDINARY ITEMS		
Net Change in Fund Balances		425,362.22
Fund Balances, July 1, 2010	2800	141,879,647.93
Adjustment to Fund Balances	2891	
Fund Balances, June 30, 2011	2700	142,305,010.15

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS (NONMAJOR)
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		25,809,022.00	21,137,780.62	(4,671,241.38)
Federal Through State and Local	3200	353,017,423.00	409,406,164.00	363,999,670.07	(45,406,493.93)
State Sources	3300	2,259,000.00	2,161,598.00	2,161,598.00	
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412				
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X	30,902,122.00	29,647,199.00	29,647,197.62	(1.38)
Impact Fees	3496				
Other Local Revenue		14,576,780.00	18,831,797.00	5,889,388.70	(12,942,408.30)
Total Local Sources	3400	45,478,902.00	48,478,996.00	35,536,586.32	(12,942,409.68)
Total Revenues		400,755,325.00	485,855,780.00	422,835,635.01	(63,020,144.99)
EXPENDITURES					
Current:					
Instruction	5000	165,461,131.00	209,924,203.00	181,522,360.96	28,401,842.04
Pupil Personnel Services	6100	29,040,920.00	44,894,531.00	27,607,892.99	17,286,638.01
Instructional Media Services	6200	1,611,247.00	3,894,964.00	2,200,649.65	1,694,314.35
Instruction and Curriculum Development Services	6300	33,523,860.00	39,894,263.00	30,714,909.86	9,179,353.14
Instructional Staff Training Services	6400	12,415,494.00	19,819,076.00	12,170,312.59	7,648,763.41
Instruction Related Technology	6500	1,546.00	107,894.00	104,018.95	3,875.05
School Board	7100				
General Administration	7200	9,034,248.00	6,916,911.00	6,545,819.22	371,091.78
School Administration	7300	200,958.00	180,257.00	113,893.61	66,363.39
Facilities Acquisition and Construction	7410	264,942.00	292,861.00	289,066.86	3,794.14
Fiscal Services	7500	95,751.00			
Food Services	7600	146,474,120.00	143,268,138.00	142,374,014.39	894,123.61
Central Services	7700	1,074,897.00	2,223,162.00	1,833,323.65	389,838.35
Pupil Transportation Services	7800	1,988,713.00	4,190,974.00	4,111,508.26	79,465.74
Operation of Plant	7900	448,468.00	483,017.00	266,193.32	216,823.68
Maintenance of Plant	8100				
Administrative Technology Services	8200				
Community Services	9100	1,684,182.00	2,971,136.00	2,123,401.51	847,734.49
Debt Service: (Function 9200)					
Retirement of Principal	710				
Interest	720				
Dues, Fees and Issuance Costs	730				
Miscellaneous Expenditures	790				
Capital Outlay:					
Facilities Acquisition and Construction	7420				
Other Capital Outlay	9300			4,063,876.43	(4,063,876.43)
Total Expenditures		403,320,477.00	479,061,387.00	416,041,242.25	63,020,144.75
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,565,152.00)	6,794,393.00	6,794,392.76	(0.24)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds (Function 9299)	891				
Refunding Bonds Issued	3715				
Premium on Refunding Bonds	3792				
Discount on Refunding Bonds (Function 9299)	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation (Function 9299)	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760				
Transfers In	3600				
Transfers Out	9700				
Total Other Financing Sources (Uses)					
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		(2,565,152.00)	6,794,393.00	6,794,392.76	(0.24)
Fund Balances, July 1, 2010	2800	8,620,394.00	8,620,394.00	8,620,394.08	0.08
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700	6,055,242.00	15,414,787.00	15,414,786.84	(0.16)

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				
Federal Through State and Local	3200				
State Sources	3300	13,762,999.00	13,511,902.00	13,511,902.07	0.07
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412	75,568,645.00	71,682,407.00	71,682,406.64	(0.36)
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X				
Impact Fees	3496				
Other Local Revenue		1,632,978.00	1,644,950.00	1,644,949.24	(0.76)
Total Local Sources	3400	77,201,623.00	73,327,357.00	73,327,355.88	(1.12)
Total Revenues		90,964,622.00	86,839,259.00	86,839,257.95	(1.05)
EXPENDITURES					
Current:					
Instruction	5000				
Pupil Personnel Services	6100				
Instructional Media Services	6200				
Instruction and Curriculum Development Services	6300				
Instructional Staff Training Services	6400				
Instruction Related Technology	6500				
School Board	7100				
General Administration	7200				
School Administration	7300				
Facilities Acquisition and Construction	7410				
Fiscal Services	7500				
Food Services	7600				
Central Services	7700				
Pupil Transportation Services	7800				
Operation of Plant	7900				
Maintenance of Plant	8100				
Administrative Technology Services	8200				
Community Services	9100				
Debt Service: (Function 9200)					
Retirement of Principal	710	165,675,836.00	151,602,945.00	151,602,945.28	(0.28)
Interest	720	154,592,819.00	134,939,712.00	134,939,712.73	(0.73)
Dues, Fees and Issuance Costs	730		2,367,887.00	2,367,886.66	0.34
Miscellaneous Expenditures	790		932,361.00	932,360.45	0.55
Capital Outlay:					
Facilities Acquisition and Construction	7420				
Other Capital Outlay	9300				
Total Expenditures		320,268,655.00	289,842,905.00	289,842,905.12	(0.12)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(229,304,033.00)	(203,003,646.00)	(203,003,647.17)	(1.17)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds (Function 9299)	891				
Refunding Bonds Issued	3715		278,155,000.00	278,155,000.00	
Premium on Refunding Bonds	3792		8,478,750.00	8,478,750.25	0.25
Discount on Refunding Bonds (Function 9299)	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation (Function 9299)	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760		(284,293,783.00)	(284,293,782.74)	0.26
Transfers In	3600	245,299,874.00	212,655,832.00	212,655,831.81	(0.19)
Transfers Out	9700				
Total Other Financing Sources (Uses)		245,299,874.00	214,995,799.00	214,995,799.32	0.32
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		15,995,841.00	11,992,153.00	11,992,152.15	(0.85)
Fund Balances, July 1, 2010	2800	81,329,813.00	81,329,813.00	81,329,813.48	0.48
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700	97,325,654.00	93,321,966.00	93,321,965.63	(0.37)

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				
Federal Through State and Local	3200				
State Sources	3300	30,250,010.00	30,083,609.00	30,083,608.83	(0.17)
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412				
Property Taxes Levied for Capital Projects	3413	304,237,402.00	289,617,900.00	289,617,899.63	(0.37)
Local Sales Taxes	3418				
Charges for Service - Food Service	345X				
Impact Fees	3496	6,000,000.00	7,078,370.00	7,078,369.51	(0.49)
Other Local Revenue		1,011,000.00	2,307,467.00	2,307,467.77	0.77
Total Local Sources	3400	311,248,402.00	299,003,737.00	299,003,736.91	(0.09)
Total Revenues		341,498,412.00	329,087,346.00	329,087,345.74	(0.26)
EXPENDITURES					
Current:					
Instruction	5000				
Pupil Personnel Services	6100				
Instructional Media Services	6200				
Instruction and Curriculum Development Services	6300				
Instructional Staff Training Services	6400				
Instruction Related Technology	6500				
School Board	7100				
General Administration	7200				
School Administration	7300				
Facilities Acquisition and Construction	7410	460,890,556.00	323,930,747.00	69,063,039.08	254,867,707.92
Fiscal Services	7500				
Food Services	7600				
Central Services	7700				
Pupil Transportation Services	7800				
Operation of Plant	7900				
Maintenance of Plant	8100				
Administrative Technology Services	8200				
Community Services	9100				
Debt Service: (Function 9200)					
Retirement of Principal	710	374,817.00			
Interest	720				
Dues, Fees and Issuance Costs	730		481,842.00	274,836.00	207,006.00
Miscellaneous Expenditures	790				
Capital Outlay:					
Facilities Acquisition and Construction	7420		132,096,485.00	132,096,484.52	0.48
Other Capital Outlay	9300				
Total Expenditures		461,265,373.00	456,509,074.00	201,434,359.60	255,074,714.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		(119,766,961.00)	(127,421,728.00)	127,652,986.14	255,074,714.14
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	640,000.00	640,000.00	640,000.00	
Premium on Sale of Bonds	3791		57,343.00	57,343.20	0.20
Discount on Sale of Bonds (Function 9299)	891				
Refunding Bonds Issued	3715				
Premium on Refunding Bonds	3792				
Discount on Refunding Bonds (Function 9299)	892				
Certificates of Participation Issued	3750	24,000,000.00	24,480,000.00	24,480,000.00	
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation (Function 9299)	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730		3,520,101.00	3,520,101.00	
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760				
Transfers In	3600				
Transfers Out	9700	(385,439,566.00)	(366,200,680.00)	(366,200,679.62)	0.38
Total Other Financing Sources (Uses)		(360,799,566.00)	(337,503,236.00)	(337,503,235.42)	0.58
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		(480,566,527.00)	(464,924,964.00)	(209,850,249.28)	255,074,714.72
Fund Balances, July 1, 2010	2800	492,566,527.00	492,566,527.00	492,566,527.27	0.27
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700	12,000,000.00	27,641,563.00	282,716,277.99	255,074,714.99

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				
Federal Through State and Local	3200				
State Sources	3300				
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				
Property Taxes Levied for Debt Service	3412				
Property Taxes Levied for Capital Projects	3413				
Local Sales Taxes	3418				
Charges for Service - Food Service	345X				
Impact Fees	3496				
Other Local Revenue					
Total Local Sources	3400				
Total Revenues					
EXPENDITURES					
Current:					
Instruction	5000				
Pupil Personnel Services	6100				
Instructional Media Services	6200				
Instruction and Curriculum Development Services	6300				
Instructional Staff Training Services	6400				
Instruction Related Technology	6500				
School Board	7100				
General Administration	7200				
School Administration	7300				
Facilities Acquisition and Construction	7410				
Fiscal Services	7500				
Food Services	7600				
Central Services	7700				
Pupil Transportation Services	7800				
Operation of Plant	7900				
Maintenance of Plant	8100				
Administrative Technology Services	8200				
Community Services	9100				
Debt Service: (Function 9200)					
Retirement of Principal	710				
Interest	720				
Dues, Fees and Issuance Costs	730				
Miscellaneous Expenditures	790				
Capital Outlay:					
Facilities Acquisition and Construction	7420				
Other Capital Outlay	9300				
Total Expenditures					
Excess (Deficiency) of Revenues Over (Under) Expenditures					
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				
Premium on Sale of Bonds	3791				
Discount on Sale of Bonds (Function 9299)	891				
Refunding Bonds Issued	3715				
Premium on Refunding Bonds	3792				
Discount on Refunding Bonds (Function 9299)	892				
Certificates of Participation Issued	3750				
Premium on Certificates of Participation	3793				
Discount on Certificates of Participation (Function 9299)	893				
Proceeds from Loans/Leases	3720				
Proceeds from the Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Forward Supply Contract	3760				
Special Facilities Construction Advances	3770				
Payments to Refunded Bond Escrow Agent (Function 9299)	760				
Transfers In	3600				
Transfers Out	9700				
Total Other Financing Sources (Uses)					
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances					
Fund Balances, July 1, 2010	2800				
Adjustment to Fund Balances	2891				
Fund Balances, June 30, 2011	2700				

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Current Assets:									
Cash and Cash Equivalents	1110								
Investments	1160								
Accounts Receivable, Net	1130								
Interest Receivable	1170								
Due from Reinsurer	1180								
Deposits Receivable	1210								
Due from Other Funds-Budgetary	1141								
Due from Other Agencies	1220								
Inventory	1150								
Prepaid Items	1230								
Total Current Assets									
Noncurrent Assets:									
Restricted Cash and Cash Equivalents									
Other Post-employment Benefits Obligation (asset)	1410								
Capital Assets:									
Land	1310								
Land Improvements - Nondepreciable	1315								
Construction in Progress	1360								
Improvements Other Than Buildings	1320								
Accumulated Depreciation	1329								
Buildings and Fixed Equipment	1330								
Accumulated Depreciation	1339								
Furniture, Fixtures and Equipment	1340								
Accumulated Depreciation	1349								
Motor Vehicles	1350								
Accumulated Depreciation	1359								
Property Under Capital Leases	1370								
Accumulated Depreciation	1379								
Computer Software	1382								
Accumulated Amortization	1389								
Total Capital Assets net of Accum. Dep't.									
Total Noncurrent Assets									
Total Assets									
LIABILITIES									
Current Liabilities:									
Salaries, Benefits and Payroll Taxes Payable	2110								
Payroll Deductions and Withholdings	2170								
Accounts Payable	2120								
Judgments Payable	2130								
Sales Tax Payable	2260								
Accrued Interest Payable	2210								
Deposits Payable	2220								
Due to Other Funds-Budgetary	2161								
Due to Other Agencies	2230								
Deferred Revenues	2410								
Estimated Unpaid Claims	2271								
Estimated Liability for Claims Adjustment Expense	2272								
Obligations Under Capital Leases	2315								
Liability for Compensated Absences	2330								
Estimated Liability for Long-Term Claims	2350								
Other Post-employment Benefits Obligation	2360								
Total Current Liabilities									
Noncurrent Liabilities:									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220								
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2415								
Liability for Compensated Absences	2330								
Estimated Liability for Long-Term Claims	2350								
Other Post-employment Benefits Obligation	2360								
Total Noncurrent Liabilities									
Total Liabilities									
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770								
Restricted for	2780								
Unrestricted	2790								
Total Net Assets									
Total Liabilities and Net Assets									

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS**
For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenues	3489								
Total Operating Revenues									
OPERATING EXPENSES									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Depreciation/Amortization	780								
Total Operating Expenses									
Operating Income (Loss)									
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430								
Gifts, Grants and Bequests	3440								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Interest Expense	720								
Miscellaneous Expense	790								
Loss on Disposition of Assets	810								
Total Nonoperating Revenues (Expenses)									
Income (Loss) Before Operating Transfers									
Transfers In	3600								
Transfers Out	9700								
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Change In Net Assets									
Net Assets - July 1, 2010	2880								
Adjustment to Net Assets	2896								
Net Assets - June 30, 2011	2780								

