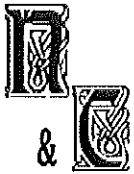


**RICHMOND-PERRINE OPTIMIST CLUB, INC.
OF
MIAMI, FLORIDA
INDEPENDENT AUDITORS'
REPORT ON AUDIT OF FINANCIAL STATEMENTS
For the year ended June 30, 2016**

TABLE OF CONTENTS

	PAGES
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-9
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an audit of Financial Statements Performed in Accordance with Government Auditing Standards	10-11
Independent Auditor's Report on Communication with those charged With Governance under SAS No. 114	12-13
Management letter	14
Schedule of Findings and Questioned Costs	15-16



NZERIBE & COMPANY, P.A.

Certified Public Accountants

160 NW 176th Street, Suite 200-4
Miami, FL 33169

PHONE: (305) 653-9990

FAX: (305) 653-1222

www.nzeribeandco.com

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of the
Richmond-Perrine Optimist Club, Inc.
Of Miami, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of The Richmond-Perrine Optimist Club, Inc. of Miami, Florida, (a nonprofit organization), which comprise the statements of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's internal preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Richmond-Perrine Optimist Club, Inc. of Miami, Florida as of June 30, 2016 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 10, 2016, on our consideration of The Richmond-Perrine Optimist Club, Inc. of Miami, Florida's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering The Richmond-Perrine Optimist Club, Inc. of Miami, Florida's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited The Richmond-Perrine Optimist Club, Inc. of Miami, Florida's 2015 financial statements, and our report dated October 15, 2015 expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Miami, Florida
November 10, 2016

Nzeribe & Company, PA

Nzeribe & Company, P.A.

**RICHMOND-PERRINE OPTIMIST
CLUB, INC. OF MIAMI, FLORIDA**
STATEMENT OF FINANCIAL POSITION
For the year ended June 30, 2016
With comparative totals for year 2015

ASSETS	<u>2016</u>	<u>2015</u>
Current Assets:		
Cash	\$ 264,460	\$ 241,655
Due from grantors	160,758	165,544
Other assets	<u>1,200</u>	<u>1,200</u>
Current Assets	426,418	408,399
Non-current Assets:	0	0
TOTAL ASSETS	<u>\$ 426,418</u>	<u>\$ 408,399</u>
 LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	31,136	26,845
Accrued payroll	33,260	41,777
Loan Payable	<u>71,430</u>	<u>71,430</u>
Current Liabilities	135,826	140,052
Non-current Liabilities:	0	0
TOTAL LIABILITIES	<u>135,826</u>	<u>140,052</u>
 NET ASSEST		
Unrestricted	227,015	191,679
Temporarily Restricted	<u>63,577</u>	<u>76,668</u>
TOTAL NET ASSETS	<u>290,592</u>	<u>268,347</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 426,418</u>	<u>\$ 408,399</u>

See accompanying notes to financial statements

**RICHMOND-PERRINE OPTIMIST
CLUB, INC. OF MIAMI, FLORIDA**
STATEMENT OF ACTIVITIES
For The Year Ended June 30, 2016
 With comparative totals for year 2015

UNRESTRICTED NET ASSETS	<u>2016</u>	<u>2015</u>
Support:		
Miami Dade County-Office of Management & Budget- Grants Coordination	\$ 216,779	\$ 249,029
Miami-Dade County School Board	355,040	338,067
The Children's Trust	667,987	708,797
United Way of Miami Dade	83,570	88,094
Contributions	<u>2,340</u>	<u>1,742</u>
 Total Unrestricted Revenue	 1,325,716	 1,385,729
 Net Asset Release from restriction	 <u>13,091</u>	 <u>19,891</u>
 Total Support	 <u>1,338,807</u>	 <u>1,405,620</u>
 EXPENSES:		
Program Services:		
Training	40,717	53,841
Education	304,828	294,444
Youth Service (including crime/drug prevention)	<u>848,831</u>	<u>914,482</u>
	1,194,376	1,262,767
Supporting Services:		
General & Administrative	109,095	113,772
 Total Expenses	 <u>1,303,471</u>	 <u>1,376,539</u>
 Increase in Unrestricted Net Assets	 35,336	 29,081
 TEMPORARY RESTRICTED NET ASSETS:		
Net Asset release from restriction	<u>(13,091)</u>	<u>(19,891)</u>
(Decrease) in Temporarily Restricted Net Assets	(13,091)	(19,891)
 Increase in Net assets:	 22,245	 9,190
Net assets at beginning of year:	268,347	259,157
Net assets at end of year:	<u>\$ 290,592</u>	<u>\$ 268,347</u>

See accompanying notes to financial statements

RICHMOND-PERRINE OPTIMIST CLUB, INC. OF MIAMI, FLORIDA
STATEMENT OF FUNCTIONAL EXPENSES
 For the year ended June 30, 2016
 with comparative totals for 2015

	PROGRAM SERVICES				SUPPORT SERVICES		
	TRAINING	EDUCATION	YOUTH SERVICES	TOTAL	GENERAL ADMIN	2016 TOTAL	2015 TOTAL
Salaries	9,523	230,471	591,467	831,462	82,232	913,694	936,752
Fringe benefits	<u>1,374</u>	<u>22,011</u>	<u>72,006</u>	<u>95,390</u>	<u>9,434</u>	<u>104,825</u>	<u>118,631</u>
Total	10,897	252,482	663,473	926,852	91,667	1,018,519	1,055,383
Participants' wages stipends & fringes	25,858		22,434	48,292		48,292	63,094
Transportation		241	13,570	13,811	24	13,835	21,035
Equipment rentals		3,827	5,241	9,067	897	9,964	13,038
Field trip admissions		1,572	36,045	37,617	815	38,432	43,784
Program/Operating supplies		1,120	37,392	38,512	520	39,032	48,677
Professional fees	504	4,093	12,680	17,277	1,709	18,986	22,322
Telephone		6,957	15,737	22,694	2,244	24,938	24,835
Conference/Seminars			3,196	3,196	316	3,512	1,452
Office supplies & expenses		3,145	11,925	15,070	2,175	17,245	12,095
Office/Space rental			3,998	3,998	395	4,393	3,729
Printing/Publications	157	693	1,386	2,235	221	2,456	3,080
Maintenance & repairs	342	2,934	7,114	10,390	1,228	11,618	13,766
Utilities		21,479	12,644	34,123	3,375	37,498	31,926
Insurance		755	995	1,750	173	1,923	1,654
Special services	2,704	5,531	502	8,737	54	9,284	11,990
Interest				0	2,426	2,426	3,211
Miscellaneous	<u>255</u>	<u>0</u>	<u>501</u>	<u>755</u>	<u>363</u>	<u>1,118</u>	<u>1,468</u>
Total Expenses	<u>40,717</u>	<u>304,828</u>	<u>848,831</u>	<u>1,194,376</u>	<u>109,095</u>	<u>1,303,471</u>	<u>1,376,539</u>

See accompanying notes to financial statements

**RICHMOND-PERRINE OPTIMIST
CLUB, INC. OF MIAMI, FLORIDA**
STATEMENT OF CASH FLOWS
For The Year Ended June 30, 2016
With comparative totals for year 2015

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2016</u>	<u>2015</u>
Changes in net assets	\$ 22,245	\$ 9,190
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
(Increase)/Decrease in grants receivable	4,786	(1,800)
Decrease/(Increase) in other assets	0	13,219
(Decrease)/Increase in accounts payable	4,291	(7,664)
Increase/(Decrease) in accrued payroll	<u>(8,517