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users								
Receipts from interfund services provided								
Payments to suppliers								
Payments to employees								
Payments for interfund services used								
Other receipts (payments)								
Net cash provided (used) by operating activities								
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants								
Transfers from other funds								
Transfers to other funds								
Net cash provided (used) by noncapital financing activities								
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt								
Capital contributions								
Proceeds from disposition of capital assets								
Acquisition and construction of capital assets								
Principal paid on capital debt								
Interest paid on capital debt								
Net cash provided (used) by capital and related financing activities								
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments								
Interest and dividends received								
Purchase of investments								
Net cash provided (used) by investing activities								
Net increase (decrease) in cash and cash equivalents								
Cash and cash equivalents - July 1, 2010								
Cash and cash equivalents - June 30, 2011								
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)								
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense								
Commodities used from USDA program								
Change in assets and liabilities:								
(Increase) decrease in accounts receivable								
(Increase) decrease in interest receivable								
(Increase) decrease in due from reinsurer								
(Increase) decrease in deposits receivable								
(Increase) decrease in due from other funds								
(Increase) decrease in due from other agencies								
(Increase) decrease in inventory								
(Increase) decrease in prepaid items								
Increase (decrease) in salaries and benefits payable								
Increase (decrease) in payroll tax liabilities								
Increase (decrease) in accounts payable								
Increase (decrease) in judgments payable								
Increase (decrease) in sales tax payable								
Increase (decrease) in accrued interest payable								
Increase (decrease) in deposits payable								
Increase (decrease) in due to other funds								
Increase (decrease) in due to other agencies								
Increase (decrease) in deferred revenues								
Increase (decrease) in estimated unpaid claims								
Increase (decrease) in estimated liability for claims adjustment expense								
Total adjustments								
Net cash provided (used) by operating activities								
Noncash investing, capital, and financing activities:								
Borrowing under capital lease								
Contributions of capital assets								
Purchase of equipment on account								
Capital asset trade-ins								
Net Increase/(Decrease) in the fair value of investments								
Commodities received through USDA program								

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Current Assets:									
Cash and Cash Equivalents	1110	4,859,187.00							4,859,187.00
Investments	1160	8,959,702.02							8,959,702.02
Accounts Receivable, Net	1130	31,181.69							31,181.69
Interest Receivable	1170	1,443.68							1,443.68
Due from Reinsurer	1180								
Deposits Receivable	1210								
Due from Other Funds-Budgetary	1141	11,238,286.09							11,238,286.09
Due from Other Agencies	1220								
Inventory	1150								
Prepaid Items	1230	25,089,800.48							25,089,800.48
Total Current Assets									
Noncurrent Assets:									
Restricted Cash and Cash Equivalents									
Other Post-employment Benefits Obligation (asset)	1410								
Capital Assets:									
Land	1310								
Land Improvements - Nondepreciable	1315								
Construction in Progress	1360								
Improvements Other Than Buildings	1320								
Accumulated Depreciation	1329								
Buildings and Fixed Equipment	1330								
Accumulated Depreciation	1339								
Furniture, Fixtures and Equipment	1340								
Accumulated Depreciation	1349								
Motor Vehicles	1350								
Accumulated Depreciation	1359								
Property Under Capital Leases	1370								
Accumulated Depreciation	1379								
Computer Software	1382								
Accumulated Amortization	1389								
Total Capital Assets net of Accum. Dep'n		25,089,800.48							25,089,800.48
Total Assets									
LIABILITIES									
Current Liabilities:									
Salaries, Benefits and Payroll Taxes Payable	2110								
Payroll Deductions and Withholdings	2170								
Accounts Payable	2120	1,062,068.72							1,062,068.72
Judgments Payable	2130								
Sales Tax Payable	2260								
Accrued Interest Payable	2220								
Deposits Payable	2210								
Due to Other Funds-Budgetary	2161								
Due to Other Agencies	2230								
Deferred Revenues	2271	91,032.00							91,032.00
Estimated Unpaid Claims	2271	30,126,381.29							30,126,381.29
Estimated Liability for Claims Adjustment Expense	2272								
Obligations Under Capital Leases	2315								
Liability for Compensated Absences	2330								
Estimated Liability for Long-Term Claims	2350								
Other Post-employment Benefits Obligation	2360								
Total Current Liabilities		31,279,482.01							31,279,482.01
Noncurrent Liabilities:									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220								
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315								
Liability for Compensated Absences	2330								
Estimated Liability for Long-Term Claims	2350								
Other Post-employment Benefits Obligation	2360								
Total Noncurrent Liabilities									
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770								
Restricted for	2780	(6,189,681.53)							(6,189,681.53)
Unrestricted	2790								
Total Net Assets		(6,189,681.53)							(6,189,681.53)
Total Liabilities and Net Assets		25,089,800.48							25,089,800.48

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011**

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484	334,296,878.14							334,296,878.14
Other Operating Revenues	3489	201,222.50							201,222.50
Total Operating Revenues		334,498,100.64							334,498,100.64
OPERATING EXPENSES									
Salaries	100	133,227.29							133,227.29
Employee Benefits	200	34,138.39							34,138.39
Purchased Services	300	249,202.27							249,202.27
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700	338,808,491.90							338,808,491.90
Depreciation/Amortization	780								
Total Operating Expenses		339,225,059.85							339,225,059.85
Operating Income (Loss)		(4,726,959.21)							(4,726,959.21)
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	9,387.27							9,387.27
Gifts, Grants and Bequests	3440								
Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Interest Expense	720								
Miscellaneous Expense	790								
Loss on Disposition of Assets	810								
Total Nonoperating Revenues (Expenses)		9,387.27							9,387.27
Income (Loss) Before Operating Transfers		(4,717,571.94)							(4,717,571.94)
Transfers In	3600								
Transfers Out	9700								
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Change in Net Assets		(4,717,571.94)							(4,717,571.94)
Net Assets - July 1, 2010		(1,472,109.59)							(1,472,109.59)
Adjustments to Net Assets									
Net Assets - June 30, 2011		(6,189,681.53)							(6,189,681.53)

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	326,851,251.82							326,851,251.82
Receipts from interfund services provided								
Payments to suppliers	(350,094,200.90)							(350,094,200.90)
Payments to employees	(167,365.68)							(167,365.68)
Other receipts (payments)	201,222.50							201,222.50
Net cash provided (used) by operating activities	(23,209,092.26)							(23,209,092.26)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants								
Transfers from other funds								
Transfers to other funds								
Net cash provided (used) by noncapital financing activities								
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt								
Capital contributions								
Proceeds from disposition of capital assets								
Acquisition and construction of capital assets								
Principal paid on capital debt								
Interest paid on capital debt								
Net cash provided (used) by capital and related financing activities								
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments								
Interest and dividends received	9,273.27							9,273.27
Purchase of investments	(8,959,588.02)							(8,959,588.02)
Net cash provided (used) by investing activities	(8,950,314.75)							(8,950,314.75)
Net increase (decrease) in cash and cash equivalents	(32,159,407.01)							(32,159,407.01)
Cash and cash equivalents - July 1, 2010	37,018,594.01							37,018,594.01
Cash and cash equivalents - June 30, 2011	4,859,187.00							4,859,187.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	(4,726,959.21)							(4,726,959.21)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense								
Commodities used from USDA program								
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	96,616.11							96,616.11
(Increase) decrease in interest receivable	(1,443.68)							(1,443.68)
(Increase) decrease in due from reinsurer								
(Increase) decrease in deposits receivable								
(Increase) decrease in due from other funds	(7,651,830.75)							(7,651,830.75)
(Increase) decrease in due from other agencies								
(Increase) decrease in inventory								
(Increase) decrease in prepaid items								
Increase (decrease) in salaries and benefits payable								
Increase (decrease) in payroll tax liabilities								
Increase (decrease) in accounts payable	102,703.28							102,703.28
Increase (decrease) in judgments payable								
Increase (decrease) in sales tax payable								
Increase (decrease) in accrued interest payable								
Increase (decrease) in deposits payable								
Increase (decrease) in due to other funds								
Increase (decrease) in due to other agencies								
Increase (decrease) in deferred revenues	91,032.00							91,032.00
Increase (decrease) in estimated unpaid claims	(11,139,210.01)							(11,139,210.01)
Increase (decrease) in estimated liability for claims adjustment expense	(18,482,133.05)							(18,482,133.05)
Total adjustments	(23,209,092.26)							(23,209,092.26)
Net cash provided (used) by operating activities								
Noncash investing, capital, and financing activities:								
Borrowing under capital lease								
Contributions of capital assets								
Purchase of equipment on account								
Capital asset trade-ins								
Net Increase/(Decrease) in the fair value of investments	114.00							114.00
Commodities received through USDA program								

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS

June 30, 2011

	Account Number	Investment Trust Fund 84X	Investment Trust Fund 84X	Investment Trust Fund 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110				
Investments	1160				
Accounts Receivable, Net	1130				
Interest Receivable	1170				
Due from Other Funds-Budgetary	1141				
Due from Other Agencies	1220				
Total Assets					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120				
Due to Other Agencies	2230				
Internal Accounts Payable	2290				
Due to Other Funds-Budgetary	2161				
Total Liabilities					
NET ASSETS					
Assets Held in Trust for Pension Benefits					
Assets Held in Trust for Scholarships and Other Purposes					
Total Net Assets					

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS**

Exhibit I-2
District Page 41

For the Fiscal Year Ended June 30, 2011

	Account Number	Investment Trust Fund 84X	Investment Trust Fund 84X	Investment Trust Fund 84X	Total Investment Trust Funds
ADDITIONS					
Contributions:					
Employer					
Plan Members					
Gifts, Grants and Bequests	3440				
Investment Earnings:					
Interest on Investments	3431				
Gain on Sale of Investments	3432				
Net Increase (Decrease) in the Fair Value of Investments	3433				
Total Investment Earnings					
Less Investment Expense					
Net Investment Earnings					
Total Additions					
DEDUCTIONS					
Salaries	100				
Employee Benefits	200				
Purchased Services	300				
Other Expenses	700				
Refunds of Contributions					
Administrative Expenses					
Total Deductions					
Change In Net Assets					
Net Assets - July 1, 2010	2885				
Net Assets - June 30, 2011	2785				

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2011**

	Account Number	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110				
Investments	1160				
Accounts Receivable, Net	1130				
Interest Receivable	1170				
Due from Other Funds-Budgetary	1141				
Due from Other Agencies	1220				
Total Assets					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120				
Due to Other Agencies	2230				
Internal Accounts Payable	2290				
Due to Other Funds-Budgetary	2161				
Total Liabilities					
NET ASSETS					
Assets Held in Trust for Pension Benefits					
Assets Held in Trust for Scholarships and Other Purposes					
Total Net Assets					

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Total Private-Purpose Trust Funds
ADDITIONS					
Contributions:					
Employer					
Plan Members					
Gifts, Grants and Bequests	3440				
Investment Earnings:					
Interest on Investments	3431				
Gain on Sale of Investments	3432				
Net Increase (Decrease) in the Fair Value of Investments	3433				
Total Investment Earnings					
Less Investment Expense					
Net Investment Earnings					
Total Additions					
DEDUCTIONS					
Salaries	100				
Employee Benefits	200				
Purchased Services	300				
Other Expenses	700				
Refunds of Contributions					
Administrative Expenses					
Total Deductions					
Change In Net Assets					
Net Assets - July 1, 2010	2885				
Net Assets - June 30, 2011	2785				

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS**

June 30, 2011

	Account Number	Pension Trust Fund 871	Total Pension Trust Funds
ASSETS			
Cash and Cash Equivalents	1110		
Investments	1160	25,104,656.07	25,104,656.07
Accounts Receivable, Net	1130		
Interest Receivable	1170	0.01	0.01
Due from Other Funds-Budgetary	1141		
Due from Other Agencies	1220		
Total Assets		25,104,656.08	25,104,656.08
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110		
Payroll Deductions and Withholdings	2170		
Accounts Payable	2120		
Due to Other Agencies	2230		
Internal Accounts Payable	2290		
Due to Other Funds-Budgetary	2161		
Total Liabilities			
NET ASSETS			
Assets Held in Trust for Pension Benefits		25,104,656.08	25,104,656.08
Assets Held in Trust for Scholarships and Other Purposes			
Total Net Assets		25,104,656.08	25,104,656.08

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2011**

	Account Number	Pension Trust Fund 871	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employer		2,124,520.00	2,124,520.00
Plan Members			
Gifts, Grants and Bequests	3440		
Investment Earnings:			
Interest on Investments	3431	207,589.00	207,589.00
Gain on Sale of Investments	3432		
Net Increase (Decrease) in the Fair Value of Investments	3433	3,089,207.88	3,089,207.88
Total Investment Earnings		3,296,796.88	3,296,796.88
Less Investment Expense		4,468.00	4,468.00
Net Investment Earnings		3,292,328.88	3,292,328.88
Total Additions		5,416,848.88	5,416,848.88
DEDUCTIONS			
Salaries	100		
Employee Benefits	200		
Purchased Services	300		
Other Expenses	700		
Benefit Payments	720	4,099,333.78	4,099,333.78
Administrative Expenses	730	18,682.23	18,682.23
Total Deductions		4,118,016.01	4,118,016.01
Change In Net Assets		1,298,832.87	1,298,832.87
Net Assets - July 1, 2010	2885	23,805,823.21	23,805,823.21
Net Assets - June 30, 2011	2785	25,104,656.08	25,104,656.08

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 June 30, 2011**

	Account Number	School Internal Funds 891	Total Agency Funds
ASSETS			
Cash and Cash Equivalents	1110	8,023,323.12	8,023,323.12
Investments	1160	14,818,488.50	14,818,488.50
Accounts Receivable, Net	1130		
Interest Receivable	1170	33,849.69	33,849.69
Due from Other Funds-Budgetary	1141	1,482.50	1,482.50
Inventory	1150		
Due from Other Agencies	1220		
Total Assets		22,877,143.81	22,877,143.81
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110		
Payroll Deductions and Withholdings	2170		
Accounts Payable	2120	64,067.25	64,067.25
Due to Other Agencies	2230		
Internal Accounts Payable	2290	18,870,597.49	18,870,597.49
Due to Other Funds-Budgetary	2161	3,942,479.07	3,942,479.07
Total Liabilities		22,877,143.81	22,877,143.81

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
SCHOOL INTERNAL FUNDS
June 30, 2011**

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	5,229,270.94	86,436,292.56	83,642,240.38	8,023,323.12
Investments	1160	17,349,068.37	5,469,209.35	7,999,789.22	14,818,488.50
Accounts Receivable, Net	1130				
Interest Receivable	1170	33,119.80	33,849.69	33,119.80	33,849.69
Due From Other Funds:					
Budgetary Funds	1141	43,654.75	1,482.50	43,654.75	1,482.50
Inventory	1150				
Due from Other Agencies	1220				
Total Assets		22,655,113.86	91,940,834.10	91,718,804.15	22,877,143.81
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120	41,793.86	64,067.25	41,793.86	64,067.25
Due to Other Funds Budgetary	2161	3,890,444.75	3,942,479.07	3,890,444.75	3,942,479.07
Internal Accounts Payable	2290	18,722,875.25	87,934,287.78	87,786,565.54	18,870,597.49
Total Liabilities		22,655,113.86	91,940,834.10	91,718,804.15	22,877,143.81

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
NAME OF AGENCY FUND
June 30, 2011**

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110				
Investments	1160				
Accounts Receivable, Net	1130				
Interest Receivable	1170				
Due From Other Funds:					
Budgetary Funds	1141				
Inventory	1150				
Due from Other Agencies	1220				
Total Assets					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120				
Due to Other Funds Budgetary	2161				
Internal Accounts Payable	2290				
Total Liabilities					

The notes to the financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 NAME OF AGENCY FUND
 June 30, 2011**

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110				
Investments	1160				
Accounts Receivable, Net	1130				
Interest Receivable	1170				
Due From Other Funds:					
Budgetary Funds	1141				
Inventory	1150				
Due from Other Agencies	1220				
Total Assets					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120				
Due to Other Funds Budgetary	2161				
Internal Accounts Payable	2290				
Total Liabilities					

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
TOTAL AGENCY FUNDS
June 30, 2011**

	Account Number	Total Agency Fund Balances July 1, 2010	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	5,229,270.94	86,436,292.56	83,642,240.38	8,023,323.12
Investments	1160	17,349,068.37	5,469,209.35	7,999,789.22	14,818,488.50
Accounts Receivable, Net	1130				
Interest Receivable	1170	33,119.80	33,849.69	33,119.80	33,849.69
Due From Other Funds:					
Budgetary Funds	1141	43,654.75	1,482.50	43,654.75	1,482.50
Inventory	1150				
Due from Other Agencies	1220				
Total Assets		22,655,113.86	91,940,834.10	91,718,804.15	22,877,143.81
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120	41,793.86	64,067.25	41,793.86	64,067.25
Due to Other Funds Budgetary	2161	3,890,444.75	3,942,479.07	3,890,444.75	3,942,479.07
Internal Accounts Payable	2290	18,722,875.25	87,934,287.78	87,786,565.54	18,870,597.49
Total Liabilities		22,655,113.86	91,940,834.10	91,718,804.15	22,877,143.81

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 June 30, 2011

	Account Number	Nonmajor Component Unit Charter Schools	Nonmajor Component Unit Foundations	Total Nonmajor Component Units
ASSETS				
Cash and Cash Equivalents	1110	61,175,281.54	900,113.60	62,075,395.14
Investments	1160	439,035.54		439,035.54
Taxes Receivable, net	1120			
Accounts Receivable, net	1130	8,210,046.32	833,608.95	9,043,655.27
Interest Receivable	1170			
Due from Reinsurer	1180			
Deposits Receivable	1210	1,353,584.50		1,353,584.50
Due from Other Agencies	1220	4,777,528.08		4,777,528.08
Internal Balances		147,347.73		147,347.73
Inventory	1150			
Prepaid Items	1230	2,713,702.35		2,713,702.35
Restricted Assets:				
Cash with Fiscal Agent	1114			
Deferred Charges:				
Issuance Costs				
Noncurrent assets:				
Notes Receivable		808,783.53		808,783.53
Lease Receivable				
Other Post-employment Benefits Obligation (asset)	1410			
Capital Assets:				
Land	1310	2,802,076.00		2,802,076.00
Land Improvements - Nondepreciable	1315			
Construction in Progress	1360	48,052.92		48,052.92
Improvements Other Than Buildings	1320	4,350,888.31		4,350,888.31
Less Accumulated Depreciation	1329	(925,968.40)		(925,968.40)
Buildings and Fixed Equipment	1330	43,622,528.76		43,622,528.76
Less Accumulated Depreciation	1339	(7,681,012.88)		(7,681,012.88)
Furniture, Fixtures and Equipment	1340	38,606,694.68		38,606,694.68
Less Accumulated Depreciation	1349	(23,173,116.13)		(23,173,116.13)
Motor Vehicles	1350	25,000.76		25,000.76
Less Accumulated Depreciation	1359	(16,202.00)		(16,202.00)
Property Under Capital Leases	1370	8,284.00		8,284.00
Less Accumulated Depreciation	1379	(8,284.00)		(8,284.00)
Audio Visual Materials	1381	1,557,830.72		1,557,830.72
Less Accumulated Depreciation	1388	(699,467.02)		(699,467.02)
Computer Software	1382	1,093,282.71		1,093,282.71
Less Accumulated Amortization	1389	(592,473.46)		(592,473.46)
Total Capital Assets net of Accum. Dep'n		59,018,114.97		59,018,114.97
Total Assets		138,643,424.56	1,733,722.55	140,377,147.11
LIABILITIES AND NET ASSETS				
LIABILITIES				
Salaries and Wages Payable	2110	7,608,350.79		7,608,350.79
Payroll Deductions and Withholdings	2170	1,035,984.34		1,035,984.34
Accounts Payable	2120	4,528,130.24	977,755.86	5,505,886.10
Construction Contracts Payable	2140			
Due to Fiscal Agent	2240	41,011.00		41,011.00
Accrued Interest on Sale of Bonds	2210			
Deposits Payable	2220	1,544,415.90		1,544,415.90
Due to Other Agencies	2230	1,883,264.51		1,883,264.51
Sales Tax Payable	2260			
Estimated Unpaid Claims	2271			
Estimated Liability for Claims Adjustment	2272			
Noncurrent Liabilities:				
Portion Due Within One Year:				
Section 1011.13 Notes Payable	2250			
Notes Payable	2310	3,670,201.99		3,670,201.99
Bonds Payable	2320	805,906.08		805,906.08
Obligations Under Capital Leases	2315	436,000.00		436,000.00
Liability for Compensated Absences	2330			
Certificates of Participation Payable	2340			
Estimated Liability for Long-Term Claims	2350			
Other Post-employment Benefits Obligation	2360			
Estimated PECO Advance Payable	2370			
Deferred Revenue	2410	444,166.74		444,166.74
Estimated Liability for Arbitrage Rebate	2280			
Portion Due After One Year:				
Notes Payable	2310	9,192,456.99		9,192,456.99
Bonds Payable	2320			
Obligations Under Capital Leases	2315	14,296,067.40		14,296,067.40
Liability for Compensated Absences	2330			
Certificates of Participation Payable	2340			
Estimated Liability for Long-Term Claims	2350			
Other Post-employment Benefits Obligation	2360			
Estimated PECO Advance Payable	2370			
Deferred Revenue	2410	636,997.40		636,997.40
Estimated Liability for Arbitrage Rebate	2280			
Total Liabilities		46,122,953.38	977,755.86	47,100,709.24
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	2770	32,196,724.74		32,196,724.74
Restricted For:				
Categorical Carryover Programs	2780			
Debt Service	2780			
Capital Projects	2780	529,930.35		529,930.35
Other Purposes	2780	44,662.31	755,966.69	800,629.00
Unrestricted	2790	59,749,153.78		59,749,153.78
Total Net Assets		92,520,471.18	755,966.69	93,276,437.87
Total Liabilities and Net Assets		138,643,424.56	1,733,722.55	140,377,147.11

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHARTER SCHOOLS

For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	106,306,489.73	2,567,013.92	8,999,838.47	71,856.00	(94,667,781.34)
Pupil Personnel Services	6100	1,276,491.55	44,160.00	6,276.25	2,154.00	(1,223,901.30)
Instructional Media Services	6200	273,441.34		76,286.93		(197,154.41)
Instruction and Curriculum Development Services	6300	732,431.79	114,529.44	105,305.72	3,144.00	(509,452.63)
Instructional Staff Training Services	6400	391,573.84		10,499.21		(381,074.63)
Instruction Related Technology	6500	215,699.25				(215,699.25)
School Board	7100	3,993,063.41		3,288.00		(3,989,775.41)
General Administration	7200	4,177,059.87		9,506.57		(4,167,553.30)
School Administration	7300	27,061,050.10	22,285.67	43,265.58		(26,995,498.85)
Facilities Acquisition and Construction	7400	8,614,440.15		231,867.00	1,396,434.92	(6,986,138.23)
Fiscal Services	7500	6,901,867.99		250.00		(6,901,617.99)
Food Services	7600	9,652,312.62	6,586,621.72	1,861,771.43		(1,203,919.47)
Central Services	7700	4,727,144.64	338,125.00	88,364.51		(4,300,655.13)
Pupil Transportation Services	7800	2,304,901.78	12,109.50	9,956.00		(2,282,836.28)
Operation of Plant	7900	40,211,552.94		348,974.51	12,993,913.52	(26,868,664.91)
Maintenance of Plant	8100	5,235,417.72		13,477.29	190,547.00	(5,031,393.43)
Administrative Technology Services	8200	77,017.70				(77,017.70)
Community Services	9100	3,865,205.94	3,496,579.20	270,844.91		(97,781.83)
Interest on Long-term Debt	9200	753,097.46				(753,097.46)
Unallocated Depreciation/Amortization Expense*		1,150,528.69				(1,150,528.69)
Total Component Unit Activities		227,920,788.51	13,181,424.45	12,079,172.38	14,658,049.44	(188,001,542.24)

General Revenues:

Taxes:	
Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	
Change in Net Assets	
Net Assets - July 1, 2010**	
Net Assets - June 30, 2011	

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.
 ** Net assets as of July 1, 2010 have been adjusted to reflect June 30, 2010 audited financial statements, as well as the omission of net expense/revenue and changes in net assets for certain charter schools, which were unavailable as of the publication of this report.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FOUNDATIONS

For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000					
Pupil Personnel Services	6100	1,424,759.96		1,367,930.79		(56,829.17)
Instructional Media Services	6200					
Instruction and Curriculum Development Services	6300					
Instructional Staff Training Services	6400					
Instruction Related Technology	6500					
School Board	7100					
General Administration	7200	65,075.04				(65,075.04)
School Administration	7300					
Facilities Acquisition and Construction	7400					
Fiscal Services	7500					
Food Services	7600					
Central Services	7700					
Pupil Transportation Services	7800					
Operation of Plant	7900					
Maintenance of Plant	8100					
Administrative Technology Services	8200					
Community Services	9100					
Interest on Long-term Debt	9200					
Unallocated Depreciation/Amortization Expense*						
Total Component Unit Activities		1,489,835.00		1,367,930.79		(121,904.21)

General Revenues:

Taxes:	
Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	188,004.42
Miscellaneous	2,967.05
Special Items	5.00
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	190,976.47
Change in Net Assets	69,072.26
Net Assets - July 1, 2010**	686,894.43
Net Assets - June 30, 2011	755,966.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.
** Net assets as of July 1, 2010 have been adjusted to reflect June 30, 2010 audited financial statements.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2011

Exhibit K-1
 DOE Page 1
 District Page 56
Fund 100

	Account Number	
REVENUES		
Federal Direct:		
Federal Impact, Current Operation	3121	13,367.06
Reserve Officers Training Corps (ROTC)	3191	1,951,876.23
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	1,965,243.29
Federal Through State and Local:		
Medicaid	3202	11,410,458.87
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	3,131,360.46
Total Federal Through State and Local	3200	14,541,819.33
State:		
Florida Education Finance Program	3310	603,779,927.00
Workforce Development	3315	85,801,318.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	945,149.00
Adults with Disabilities	3318	1,668,132.00
CO&DS Withheld for Administrative Expense	3323	226,939.10
Categoricals:		
District Discretionary Lottery Funds	3344	1,329,152.00
Class Size Reduction/Operating Funds	3355	385,892,292.00
School Recognition Funds	3361	15,950,879.00
Excellent Teaching Program	3363	2,535,050.52
Voluntary Prekindergarten Program	3371	10,821,706.85
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	767,999.98
Other State:		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	228,282.90
Other Miscellaneous State Revenue	3399	2,639,798.69
Total State	3300	1,112,586,627.04
Local:		
District School Taxes	3411	1,177,894,267.51
Tax Redemptions	3421	47,046,749.22
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	310,445.35
Rent	3425	6,023,097.91
Interest on Investments	3431	1,601,652.41
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	14,693.22
Gifts, Grants and Bequests	3440	93,527.81
Adult General Education Course Fees	3461	4,209.09
Postsecondary Vocational Course Fees	3462	5,910,091.72
Continuing Workforce Education Course Fees	3463	6,677.27
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	542,973.20
Other Student Fees	3469	
Preschool Program Fees	3471	2,600,016.46
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	18,254,914.34
Other School, Course and Class Fees	3479	1,808,523.87
Miscellaneous Local:		
Bus Fees	3491	721,555.62
Transportation Services-School Activities	3492	38,452.00
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	15,466,706.79
Other Miscellaneous Local Sources	3495	17,619,101.93
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	219,763.68
Receipt of Food Service Indirect Costs	3499	2,906,522.72
Total Local	3400	1,299,083,942.12
Total Revenues	3000	2,428,177,631.78

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - GENERAL FUND (Continued)

For the Fiscal Year Ended June 30, 2011

Exhibit K-1
 DOE Page 2
 District Page 57
 Fund 100

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
Current:									
Instruction	5000	1,015,826,297.10	347,179,529.45	256,029,236.84	14,347.51	42,205,783.63	2,115,067.68	1,975,894.28	1,665,346,156.49
Pupil Personnel Services	6100	40,205,535.84	15,045,780.63	2,909,200.16		63,121.57	17,090.50	5,000.00	58,245,728.70
Instructional Media Services	6200	5,070,804.34	1,930,913.62	46,069.32		41,618.96	64,135.22		7,153,541.46
Instruction and Curriculum Development Services	6300	15,235,101.44	4,487,586.47	663,808.97		226,728.31	215,603.05	356,397.51	21,185,225.75
Instructional Staff Training Services	6400	4,007,037.27	2,188,650.28	46,416.30		11,258.77			6,253,362.62
Instruction Related Technology	6500	19,091,130.76	7,272,043.93	1,111,399.82	21,935.50	245,643.86			27,742,153.87
School Board	7100	3,971,990.37	1,292,479.19	587,715.48	3,246.18	105,574.72	105,009.25	146,376.27	6,212,391.46
General Administration	7200	4,525,803.26	1,246,573.76	421,411.97	26,930.65	77,180.59	11,500.00	1,519.00	6,310,919.23
School Administration	7300	120,793,759.51	39,158,161.48	1,160,837.15	77,730.23	1,841,402.50	521,871.96	118,357.32	163,672,120.15
Facilities Acquisition and Construction	7410								
Fiscal Services	7500	7,799,798.10	2,512,853.49	499,012.78		42,380.52	4,995.01	3,078,238.14	13,937,278.04
Food Services	7600								
Central Services	7700	29,032,262.53	8,121,621.54	12,189,506.08	121,536.88			487,374.81	49,952,301.84
Pupil Transportation Services	7800	41,458,044.79	20,432,704.20	8,559,789.66	6,923,680.79	2,321,542.19			79,695,761.63
Operation of Plant	7900	101,872,431.86	46,847,627.17	58,561,203.43	58,613,146.08	681,377.77	143,197.61		266,718,983.92
Maintenance of Plant	8100	50,760,751.33	17,987,015.68	11,720,115.50	1,378,758.69	1,122,363.00	6,270.81	32,271.27	83,007,546.28
Administrative Technology Services	8200	819,035.01	249,597.97	1,312,553.93		22,147.79			2,403,334.70
Community Services	9100	22,352,027.41	5,348,151.88	164,447.73		1,419,057.72	82,370.91	800,226.01	30,166,281.66
Capital Outlay:									
Facilities Acquisition and Construction	7420						1,879,934.77		1,879,934.77
Other Capital Outlay	9300						704,561.12		704,561.12
Debt Service: (Function 9200)									
Redemption of Principal	710							756,780.16	756,780.16
Interest	720							632,011.17	632,011.17
Total Expenditures		1,482,821,810.92	521,301,290.74	355,982,725.12	67,181,312.51	50,427,181.90	5,871,607.89	8,390,445.94	2,491,976,375.02
Excess (Deficiency) of Revenues Over Expenditures									(63,798,743.24)

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-1
DOE Page 3
District Page 58
Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Proceeds from Loans/Leases	3720	102,443.55
Sales of Capital Assets	3730	129,666.29
Loss Recoveries	3740	1,660.50
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	153,544,847.81
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	153,544,847.81
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
Total Other Financing Sources (Uses)		153,778,618.15
Net Change In Fund Balance		89,979,874.91
Fund Balance, July 1, 2010	2800	131,732,325.51
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	8,580,003.12
Restricted Fund Balance	2720	8,408,687.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	33,815,086.00
Unassigned Fund Balance	2750	170,908,424.30
Fund Balance, June 30, 2011	2700	221,712,200.42

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES**

Exhibit K-2
DOE Page 4
District Page 59
Fund 410

For the Fiscal Year Ended June 30, 2011

	Account Number	
REVENUES		
Federal Through State and Local:		
School Lunch Reimbursement	3261	85,818,301.08
School Breakfast Reimbursement	3262	20,673,704.64
After School Snack Reimbursement	3263	1,916,624.42
Child Care Food Program	3264	
USDA Donated Foods	3265	7,908,814.88
Cash in Lieu of Donated Foods	3266	169,474.48
Summer Food Service Program	3267	692,965.46
Fresh Fruit and Vegetable Program	3268	936,274.04
Other Food Service Revenues	3269	4,184.00
Federal Through Local	3280	389,352.29
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	118,509,695.29
State:		
School Breakfast Supplement	3337	830,524.00
School Lunch Supplement	3338	1,306,235.00
Other Miscellaneous State Revenues	3399	24,839.00
Total State	3300	2,161,598.00
Local:		
Interest on Investments	3431	12,073.94
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	341.00
Gifts, Grants and Bequests	3440	
Student Lunches	3451	11,608,021.15
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	1,088,317.00
Student and Adult a la Carte	3454	12,103,006.90
Student Snacks	3455	
Other Food Sales	3456	4,847,852.57
Other Miscellaneous Local Sources	3495	1,665.62
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	29,661,278.18
Total Revenues	3000	150,332,571.47

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-2
DOE Page 5
District Page 60
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	39,977,170.06
Employee Benefits	200	22,457,845.09
Purchased Services	300	4,321,696.24
Energy Services	400	5,348,540.66
Materials and Supplies	500	67,027,653.03
Capital Outlay	600	325,762.02
Other Expenses	700	2,915,347.29
Other Capital Outlay (Function 9300)	600	894,123.37
Total Expenditures		143,268,137.76
Excess (Deficiency) of Revenues Over Expenditures		7,064,433.71
OTHER FINANCING SOURCES (USES)		
Proceeds from Loans/Leases	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
Total Other Financing Sources (Uses)		
Net Change in Fund Balance		7,064,433.71
Fund Balance, July 1, 2010	2800	7,978,825.33
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	3,722,881.56
Restricted Fund Balance	2720	11,320,377.48
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2011	2700	15,043,259.04

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - OTHER FEDERAL PROGRAMS**

Exhibit K-3
DOE Page 6
District Page 61
Fund 420

For the Fiscal Year Ended June 30, 2011

	Account Number	
REVENUES		
Federal Direct:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	21,137,780.62
Total Federal Direct	3100	21,137,780.62
Federal Through State and Local:		
Vocational Education Acts	3201	5,758,256.75
Medicaid	3202	
Workforce Investment Act	3220	74,325.10
Math and Science Partnerships, Title II Part B	3226	17,329,358.30
Drug Free Schools	3227	217,945.85
Individuals with Disabilities Education Act	3230	75,229,527.43
Elementary and Secondary Education Act, Title I	3240	121,414,962.10
Adult General Education	3251	5,834,154.16
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	1,047,377.06
Cuban and Haitian Refugee Program	3291	
Eng Language Acq Enhancement & Achievement, Title III	3293	8,571,495.11
Miscellaneous Federal Through State	3299	10,012,572.92
Total Federal Through State and Local	3200	245,489,974.78
State:		
Other Miscellaneous State Revenue	3399	
Total State	3300	
Local:		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	2,279,596.92
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	3,385,834.82
Refund of Prior Year's Expenditures	3497	
Total Local	3400	5,665,431.74
Total Revenues	3000	272,293,187.14

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2011

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	92,739,327.22	35,088,839.03	34,254,614.01	105.54	5,786,951.53	6,921,277.51	6,731,246.12	181,522,360.96
Pupil Personnel Services	6100	19,276,169.28	6,967,054.89	495,186.48	5,253.82	711,166.60	143,061.92	10,000.00	27,607,892.99
Instructional Media Services	6200	1,209,491.61	359,162.00	224,099.00		339,732.69	68,164.35		2,200,649.65
Instruction and Curriculum Development Services	6300	17,225,791.92	5,359,999.93	2,705,649.40	24,977.66	2,268,226.95	2,241,528.36	888,735.64	30,714,909.86
Instructional Staff Training Services	6400	7,319,980.91	2,176,948.04	2,089,480.89		539,529.79	29,350.76	15,022.20	12,170,312.59
Instruction Related Technology	6500					82.16	103,936.79		104,018.95
School Board	7100								
General Administration	7200	34,125.00	11,220.91	1,890.00				6,498,583.31	6,545,819.22
School Administration	7300	90,730.67	23,162.94						113,893.61
Facilities Acquisition and Construction	7410			1,969.49	610.69				286,486.68
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800	691,174.77	222,654.63	917,548.33		1,945.92			1,833,323.65
Operation of Plant	7900	184,182.81	38,309.57	4,071,614.92		33,790.78	3,152.56	2,950.00	4,111,508.26
Maintenance of Plant	8100			68.22					222,560.60
Administrative Technology Services	8200								
Community Services	9100	1,207,113.34	410,744.63	88,180.99		68,781.73	295,925.19	7,263.00	2,076,008.88
Capital Outlay:									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300						2,778,861.06		2,778,861.06
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		139,978,087.53	50,658,096.57	44,850,301.73	30,947.71	9,750,208.15	12,871,745.18	14,153,800.27	272,293,187.14
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
Proceeds from Loans/Leases	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2011	2700								

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS**

For the Fiscal Year Ended June 30, 2011

Exhibit K-4
DOE Page 8
District Page 63

	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
REVENUES							
Federal Direct:							
Workforce Investment Act	3170						
Community Action Programs	3180						
Reserve Officers Training Corps (ROTC)	3191						
Miscellaneous Federal Direct	3199	255,450.86	15,926.63	714,308.48			985,685.97
Total Federal Direct	3100	255,450.86	15,926.63	714,308.48			985,685.97
Federal Through State:							
Vocational Education Acts	3201						
State Fiscal Stabilization Funds -- K-12	3210	115,278,660.75					115,278,660.75
State Fiscal Stabilization Funds -- Workforce	3211	5,977,307.00					5,977,307.00
State Fiscal Stabilization Funds -- VPK	3212						
Excellent Teaching	3213	7,698.11					7,698.11
Race to the Top	3214				2,066,586.67		2,066,586.67
Education Jobs Act	3215					72,864,375.00	72,864,375.00
Individuals with Disabilities Education Act (IDEA)	3230		27,296,477.75				27,296,477.75
Elementary and Secondary Education Act, Title I	3240		55,640,581.49				55,640,581.49
Adult General Education	3251						
Other Food Services	3269	292,087.65					292,087.65
Miscellaneous Federal Through State	3299	307,268.54	699,866.28				1,007,134.82
Total Federal Through State	3200	121,863,022.05	83,636,925.52		2,066,586.67	72,864,375.00	280,430,909.24
State:							
Other Miscellaneous State Revenue	3399						
Total State	3300						
Local:							
Interest on Investments	3431						
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433						
Gifts, Grants and Bequests	3440						
Other Miscellaneous Local Sources	3495						
Refund of Prior Year's Expenditures	3497						
Total Local	3400						
Total Revenues	3000	122,118,472.91	83,652,852.15	714,308.48	2,066,586.67	72,864,375.00	281,416,595.21

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2011

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	28,037,751.20	12,910,267.44						40,948,018.64
Pupil Personnel Services	6100	36,932,075.05	11,525,326.02						48,457,401.07
Instructional Media Services	6200	18,494,262.63	6,163,730.77				9,631.91		24,667,625.31
Instruction and Curriculum Development Services	6300	142,867.25	37,624.37						180,491.62
Instructional Staff Training Services	6400	30,660.33	6,900.24	185,059.45		2,524.82			225,144.84
Instruction Related Technology	6500								
School Board	7100								
General Administration	7200							4,716,351.69	4,716,351.69
School Administration	7300	1,432,647.45	430,233.19			19,574.60			1,882,455.24
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								51,499.65
Central Services	7700			30,115.34			51,499.65		30,115.34
Pupil Transportation Services	7800								
Operation of Plant	7900	352,365.95	137,225.56	2,100.00					491,691.51
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100			227,090.00					227,090.00
Capital Outlay									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300						240,588.00		240,588.00
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		85,422,629.86	31,211,307.59	444,364.79		22,099.42	301,719.56	4,716,351.69	122,118,472.91
OTHER FINANCING SOURCES (USES)									
Proceeds from Loans/Leases	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2011	2700								

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	36,539,564.88	11,316,345.81	478,186.49		7376,907.31	8,205,780.77	5,945.00	69,922,750.26
Pupil Personnel Services	6100	1,191,954.12	363,495.53	3,864.10		3,682.02			1,562,995.77
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	1,537,659.13	420,439.27	335,027.68		191,321.34		7,321.22	2,491,768.64
Instructional Staff Training Services	6400	9,575,214.53	3,426,676.24	374,061.50					13,375,952.27
Instruction Related Technology	6500					10,772.94	81,691.58		92,464.52
School Board	7100								
General Administration	7200							1,341,264.47	1,341,264.47
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900	18,239.48	2,872.40	98,115.24	207.14	1,645.00			99,760.24
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Capital Outlay:									
Facilities Acquisition and Construction	7420						744,576.96		744,576.96
Other Capital Outlay	9100								
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		48,862,652.14	15,529,829.25	1,289,462.15		7,884,328.61	9,032,049.31	1,354,570.69	83,652,852.15
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2011	2700								

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTIS (Continued)**

For the Fiscal Year Ended June 30, 2011

Fund 433

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
Current:									
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400	2,900.00	291.43						3,191.43
Instruction Related Technology	6500								
School Board	7100								
General Administration	7200							9,197.32	9,197.32
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100	59,139.45	12,783.99	152,841.07			477,455.22		701,919.73
Capital Outlay:									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300								
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		62,039.45	13,075.42	152,841.07			477,455.22	9,197.32	714,308.48
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
Proceeds from Loans/Leases	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2011	2700								

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - ARRA RACE TO THE TOP (Continued)

For the Fiscal Year Ended June 30, 2011

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current									
Instruction	5000	2,976.42	611.48	747,472.06		5,612.20	35,609.17		792,281.33
Pupil Personnel Services	6100								
Instructional Media Services	6200					45,241.24	98,105.34	2,000.00	145,346.58
Instruction and Curriculum Development Services	6300			875,000.00			383.00		875,383.00
Instructional Staff Training Services	6400		4.71	13,798.37					13,803.08
Instruction Related Technology	6500								
School Board	7100							71,898.50	71,898.90
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	64,488.89	18,874.28	264.55	1,330.96		1,433.05		86,611.73
Pupil Transportation Services	7800			1,800.00					1,800.00
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Capital Outlay									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300						79,462.05		79,462.05
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		67,465.31	19,490.47	1,638,534.98		52,384.40	215,012.61	73,898.90	2,065,586.67
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
Proceeds from Loans/Leases	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2011	2700								

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000			227.59					70,034,963.90
Pupil Personnel Services	6100	56,359,919.73	13,674,816.58					2,829,411.10	
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technology	6500								
School Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Capital Outlay:									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300								
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		56,359,919.73	13,674,816.58	227.59				2,829,411.10	72,864,375.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
Proceeds from Loans/Leases	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2011	2700								

DISTRICT SCHOOL BOARD OF MIAMIDADE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
 MISCELLANEOUS

Exhibit K-5
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For the Fiscal Year Ended June 30, 2011

FUND 490

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	875.07
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	20.00
Gifts, Grants and Bequests	3440	40,296.34
Other Miscellaneous Local Sources	3495	168,684.99
Total Revenues	3000	209,876.40
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
School Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	43,632.72
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	45,392.63
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	390,892.00
Total Expenditures		479,917.35
Excess (Deficiency) of Revenues Over Expenditures		(270,040.95)
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
Total Other Financing Sources (Uses)		
Net Change in Fund Balance		(270,040.95)
Fund Balance, July 1, 2010	2800	641,568.75
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	371,527.80
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2011	2700	371,527.80

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	ARRA Economic Stimulus Debt Service (299)	Totals
REVENUES									
Federal:									
Miscellaneous Federal Direct	3199								
Miscellaneous Federal Through State	3299								
State:									
CO & DS Distributed	3321								
CO & DS Withheld for SBE/COBI Bonds	3322	13,509,947.46							13,509,947.46
Cost of Issuing SBE/COBI Bonds	3324								
Interest on Undistributed CO&DS	3325								
SBE/COBI Bond Interest	3326	1,954.61							1,954.61
Racing Commission Funds	3341								
Other Miscellaneous State Revenue	3399								
Total State Sources	3300	13,511,902.07							13,511,902.07
Local:									
District Interest and Sinking Taxes	3412					71,682,406.64			71,682,406.64
Local Sales Tax	3418								
Tax Redemptions	3421								
Payments in Lieu of Taxes	3422								
Excess Fees	3423								
Interest on Investments	3431					75,351.63	1,567,485.78	16.83	1,642,835.24
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433						306.00		306.00
Gifts, Grants, and Bequests	3440					1,788.00			1,788.00
Miscellaneous Local Revenues	3495								
Impact Fees	3496								
Refunds of Prior Year Expenditures	3400								
Total Local Sources	3400	13,511,902.07				71,759,546.27	1,567,792.78	16.83	73,327,355.88
EXPENDITURES (Function 9200)									
Redemption of Principal	710	9,785,000.00				51,355,000.00	90,462,945.28		151,602,945.28
Interest	720	3,931,341.50				12,662,828.15	116,339,433.99	1,987,109.09	134,939,712.73
Dues and Fees	730	22,581.31					2,345,303.33		2,367,886.66
Miscellaneous Expenses	790	13,738,822.81				64,017,828.15	210,099,045.07	1,987,109.09	289,842,905.12
Total Expenditures		227,020.74				7,741,718.12	(208,531,252.29)	(1,987,092.26)	(203,003,647.17)
Excess (Deficiency) of Revenues Over Expenditures									
OTHER FINANCING SOURCES (USES)									
Sale of Bonds	3710								
Premium on Sale of Bonds	3791								
Proceeds of Refunding Bonds/Certificates of Participation	3715	1,440,000.00					276,715,000.00		278,155,000.00
Premium on Refunding Bonds/Certificates of Participation	3792	229,486.60					8,249,263.65		8,478,750.25
Proceeds from Loans/Leases	3720								
Proceeds of Certificates of Participation	3750								
Premium on Certificates of Participation	3793								
Proceeds of Forward Supply Contract	3760								
Payments to Refunded Bond Issuer Agent (Function 9299)	760	(1,674,824.44)					(282,618,958.30)		(284,293,782.74)
Discounts on Sale of Bonds (Function 9299)	891								
Discounts on Refunding Bonds (Function 9299)	892								
Discounts on Certificates of Participation (Function 9299)	893								
Transfers In:									
From General Fund	3610								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
Total Other Financing Sources (Uses)		(6,537.84)							
Net Change in Fund Balances		(232,338.58)							
Fund Balances, July 1, 2010	2800	2,355,076.61				7,741,718.12	210,014,044.90	1,987,092.26	214,995,799.32
Adjustments to Fund Balances	2891					45,795,308.02	33,179,428.85		81,329,813.48
Ending Fund Balances:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730	2,122,718.03				53,537,026.14	37,662,221.46		93,321,965.63
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2011	2700	2,122,718.03				53,537,026.14	37,662,221.46		93,321,965.63

DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY

Exhibit K-7
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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS

For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)
REVENUES						
Federal:						
Miscellaneous Federal Direct	3199					
Miscellaneous Federal Through State	3299					
State:						
CO&DS Distributed	3321					
Interest on Undistributed CO&DS	3325					
SBE/COBI Bond Interest	3326					
Racing Commission Funds	3341					
Public Education Capital Outlay (PECO)	3391				14,895,330.00	
Classrooms First Program	3392					
School Infrastructure Thrift Program	3393					
Effort Index Grant	3394					
Smart Schools Small County Assistance Program	3395					
Class Size Reduction/Capital Funds	3396					
Charter School Capital Outlay Funding	3397				13,633,241.00	
Other Miscellaneous State Revenue	3399					
Total State Sources	3300				28,528,571.00	
Local:						
District Local Capital Improvement Tax	3413					
Local Sales Tax	3418					
Tax Redemptions	3421					
Interest on Investments	3431	1,474.15		52,777.74	416.00	15,978.28
Gain on Sale of Investments	3432					
Net Increase (Decrease) in Fair Value of Investments	3433	61.00		1,868.00		411.00
Gifts, Grants, and Bequests	3440					
Miscellaneous Local Sources	3495					
Impact Fees	3496					
Total Local Sources	3400	1,535.15		54,645.74	416.00	16,389.28
Total Revenues	3000	1,535.15		54,645.74	28,528,987.00	16,389.28
EXPENDITURES (Function 7400)						
Library Books	610			73,701.81		67,988.45
Audio-Visual Materials (Non-consumable)	620			46,192.15		2,549.51
Buildings and Fixed Equipment	630	584.83		4,242,757.02	828.00	946,401.42
Furniture, Fixtures and Equipment	640	302.80		4,294,793.36		591,639.77
Motor Vehicles (Including Buses)	650			3,637.60		379,065.25
Land	660			13,214.82		
Improvements Other than Buildings	670	236.38		1,353,821.81		59,330.50
Remodeling and Renovations	680	91,910.17		5,752,107.17	1,489,121.00	1,007,728.61
Computer Software	690			153,061.30		85,409.77
Debt Service (Function 9200)						
Redemption of Principal	710					
Interest	720					
Dues and Fees	730	5,640.61				
Miscellaneous Expenses	790					
Total Expenditures		98,674.79		15,933,287.04	1,489,949.00	3,140,113.28
Excess (Deficiency) of Revenues Over Expenditures		(97,139.64)		(15,878,641.30)	27,039,038.00	(3,123,724.00)

**DISTRICT SCHOOL BOARD OF MIAMIDADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

Exhibit K-7
DOE Page 16
District Page 71a

For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay and Debt Service Funds (360)	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
REVENUES							
Federal:							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
State:							
CO&DS Distributed	3321	1,392,387.00					1,392,387.00
Interest on Undistributed CO&DS	3325	162,650.83					162,650.83
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391						
Classrooms First Program	3392						14,895,330.00
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						13,633,241.00
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	1,555,037.83					30,083,608.83
Local:							
District Local Capital Improvement Tax	3413		289,617,899.63				289,617,899.63
Local Sales Tax	3418						
Tax Redemptions	3421						
Interest on Investments	3431	3,054.04	614,282.50		246,336.96	306,404.71	1,240,724.38
Gain on Sale of Investments	3432				(644.11)	208.50	7,710.89
Net Increase (Decrease) in Fair Value of Investments	3433	65.00	5,741.50				
Gifts, Grants, and Bequests	3440						
Other Miscellaneous Local Sources	3495				1,059,032.50		1,059,032.50
Impact Fees	3496				7,078,369.51		7,078,369.51
Total Local Sources	3400	3,119.04	290,237,923.63		8,383,094.86	306,613.21	299,003,736.91
Total Revenues	3000	1,558,156.87	290,237,923.63		8,383,094.86	306,613.21	329,087,345.74
EXPENDITURES (Function 7400)							
Library Books	610	1,260.45	325,833.97		929,510.99	79,766.24	1,478,061.91
Audio- Visual Materials (Non-consumable)	620	821.48	102,706.06		619,981.95	167,966.21	940,217.36
Buildings and Fixed Equipment	630	47,254.95	5,946,253.55		19,890,266.16	28,692,750.18	59,767,096.11
Furniture, Fixtures and Equipment	640	24,466.62	5,083,086.88		13,309,967.61	5,310,395.99	28,614,653.03
Motor Vehicles (Including Buses)	650	404.14	17,721.81		24,231.65	25,575.21	450,635.66
Land	660		19,378.85		4,912.51	2,265.53	39,771.71
Improvements Other than Buildings	670	9,355.49	3,740,758.91		3,699,428.78	2,119,027.46	10,981,959.33
Remodeling and Renovations	680	1,418,971.96	17,848,658.18		30,792,055.60	25,346,563.15	83,747,115.84
Computer Software	690	7,258.26	3,038,963.14		11,395,988.90	459,331.28	15,140,012.65
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720						
Dues and Fees	730	7,384.47	167,810.92		94,000.00		274,836.00
Miscellaneous Expenses	790						
Total Expenditures		1,517,177.82	36,291,172.27		80,760,344.15	62,203,641.25	201,434,359.60
Excess (Deficiency) of Revenues Over Expenditures		40,979.05	253,946,751.36		(72,377,249.29)	(61,897,028.04)	127,652,986.14

DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2011

Exhibit K-7
DOE Page 17
District Page 72

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/101.1.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)
OTHER FINANCING SOURCES (USES)						
Sale of Bonds	3710	640,000.00				
Premium on Sale of Bonds	3791	57,343.20				
Proceeds of Refunding Bonds	3715					
Premium on Refunding Bonds	3792					
Proceeds from Loans/Leases	3720					
Sales of Capital Assets	3730					
Loss Recoveries	3740					
Proceeds of Certificates of Participation	3750					
Premium on Certificates of Participation	3793					
Proceeds of Forward Supply Contract	3760					
Proceeds from Special Facilities Construction Advance	3770					
Payments to Refunded Bond Escrow Agent (Function 9299)	760					
Discounts on Sale of Bonds (Function 9299)	891					
Discounts on Refunding Bonds (Function 9299)	892					
Discounts on Certificates of Participation (Function 9299)	893					
Transfers In:						
From General Fund	3610					
From Debt Service Funds	3620					
From Special Revenue Funds	3640					
Interfund	3650					
From Permanent Funds	3660					
From Internal Service Funds	3670					
From Enterprise Funds	3690					
Total Transfers In	3600					
Transfers Out: (Function 9700)						
To General Fund	910				(27,039,038.00)	
To Debt Service Funds	920					
To Special Revenue Funds	940					
Interfund	950					
To Permanent Funds	960					
To Internal Service Funds	970					
To Enterprise Funds	990					
Total Transfers Out	9700	697,343.20			(27,039,038.00)	
Total Other Financing Sources (Uses)		697,343.20			(27,039,038.00)	
Net Change in Fund Balances		600,203.56		(15,878,641.30)		(3,123,724.00)
Fund Balances, July 1, 2010	2800	888,028.24		36,969,567.10		11,834,790.36
Adjustments to Fund Balances	2891					
Ending Fund Balance:						
Nonspendable Fund Balance	2710					
Restricted Fund Balance	2720	1,488,231.80		21,090,925.80		8,711,066.36
Committed Fund Balance	2730					
Assigned Fund Balance	2740					
Unassigned Fund Balance	2750					
Total Fund Balances, June 30, 2011	2700	1,488,231.80		21,090,925.80		8,711,066.36

**DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2011

Exhibit K-7
DOE Page 17
District Page 72a

	Account Number	Capital Outlay and Debt Service Funds (360)	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
OTHER FINANCING SOURCES (USES)							
Sale of Bonds	3710						640,000.00
Premium on Sale of Bonds	3791						57,343.20
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Proceeds from Loans/Leases	3720						
Sales of Capital Assets	3730				3,520,101.00		3,520,101.00
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750				24,480,000.00		24,480,000.00
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
Transfers In:							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600						
Transfers Out: (Function 9700)							
To General Fund	910		(126,505,809.81)				(153,544,847.81)
To Debt Service Funds	920		(188,127,526.27)		(24,350,614.34)	(177,691.20)	(212,655,831.81)
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700		(314,633,336.08)		(24,350,614.34)	(177,691.20)	(366,200,679.62)
Total Other Financing Sources (Uses)			(314,633,336.08)		3,649,486.66	(177,691.20)	(337,503,235.42)
Net Change in Fund Balances		40,979.05	(60,686,584.72)		(68,727,762.63)	(62,074,719.24)	(209,850,249.28)
Fund Balances, July 1, 2010	2800	2,237,054.67	126,349,810.27		151,529,618.57	162,757,658.06	492,566,527.27
Adjustments to Fund Balances	2891						
Ending Fund Balance:							
Nonspendable Fund Balance	2710		20,301,452.74				20,301,452.74
Restricted Fund Balance	2720	2,278,033.72	45,361,772.81		74,051,820.15	100,682,938.82	222,374,565.50
Committed Fund Balance	2730						
Assigned Fund Balance	2740				8,750,035.79		8,750,035.79
Unassigned Fund Balance	2750						
Total Fund Balances, June 30, 2011	2700	2,278,033.72	65,663,225.55		82,801,855.94	100,682,938.82	282,716,277.99

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-8
DOB Page 18
District Page 73
FUND 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
School Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Debt Service: (Function 9200)		
Retirement of Principal	710	
Interest	720	
Total Expenditures		
Excess (Deficiency) of Revenues Over Expenditures		
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
Transfers Out (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
Total Other Financing Sources (Uses)		
Net Change in Fund Balance		
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2011	2700	

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance Consortium (911)	Self Insurance Consortium (912)	Self Insurance Consortium (913)	Self Insurance Consortium (914)	AREA Consortium (915)	Other (921)	Other (922)	Totals
OPERATING REVENUES									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenues	3489								
Total Operating Revenues									
OPERATING EXPENSES (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Depreciation	780								
Total Operating Expenses									
Operating Income (Loss)									
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Interest Expense (Function 9900)	720								
Miscellaneous Expense (Function 9900)	790								
Loss on Disposition of Assets (Function 9900)	810								
Total Nonoperating Revenues (Expenses)									
Income (Loss) Before Operating Transfers									
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
Change in Net Assets									
Net Assets, July 1, 2010	2880								
Adjustments to Net Assets	2896								
Net Assets, June 30, 2011	2780								

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance (711)	Self Insurance (712)	Self Insurance (713)	Self Insurance (714)	Self Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
OPERATING REVENUES									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484	334,296,878.14							334,296,878.14
Other Operating Revenue	3489	201,222.50							201,222.50
Total Operating Revenues		334,498,100.64							334,498,100.64
OPERATING EXPENSES (function 9900)									
Salaries	100	133,227.29							133,227.29
Employee Benefits	200	34,138.39							34,138.39
Purchased Services	300	249,202.27							249,202.27
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700	338,808,491.90							338,808,491.90
Depreciation	780								
Total Operating Expenses		339,225,059.85							339,225,059.85
Operating Income (Loss)		(4,726,959.21)							(4,726,959.21)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	9,273.27							9,273.27
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433	114.00							114.00
Gifts, Grants and Bequests	3440								
Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Interest Expense (Function 9900)	720								
Miscellaneous Expense (Function 9900)	790								
Loss on Disposition of Assets (Function 9900)	810								
Total Nonoperating Revenues (Expenses)		9,387.27							9,387.27
Income (Loss) Before Operating Transfers		(4,717,571.94)							(4,717,571.94)
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund	3650								
From Permanent Funds	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund	950								
To Permanent Funds	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Change in Net Assets		(4,717,571.94)							(4,717,571.94)
Net Assets, July 1, 2010	2880								(1,472,109.59)
Adjustments to Net Assets	2896								
Net Assets, June 30, 2011	2780								(6,189,681.53)

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 June 30, 2011

Exhibit K-11
 DOE Page 21
 District Page 76
Fund 891

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash	1110	5,229,270.94	86,436,292.56	83,642,240.38	8,023,323.12
Investments	1160	17,349,068.37	5,469,209.35	7,999,789.22	14,818,488.50
Accounts Receivable, Net	1130				
Interest Receivable	1170	33,119.80	33,849.69	33,119.80	33,849.69
Due From Other Funds:					
Budgetary Funds	1141	43,654.75	1,482.50	43,654.75	1,482.50
Inventory	1150				
Due from Other Agencies	1220				
Total Assets		22,655,113.86	91,940,834.10	91,718,804.15	22,877,143.81
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				
Payroll Deductions and Withholdings	2170				
Accounts Payable	2120	41,793.86	64,067.25	41,793.86	64,067.25
Due to Budgetary Funds	2161	3,890,444.75	3,942,479.07	3,890,444.75	3,942,479.07
Due to Other Agencies	2230				
Internal Accounts Payable	2290	18,722,875.25	87,934,287.78	87,786,565.54	18,870,597.49
Total Liabilities		22,655,113.86	91,940,834.10	91,718,804.15	22,877,143.81

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF LONG-TERM LIABILITIES**

June 30, 2011

	Account Number	Governmental Activities Total Balance June 30, 2011 [1]	Business-type Activities Total Balance June 30, 2011 [1]	Total
Notes Payable	2310			
Obligations Under Capital Leases	2315	125,212,155.11		125,212,155.11
Bonds Payable	2320	290,997,639.32		290,997,639.32
Liability for Compensated Absences	2330	274,740,469.97		274,740,469.97
Certificates of Participation Payable	2340	2,937,352,768.66		2,937,352,768.66
Estimated Liability for Long-term Claims	2350	121,588,580.78		121,588,580.78
Other Post-employment Benefits Obligation	2360	19,171,305.00		19,171,305.00
Estimated PECO Advance Payable	2370			
Other Long-term Liabilities	2380	23,702,863.00		23,702,863.00
Total Long-term Liabilities		3,792,765,781.84		3,792,765,781.84

[1] Include total current and noncurrent liability balances at June 30, 2011.

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**
For the Fiscal Year Ended June 30, 2011

Exhibit K-13
DOE Page 23
District Page 78

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2010	Returned To DOE	Revenues [4] 2010-11	Expenditures 2010-11	Flexibility [5] 2010-11	Unexpended June 30, 2011
Class Size Reduction/Operating Funds (3355)	94740			385,892,292.00	385,892,292.00		
Class Size Reduction/Capital Funds (3396)	91050						
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800			12,663,541.00	1,489,555.23	10,868,009.00	305,976.77
Excellent Teaching (3363/3213) [1]	90570			2,535,050.52	2,535,050.52		
Florida Teachers Lead Program (FEFP Earmark)	97580	57,557.33		4,406,827.00	4,436,794.06		27,590.27
Instructional Materials (FEFP Earmark) [2]	90880			25,886,922.00	22,032,153.47	3,363,344.34	491,424.19
Library Media (FEFP Earmark) [2]	90881			1,548,450.00		1,548,450.00	
Preschool Projects (3372)	97950						
Public School Technology (3375)	90320						
Safe Schools (FEFP Earmark) [3]	90803			10,007,815.00	10,007,815.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040			15,950,879.00	15,920,057.06		30,821.94
Supplemental Academic Instruction (FEFP Earmark)	91280			117,656,882.00	117,656,882.00		
Teacher Recruitment and Retention (3362)	93460						
Teacher Training (3376)	91290						
Pupil Transportation (FEFP Earmark)	90830			25,378,154.00	25,378,154.00		
Voluntary Prekindergarten - School Year Program (3371)	96440			10,758,050.80	10,758,050.80		
Voluntary Prekindergarten - Summer Program (3371)	96441	9,053.23		63,656.05	57,534.32		15,174.96

- [1] Combine both general fund and ARRA funds revenue for Excellent Teaching categorical program.
- [2] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
- [3] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
- [4] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
- [5] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2011

Exhibit K-14
 DOE Page 24
 District Page 79

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	410	274,870.42	421,478.40			696,348.82
Bottled Gas	420	369,620.38	263,424.00			633,044.38
Electricity	430	57,280,692.35	4,478,208.06	26,231.48		61,785,131.89
Heating Oil	440	84,543.72	105,369.60			189,913.32
Total		58,009,726.87	5,268,480.06	26,231.48		63,304,438.41
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:						
Gasoline	450	79,409.84				79,409.84
Diesel	460	6,672,769.59				6,672,769.59
Oil & Grease	540	171,501.36				171,501.36
Total		6,923,680.79				6,923,680.79

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651					
EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:						
Audio Visual Materials	621	99,934.44	746,873.42	338,317.99		1,185,125.85

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to \$25,000	311					
Subrecipient awards greater than \$25,000	312					
Subrecipient awards up to \$25,000	391					
Subrecipient awards greater than \$25,000	392					

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBJECT		
Supplies	510	4,114,268.51
Purchased food to include commodities	570	55,873,706.71

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2011

Exhibit K-14
DOE Page 25
District Page 80

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	685,773,891.15	42,719,832.12	78,290,935.12	806,784,658.39
Basic Programs 101, 102, and 103 (Function 5100)	140				
Basic Programs 101, 102, and 103 (Function 5100)	750	15,268,120.34	834,532.10	1,298,267.95	17,400,920.39
Total Basic Program Salaries		701,042,011.49	43,554,364.22	79,589,203.07	824,185,578.78
Other Programs 130 (ESOL) (Function 5100)	120	17,356,832.41			17,356,832.41
Other Programs 130 (ESOL) (Function 5100)	140				
Other Programs 130 (ESOL) (Function 5100)	750	73,335.50			73,335.50
Total Other Program Salaries		17,430,167.91			17,430,167.91
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	173,313,372.29	4,726,577.78	5,839,100.02	183,879,050.09
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	2,159,801.97	134,702.50	24,860.52	2,319,364.99
Total ESE Program Salaries		175,473,174.26	4,861,280.28	5,863,960.54	186,198,415.08
Career Program 300 (Function 5300)	120	34,432,491.46	144,253.64		34,576,745.10
Career Program 300 (Function 5300)	140				
Career Program 300 (Function 5300)	750	371,096.50	10,995.00		382,091.50
Total Career Program Salaries		34,803,587.96	155,248.64		34,958,836.60

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	23,205,650.57	1,347,215.45	89,763.03	24,642,629.05

**DISTRICT SCHOOL BOARD OF MIAMI DADE COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**

For the Fiscal Year Ended June 30, 2011

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND: EXPENDITURES	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
Instruction:								
Basic Instruction	5100							
Exceptional Instruction	5200				10,868,009.00	3,363,344.34	1,548,450.00	15,779,803.34
Career Instruction	5300							
Adult Instruction	5400							
Prekindergarten	5500							
Other Instruction	5900							
Total Flexible Spending Instructional Expenditures	5000				10,868,009.00	3,363,344.34	1,548,450.00	15,779,803.34

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting) Expenditures:	Account Number	Amount
General Fund	5900	1,668,132.00
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	1,668,132.00

MEDICAID EXPENDITURE REPORT Medicaid Expenditures are used in federal reporting Earnings, Expenditures, and Carryforward Amounts:	Unexpended July 1, 2010	Earnings 2010-2011	Expenditures 2010-2011	Unexpended June 30, 2011
Expenditure Program or Activity: Exceptional Student Education Other: Please limit explanation to 100 characters.	315,243.08	11,410,458.87	11,118,052.52	607,649.43
				1,107,821.87
Instructional Support				10,010,230.65

SCHEDULE 3

SCHOOL PROGRAM COST REPORT

EXHIBIT K-15

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EW030 INITIAL-002-11

PC-3/4 REPORT

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FUND- 1

SCHL- 0000 INITIAL

PROGRAM CATEGORY	NBR	DIRECT				INDIRECT				TOTAL		
		SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT			
K-3 BASIC	101	156583365	54493414	3153808	6799179	294393	234999	221559160	93939661	315498822	14418043	329916866
4-8 BASIC	102	214866340	7476784	5628105	9001742	397309	404778	305075061	130317852	435392914	18390980	453783894
9-12 BASIC	103	137198340	47747128	3481209	5325471	355534	436723	194544406	90210995	284755401	11874354	296629755
BASIC EDUCATION	508648045	177017327	12263122	1047236	21126393	1076501	721178628	314468509	1035647138	44683377	1080330515	
ESOL STUDENTS	130	141300285	49174668	2856149	5715448	261484	241009	1995499045	79482585	279031630	12220300	291251930
ESOL STUDENTS	141300285	49174668	2856149	5715448	261484	241009	1995499045	79482585	279031630	12220300	291251930	
K-3 BASIC WITH	111	79559316	27685092	5665906	3175712	133017	109319	116328364	43101964	159430329	6578915	166009244
4-8 BASIC WITH	112	114542052	39855820	6389243	4534294	195511	191869	165708792	63840576	229549369	9132000	238681369
9-12 BASIC WITH	113	75879707	26389214	4701499	2682034	181842	240946	110075244	41253962	151329206	5679519	157008726
ESE MATRIX LEV	254	18876630	6564392	2652414	540490	30117	26281	28690326	9440818	38131145	1360479	39491625
ESE MATRIX LEV	255	5477065	1905326	758612	116075	7654	4927	8269861	2284579	10554441	3742219	109286660
EXCEPTIONAL CHI	294334771	102399846	20167876	11048606	548144	573344	429072589	159921902	588994491	23125133	612119625	
VOCATIONAL 6-1	300	25951777	9031616	417359	732182	45334	50039	36228309	13380169	49608479	1687897	51296376
7 - 12 JOB PREP	25951777	9031616	417359	732182	45334	50039	36228309	13380169	49608479	1687897	51296376	
CONTINUING WOR	341	9115	2573	2455	70	14	6	14237	12774	27011	718	27730
CONTINUING WOR	341	9115	2573	2455	70	14	6	14237	12774	27011	718	27730
AGRICIENCE AN	351	49696	15325	1295	426	82	39	66865	51545	118410	4104	122515
BUSINESS EDUCA	352	1295653	369835	53021	9877	1975	938	1731301	1124075	2855376	98524	2953901
FAMILY AND CON	353	697916	202923	15689	5013	997	3509	926049	649682	1575732	49753	1625486
HEALTH SCIENCE	354	4343482	1328512	424306	26148	5270	2502	6130222	4550250	10680473	262794	10943268
INDUSTRIAL	355	7915476	2405420	618975	49282	9760	4634	11003549	7790030	18793580	486696	19280277
MARKETING (DIS	356	46358	13491	1292	402	82	1421	63047	47488	110536	4099	114636
PUBLIC SERVICE	357	10711	1692	616	201	39	18	13279	7731	21011	1956	22967
OTHER CTE	359	14359295	4337200	1115196	91352	18208	13063	19934316	14220803	34155120	907931	35063051
POST SECONDARY	14359295	4337200	1115196	91352	18208	13063	19934316	14220803	34155120	907931	35063051	
HEALTH SCIENCE	364	820000	819980	1639980	820000	819980	820000	819980	820000	819980	820000	819980
APPLIED TECHNIC	371	820000	819980	1639980	820000	819980	820000	819980	820000	819980	820000	819980
CLASSROOM INST	372	1639980	1639980	1639980	1639980	1639980	1639980	1639980	1639980	1639980	1639980	1639980
ON THE JOB TRA	401	5104491	817655	235813	48250	9308	9651	6225170	5274129	11499300	464337	11963637
ADULT HIGH SCH	402	7876378	1191531	254357	83935	15436	29278	9450917	6801120	16252037	769703	17021741
GED PREPARATOR	403	791525	124554	21517	6437	1287	4471	949795	729578	1679373	64249	1743622
ESOL	404	14431553	2197668	389403	128000	24765	52823	17224213	13366623	30590837	1244083	31834920
VOCATIONAL PRE	405	454098	69962	38109	3391	698	331	566791	508420	1075212	34836	1110048
OTHER ADULT GE	409	2565054	647295	64133	20185	4078	20413	3321159	1429278	4750437	203398	4953835
ADULT GENERAL E	31223101	5048667	1003334	290399	55574	116970	37738048	28109149	65847198	2780608	68627806	

SCHEDULE 3

SCHOOL PROGRAM COST REPORT

EXHIBIT K-15

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PC-3/4 REPORT

* POST *

EW030 INITIAL-002-11

FUND- 4
SCHL- 0000 INITIAL

PROGRAM CATEGORY	NBR	DIRECT				CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
		PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	BENEFITS						
K-3 BASIC	101	16734622	5492978	6489254	1193935	1231571	31142362	8837633	39979995	2108966	42088962
4-8 BASIC	102	21046805	6908411	7724231	1359353	1677636	38716437	11001925	49718363	2652600	52370963
9-12 BASIC	103	14308957	4696777	4407902	636633	804068	24854339	10573530	35427869	1634351	37062221
BASIC EDUCATION	52090386	17098167	18621388	3189922		3713275	94713140	30413088	125126229	6395918	131522147
ESOL STUDENTS	130	12313485	4041782	5376785	928899	1066694	23727647	7969070	31696718	1806605	33503324
ESOL STUDENTS	12313485	4041782	5376785	928899		1066694	23727647	7969070	31696718	1806605	33503324
K-3 BASIC WITH 111	5643729	1852499	669380	119804		383570	8668984	3602828	12271813	738006	13009820
4-8 BASIC WITH 112	9138457	2999610	940275	172950		538237	13789531	6153117	19942649	1035551	20978200
9-12 BASIC WIT 113	9718264	3189926	587869	108263		336900	13941224	7152036	21093261	648169	21741430
ESE MATRIX LEV 254	3308142	1085865	139647	32589		79993	4646239	2989709	7635948	153905	7789854
ESE MATRIX LEV 255	1472390	483297	38441	16451		22040	2032622	1161773	3194396	42405	3236802
EXCEPTIONAL CHI	29280984	9611200	2375614	450059		1360742	43078602	21059466	64138068	2618039	66756108
VOCATIONAL 6-1 300	10361	3401					13763	3846343	3860107	407412	4267520
7 - 12 JOB PREP	10361	3401					13763	3846343	3860107	407412	4267520
CONTINUING WOR 341	202	66	15	149		63	594	5	599	4	604
CONTINUING WORK	202	66	15	149		63	594	5	599	4	604
AGRICULTURE AN 351	5487	1801	90	1319		362	1319	29	10009	26	10035
BUSINESS EDUCA 352	59892	19659	2178	32088		8686	150680	708	151388	639	152028
FAMILY AND CON 353	52287	17162	1099	12013		4386	98323	357	98680	322	99003
HEALTH SCIENCE 354	160070	52541	5805	53095		23169	347617	1888	349505	1704	351210
INDUSTRIAL 355	253906	83342	10752	96220		42909	572074	3498	575572	3157	578729
MARKETING (DIS 356											
PUBLIC SERVICE 357	5094	1672	90	1551		361	9669	29	9698	26	9725
OTHER CTE 359	2805	920	43	941		172	6210	14	6224	12	6236
POST SECONDARY	539545	177100	20060	197230		80047	1194554	6525	1201080	5890	1206970
HEALTH SCIENCE 364											
APPLIED TECHNIC											
CLASSROOM INST 371											
ON THE JOB TRA 372											
APPRENTICESHIP											
LITERACY/ADULT 401	1045030	343021	10255	114688		40920	1650713	3335	1654049	3011	1657060
ADULT HIGH SCH 402	632189	207510	17003	186605		67858	1217619	5532	1223151	4993	1228145
GED PREPARATOR 403	74117	24328	1419	18253		5662	137404	461	137866	416	138282
ESOL 404	1638589	537851	27285	362724		108870	2944893	8875	2953768	8011	2961779
VOCATIONAL PRE 405	61904	20319	769	8981		3071	106626	250	106876	226	107102
OTHER ADULT GE 409	138822	45567	4493	52766		17930	286623	1461	288085	1319	289404
ADULT GENERAL E	3590654	1178598	61226	744020		244314	6343880	19917	6363797	17977	6381775

EW030 INITIAL-002-11
FUND- 4
SCHL- 0000 INITIAL

* POST * PC-3/4 REPORT

PROGRAM	NBR	SALARIES	BENEFITS	SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
TOTAL FOR FEFP	97825621	32110316	26455091	5510281	705732	6465138	169072183	63314417	232386601	11251850	243638451
FOOD SERVICE								138914426			3459627
TRANSPORTATION								3921586			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	1042119	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	614706	7200 GENERAL ADMINISTRATION	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVPMT	7608985	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	1983458	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
			6500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
6811383	2778861	2078009	6498583	7940383	416041310	416041242	68-	

EW030 INITIAL-002-11
FUND- 5
SCHL- 0000 INITIAL

CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED MATERIAL SERVICES	DIRECT		SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
					MATERIAL SUPPLIES	OTHER EXPENSES				
K-3 BASIC	101	4299605	1979796		6279402	10600857	16880259	4309	16884569	
4-8 BASIC	102	5367765	2471641		7839407	17363073	25202480	5590	25208070	
9-12 BASIC	103	2964125	1364861		4328986	11452145	15781131	3609	15784740	
BASIC EDUCATION		12631495	5816300		18447795	39416076	57863872	13508	57877380	
ESOL STUDENTS	130	3731305	1718117		5449423	9323087	14772511	3699	14776210	
ESOL STUDENTS		3731305	1718117		5449423	9323087	14772511	3699	14776210	
K-3 BASIC WITH 111		2678907	1233530		3912437	4780031	8692468	1974	8694442	
4-8 BASIC WITH 112		2972072	1368520		4340593	8399639	12740232	2776	12743008	
9-12 BASIC WIT 113		1405129	647006		2052135	5193713	7245849	1686	7247536	
ESE MATRIX LEV 254		1399803	644553		2044357	836854	2881211	384	2881596	
ESE MATRIX LEV 255		640138	294758		934897	64255	999153	94	999247	
EXCEPTIONAL CHI		9096051	4188369		13284421	19274494	32558915	6916	32565831	
VOCATIONAL 6-1 300		419761	193283		613045	1663769	2276814	514	2277329	
7 - 12 JOB PREP		419761	193283		613045	1663769	2276814	514	2277329	
CONTINUING WOR 341	8	4	4		12	1417	1429		1430	
CONTINUING WORK	8	4	4		12	1417	1429		1430	
AGRICIENCE AN 351	50	23	74		74	4357	4431	1	4432	
BUSINESS EDUCA 352	1725	794	2519		2519	144138	146658	25	146683	
FAMILY AND CON 353	3357	1546	4903		4903	88348	93252	13	93265	
HEALTH SCIENCE 354	7956	3663	11619		11619	434087	445706	77	445784	
INDUSTRIAL 355	158553	73007	231561		231561	953400	1184961	147	1185109	
PUBLIC SERVICE 357	3	1	5		5	386	392		392	
OTHER CTE 359	14175	6527	20703		20703	15260	35964		35964	
POST SECONDARY		185823	85564		271387	1639978	1911366	265	1911632	
CLASSROOM INST 371										
ON THE JOB TRA 372										
APPRENTICESHIP										
LITERACY/ADULT 401	162919	75017	237937		237937	872468	1110405	116	1110522	
ADULT HIGH SCH 402	1225694	564383	1790078		1790078	1590454	3380532	183	3380716	
GED PREPARATOR 403	16930	7796	24727		24727	70933	95660	12	95672	
ESOL 404	523528	241063	764592		764592	1538783	2303375	250	2303626	
VOCATIONAL PRE 405	18218	8389	26608		26608	60556	87164	10	87175	
OTHER ADULT GE 409	26002	11973	37975		37975	485896	523872	47	523920	
ADULT GENERAL E	1973294	908623	2881918		2881918	4619092	7501010	622	7501633	
TOTAL FOR FEFP	28037741	12910263	40948004		40948004	75937916	116885920	25527	116911448	

EW030 INITIAL-002-11

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FUND- 5

SCHL- 0000 INITIAL

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED MATERIAL SERVICES	DIRECT SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
FOOD SERVICE TRANSPORTATION												22976

FOOD SERVICE TRANSPORTATION

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	33	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT		7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	25493	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
			6500 INSTR. TECH. SERVICES

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
		240588	227090		4716352		122118455	122118473

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EW030 INITIAL-002-11
FUND- 6
SCHL- 0000 INITIAL

* POST * PC-3/4 REPORT

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PROGRAM CATEGORY	NBR	DIRECT				SCHOOL		TOTAL DIRECT	SCHOOL		TOTAL	
		SALARIES	BENEFITS	PURCHASED MATERIAL SERVICES	OTHER EXPENSES	CAPITAL OUTLAY	INDIRECT		INDIRECT	INDIRECT		
K-3 BASIC	101	4765233	1474672	63920	1294595	1054	1415855	9015331	2487181	11502513	119702	11622215
4-8 BASIC	102	4168171	1291034	80359	1639642	1317	1787960	8968486	3790916	12759403	149586	12908989
9-12 BASIC	103	10725580	3322103	53673	1122338	860	1213015	16437572	3021346	19458919	98922	19557841
BASIC EDUCATION		19658986	6087809	197953	4056577	3232	4416831	34421390	9239444	43720835	368211	44089046
ESOL STUDENTS	130	3588362	1111446	56954	1139124	950	1251435	7148273	2094750	9243024	106854	9349879
ESOL STUDENTS		3588362	1111446	56954	1139124	950	1251435	7148273	2094750	9243024	106854	9349879
K-3 BASIC WITH	111	3958211	1226002	28894	590276	473	643427	6447285	963813	7411099	53760	7464860
4-8 BASIC WITH	112	3212546	995042	40099	828726	649	899579	5976644	1753781	7730425	74262	7804687
9-12 BASIC WIT	113	3176380	983840	24456	519242	386	558270	5262577	1305809	6568386	44793	6613180
ESE MATRIX LEV	254	1213232	375782	7300	187721	104	204695	1988835	264981	2253817	12804	2266621
ESE MATRIX LEV	255	215575	66771	1187	25080	19	37420	346055	26605	372661	2188	374849
EXCEPTIONAL CHI		11775946	3647439	101939	2151047	1632	2343393	20021398	4314991	24336390	187809	24524199
VOCATIONAL 6-1	300	511229	158346	8175	172222	130	185614	1035718	474887	1510605	15020	1525625
7 - 12 JOB PREP		511229	158346	8175	172222	130	185614	1035718	474887	1510605	15020	1525625
ESOL	404											
ADULT GENERAL E												
TOTAL FOR FEFP		35534525	11005042	365022	7518971	5944	8197274	62626780	16184073	78810854	677895	79488750
FOOD SERVICE												
TRANSPORTATION												

94387

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	4045	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT	206
6300 INSTR & CURR DEVLPMNT	673642	8100 MAINTENANCE OF PLANT	
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES	
		6500 INSTR. TECH. SERVICES	

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	1983874	744577		1341264		83652852	83652852

EW030 INITIAL-002-11
FUND- 7
SCHL- 0000 INITIAL

* POST * PC-3/4 REPORT

PROGRAM CATEGORY	NBR	DIRECT				SCHOOL INDIRECT	SCHOOL INDIRECT	TOTAL
		PURCHASED MATERIAL SERVICES	BENEFITS SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY			
K-3 BASIC	101					3191	3191	3191
BASIC EDUCATION						3191	3191	3191
TOTAL FOR FEFF						3191	3191	3191
FOOD SERVICE TRANSPORTATION								

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLEMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	3191 7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT			
RECREAT & ENRICHMNT	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE
701920		9197	
			714308
			714308

CHARTER SCHOOLS		AFR ROUNDING /	
TOTAL REPORTED	TOTAL DIFFERENCE	TOTAL REPORTED	TOTAL DIFFERENCE
714308	714308	714308	714308

EW030 INITIAL-002-11

FUND- 8

SCHL- 0000 INITIAL

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	DIRECT		SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
								TOTAL DIRECT	TOTAL INDIRECT				
4-8 BASIC	102		450	158851	61		7567	166480	176544	343024	12546	355571	
9-12 BASIC	103	2193	450	271501	3996		12934	291075	301740	592816	21444	614261	
BASIC EDUCATION		2193	450	430353	4057		20501	457556	478284	935841	33991	969833	
ESOL STUDENTS	130			43132	26		2054	45213	47936	93150	3406	96557	
ESOL STUDENTS				43132	26		2054	45213	47936	93150	3406	96557	
4-8 BASIC WITH	112			69804	27		3325	73156	77578	150735	5513	156248	
9-12 BASIC WIT	113	302	62	139872	623		6663	147523	155450	302973	11047	314021	
ESE MATRIX LEV	254			16186	9		771	16967	17989	34956	1278	36234	
ESE MATRIX LEV	255			2695	1		128	2826	2996	5822	212	6035	
EXCEPTIONAL CHI		302	62	228558	661		10888	240472	254014	494487	18052	512539	
VOCATIONAL 6-1	300	480	98	45427	865		2164	49036	50486	99523	3588	103111	
7 - 12 JOB PREP		480	98	45427	865		2164	49036	50486	99523	3588	103111	
TOTAL FOR FEPP		2975	610	747471	5611		35608	792279	830722	1623002	59038	1682041	
FOOD SERVICE TRANSPORTATION									7172				

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLEPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEPT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING /	TOTAL DIFFERENCE
		79462		71899		226011	2066586		2066587

EW030 INITIAL-002-11

FUND- 9
SCHL- 0000 INITIAL

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT		SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
					MATERIAL SUPPLIES	CAPITAL OUTLAY				
K-3 BASIC	101	12380252	3003866		15384119		15384119	15384119		15384119
4-8 BASIC	102	14614017	3545853		18159870		18159870	18159870		18159870
9-12 BASIC	103	10751423	2608657	145	13360227		13360227	13360227		13360227
BASIC EDUCATION		37745693	9158377	145	46904216		46904216	46904216		46904216
ESOL STUDENTS	130	9889126	2399435	12	12288575		12288575	12288575		12288575
ESOL STUDENTS		9889126	2399435	12	12288575		12288575	12288575		12288575
K-3 BASIC WITH	111	1971256	478293		2449549		2449549	2449549		2449549
4-8 BASIC WITH	112	3856180	935639		4791820		4791820	4791820		4791820
9-12 BASIC WIT	113	2722568	660586	69	3383224		3383224	3383224		3383224
ESE MATRIX LEV	254	12090	2933		15024		15024	15024		15024
ESE MATRIX LEV	255	1512	366		1878		1878	1878		1878
EXCEPTIONAL CHI		8563608	2077820	69	10641498		10641498	10641498		10641498
VOCATIONAL 6-1	300	161494	39183		200677		200677	200677		200677
7 - 12 JOB PREP		161494	39183		200677		200677	200677		200677
ESOL		404								
ADULT GENERAL E										
TOTAL FOR FEPP		56359922	13674817	227	70034968		70034968	70034968		70034968

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----			
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	TOTAL
			AFR ROUNDING /
			TOTAL REPORTED
			TOTAL DIFFERENCE
			72864379
			2829411
			72864375

EW031 INITIAL-003-11

COST AS A PERCENTAGE OF REVENUE

REVENUE FILE BASED ON SURVEY S 1, 2, 3, & 4E

08/30/11

SCHL- 0000 INITIAL

ADJUSTED DISTRICT AGGREGATE - ADDS TRANSPORTATION AND FOOD SERVICE (STATE SUPPLEMENT AND TRANSFER ONLY).

----- PROGRAM -----	FTE	TOTAL DIRECT COSTS	TOTAL SCHOOL COSTS	TOTAL PROGRAM COSTS	% OF REVENUE DIR SCL TOT	FTEPP ADJUSTED REVENUE	TOTAL PER FTE	FTE TO STAFF
101 K-3 BASIC	53,101.62	221,558,490	328,959,620	343,956,849	85 126 132	261,367,032	6,477	15.76
102 4-8 BASIC	77,908.18	305,074,126	455,142,068	474,382,812	87 129 135	351,968,917	6,089	17.95
103 9-12 BASIC	55,242.84	194,544,135	298,760,014	311,237,620	72 111 116	269,262,208	5,634	19.57
BASIC EDUCATION	186,252.64	721,176,751	1,082,861,704	1,129,577,282	82 123 128	882,598,157	6,064	17.68
130 ESOL STUDENTS	41,189.80	199,548,026	289,471,585	302,140,175	93 136 141	213,577,213	7,335	14.35
ESOL STUDENTS	41,189.80	199,548,026	289,471,585	302,140,175	93 136 141	213,577,213	7,335	14.35
111 K-3 BASIC WITH	16,681.73	116,327,162	163,657,316	170,417,330	104 147 153	111,597,170	10,216	10.87
112 4-8 BASIC WITH	29,756.47	165,707,150	237,090,327	246,545,861	90 129 135	183,178,822	8,285	13.82
113 9-12 BASIC WITH	21,079.46	110,074,798	156,672,500	162,581,940	82 117 121	134,063,054	7,713	15.63
254 ESE MATRIX LEVE	2,006.64	28,689,233	38,637,839	40,019,124	92 123 128	31,322,856	19,943	6.27
255 ESE MATRIX LEVE	280.35	8,269,485	10,624,820	11,001,707	138 178 184	5,985,734	39,243	3.18
EXCEPTIONAL CHI	69,804.65	429,067,828	606,682,804	630,565,964	92 130 135	466,147,636	9,033	12.82
300 VOCATIONAL 6-12	9,015.02	36,228,138	51,893,550	53,679,650	85 122 126	42,691,206	5,954	22.47
7 - 12 JOB PREP	9,015.02	36,228,138	51,893,550	53,679,650	85 122 126	42,691,206	5,954	22.47
341 CONTINUING WORK		14,226	26,991	27,700		*		
CONTINUING WORK		14,226	26,991	27,700		*		
351 AGRISCIENCE AND		66,858	118,393	122,487		*		
352 BUSINESS EDUCAT		1,731,244	2,855,267	2,953,718		*		
353 FAMILY AND CONS		925,998	1,575,631	1,625,319		*		
354 HEALTH SCIENCE		6,130,181	10,680,394	10,943,145		*		
355 INDUSTRIAL		11,003,486	18,793,454	19,280,064		*		
357 PUBLIC SERVICE		63,034	110,509	114,592		*		
359 OTHER CTE		13,271	20,992	22,937		*		
POST SECONDARY		19,934,072	34,154,640	35,062,262		*		
371 CLASSROOM INSTR		820,000	820,000	820,000		*		
372 ON THE JOB TRAI		819,980	819,980	819,980		*		
APPRENTICESHIP		1,639,980	1,639,980	1,639,980		*		
401 LITERACY/ADULT		6,225,078	11,499,115	11,963,350		*		
402 ADULT HIGH SCHO		9,450,835	16,251,872	17,021,483		*		
403 GED PREPARATORY		949,716	1,679,213	1,743,366		*		
404 ESOL		17,224,127	30,590,666	31,834,647		*		
405 VOCATIONAL PREP		566,761	1,075,150	1,109,938		*		
409 OTHER ADULT GEN		3,321,077	4,750,277	4,953,575		*		
ADULT GENERAL E		37,737,594	65,846,293	68,626,359		*		
SCHL 0000	306,262.11	1,445,346,615	2,132,577,547	2,221,319,373	90 133 138	1,605,014,212	7,253	15.22

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Period Ended June 30, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
United States Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
Food Donation	10.555	None	\$ 6,185,188.98	\$
Florida Department of Education:				
School Breakfast Program	10.553	321	20,673,704.64	
National School Lunch Program	10.555	300	85,818,301.08	
After School Snack Program	10.555	None	1,916,624.42	
Summer Food Service Program for Children	10.559	323-325	692,965.46	
Total Child Nutrition Cluster			<u>115,286,784.58</u>	
Florida Department of Education:				
NSLP Equipment Assistance	10.579	371	4,184.00	
Fresh Fruit and Vegetables Program	10.582	None	936,274.04	
			<u>940,458.04</u>	
Florida Department of Health:				
Child and Adult Care Food Program	10.558	11591	49,029.77	
Child and Adult Care Food Program	10.558	11592	54,007.79	
Child and Adult Care Food Program	10.558	11790	7,063.38	
			<u>110,100.94</u>	
Total Indirect			116,337,343.56	
Total United States Department of Agriculture			<u>116,337,343.56</u>	
United States Department of Commerce:				
Direct:				
ARRA - Broadband Technology Opportunities Program (BTOP)	11.557	None	714,308.48	
ARRA - Measurement and Engineering Research Standards NIST Summer Institute for Middle School Science Teachers	11.609	None	15,926.63	
Total Direct			<u>730,235.11</u>	
Total United States Department of Commerce			<u>730,235.11</u>	
United States Department of Housing and Urban Development:				
Indirect:				
City of Miami Beach Community Development Block Grant	None	None	1,650.00	
Total Indirect			<u>1,650.00</u>	
Total United States Department of Housing and Urban Development			<u>1,650.00</u>	
United States Department of Justice:				
Direct:				
Public Safety Partnership and Community Policing Grant COPS Technology Program	16.710	None	527,804.24	
Indirect:				
Edward Byrne Memorial Formula Grant Program Gang Abatement	16.579	None	60,998.34	
Total United States Department of Justice			<u>588,802.58</u>	
United States Department of Labor:				
Direct:				
Employment and Training Administration WIA Pilots, Demonstrations, and Research Projects Youth Offender Registered Apprenticeship	17.261	None	394,124.16	
Indirect:				
WIA Incentive Grants Transition Program for Adult Learners into Post Secondary Education	17.267	None	74,325.10	
Total United States Department of Labor			<u>468,449.26</u>	

**SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Period Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
United States Department of Transportation:				
Indirect:				
Implementation of TraCS Software	20.600	TR-10-09-09	\$ 6,144.27	\$
Total Indirect			6,144.27	
Total United States Department of Transportation			6,144.27	
National Aeronautics and Space Administration				
Indirect:				
Science, Engineering, Mathematics & Aerospace Agency Aerospace Academy	None	NAS-0213-MDC	123,888.80	
Total National Aeronautics and Space Administration			123,888.80	
National Endowment for the Arts				
Direct:				
Promotion of the Arts-Grants to Organizations and Individuals				
Access to Artistic Excellence	45.024	09-3100-7240	12,225.00	
Passport to Music	45.024	10-3100-7270	23,107.25	
Total Direct			35,332.25	
Total National Endowment for the Arts			35,332.25	
National Science Foundation:				
Indirect:				
University of Miami Promoting Science Among English Language Learners	47.076	None	487.05	
Total National Science Foundation			487.05	

**SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Period Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
United States Department of Education:				
Direct:				
Student Financial Aid Cluster				
Federal Supplemental Educational Opportunity Grants	84.007	None	\$ 41,200.00	\$
Federal Pell Grant Program	84.063	None	<u>5,980,366.94</u>	<u> </u>
Total Student Financial Aid Cluster			<u>6,021,566.94</u>	<u> </u>
Impact Aid	84.041	None	13,367.06	
Magnet Schools Assistance	84.165	None	709,287.45	
Safe Schools - Healthy Students Initiative	84.184	None	41,441.52	
Fund for the Improvement of Education	84.215	None	5,938,165.37	
Foreign Language Assistance	84.293	None	34,973.59	
Transition to Teaching Program	84.350	None	291,267.49	
Arts in Education	84.351	None	397,270.84	
Voluntary Public School Choice - I Choose II	84.381	None	2,756,056.92	
School Leadership	84.383	None	313,913.00	
Teacher Incentive Program - Project Rise	84.374	None	2,886,665.42	
Teacher Incentive Fund	84.385	None	241,899.26	
ARRA - State Fiscal Stabilization Fund-Investing in Innovation (I3)	84.396	None	255,450.86	
Total Direct			<u>19,901,315.72</u>	<u> </u>

**SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Period Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Assistance Number	Pass - Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	\$ 73,775,484.47	\$
Special Education - Preschool Grants	84.173	266, 267	1,454,042.96	
ARRA - Special Education Grants to States, Recovery Act	84.391	263	26,040,226.51	
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	267	1,256,251.24	
Total Special Education Cluster			<u>102,526,005.18</u>	
Title I, Part A Cluster:				
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 217,223, 226,228	117,189,074.81	5,010,277.00
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.010	226	1,341,951.57	
ARRA - Title I School Improvement Fund, Recovery Act	84.388	126	9,191,419.47	
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	212,223	<u>45,107,210.45</u>	
Total Title I Part A Cluster			<u>172,829,656.30</u>	<u>5,010,277.00</u>
Education of Homeless Children and Youth Cluster:				
Florida Department of Education:				
Education for Homeless Children and Youth	84.196	127	174,995.78	
ARRA - Title X, Part C, Homeless Education, Recovery Act	84.387	127	<u>44,864.25</u>	
Total Education of Homeless Children and Youth Cluster			<u>219,860.03</u>	
Educational Technology State Grants Cluster:				
Florida Department of Education:				
Education Technology State Grants	84.318	121, 122	200,757.96	
ARRA - Education Technology State Grants, Recovery Act	84.386	121	<u>655,002.03</u>	
Total Educational Technology State Grants Cluster			<u>855,759.99</u>	
State Fiscal Stabilization Fund Cluster:				
Florida Department of Education:				
ARRA - Education State Grants, Recovery Act	84.394	591	118,999,464.71	
ARRA - Race to the Top Incentive Grants, Recovery Act	84.395	None	2,066,586.67	875,000.00
ARRA - Government Services, Recovery Act	84.397	592	<u>2,863,557.34</u>	
Total State Fiscal Stabilization Fund Cluster			<u>123,929,608.72</u>	<u>875,000.00</u>
Florida Department of Education:				
Adult Education - State Grant Program	84.002	191, 193, 194	5,834,154.16	
Migrant Education - State Grant Program	84.011	211, 217	859,383.68	
Career and Technical Education - Basic Grants to States	84.048	161	5,758,266.75	
Safe and Drug-Free Schools and Communities - State Grants	84.186	103	217,945.85	
Even Start - State Educational Agencies	84.213	219	363,327.37	
Fund for the Improvement of Education	84.215	215	292,373.08	
Charter Schools	84.282	298	3,089,203.62	3,051,560.37
21st Century Community Learning Centers	84.287	244	2,127,655.98	
Reading First State Grants	84.357	211	220,810.39	
English Language Acquisition Grants	84.365	102	8,571,495.11	
Mathematics and Science Partnerships	84.366	235	134,467.92	
Improving Teacher Quality State Grants	84.367	224	17,329,358.30	
School Improvement Grants	84.377	126	3,003,176.24	
ED Jobs Fund	84.410	541	72,864,375.00	
Center for Civic Education:				
Civic Education - We the People and the Cooperative Education Exchange Program	84.304	None	65,212.36	
Total Indirect			<u>521,092,086.03</u>	<u>8,936,837.37</u>
Total United States Department of Education			<u>540,993,401.75</u>	<u>8,936,837.37</u>

**SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Period Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
United States Department of Health and Human Services:				
Direct:				
Substance Abuse and Mental Health Services Administration Projects of Regional and National Significance	93.243	None	\$ 198,333.52	\$
Programs to Prevent the Spread of HIV & Other Important Health Problems	93.938	None	<u>283,659.28</u>	
Total Direct			<u>481,992.80</u>	
Indirect:				
Florida Department of Children & Families Refugee and Entrant Assistance - State Administered Programs	93.566	LK904	745,761.18	
Refugee and Entrant Assistance - State Administered Programs	93.566	XK011	2,988,356.34	
Refugee and Entrant Assistance - State Administered Programs	93.566	XK016	103,578.80	
Florida Department of Education Refugee and Entrant Assistance - Discretionary Grants	93.576	137	184,324.65	
Florida Developmental Disabilities Council Developmental Disabilities Basic Support and Advocacy Grants	93.630	758HC09	2,581.88	
Miami-Dade County Health Department Prevention and Wellness Communities Putting Prevention to Work Funding Opportunities Announcement (FOA)	93.724	None	<u>755,069.92</u>	
Total Indirect			<u>4,779,672.77</u>	
Total United States Department of Health and Human Services			<u>5,261,665.57</u>	
Corporation for National and Community Service:				
Indirect:				
Florida Department of Education: Learn and Serve America - School and Community Based Programs	94.004	234	<u>48,471.05</u>	
Total Corporation for National and Community Service			<u>48,471.05</u>	
United States Department of Homeland Security				
Direct:				
Citizenship Education and Training Citizen Integration	97.010	None	<u>66,029.37</u>	
Indirect:				
Division of Emergency Management Homeland Security Grant Program	97.067	532	<u>122,512.90</u>	
Total United States Department of Homeland Security			<u>188,542.27</u>	
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	None	<u>1,984,099.05</u>	
Total United States Department of Defense			<u>1,984,099.05</u>	
Total Federal Financial Assistance			<u>\$ 666,768,512.57</u>	<u>\$ 8,936,837.37</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS ANTI-DISCRIMINATION POLICY

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to “eligible” employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - Prohibits discrimination against employees or applicants because of genetic information.

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 205.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07-11)

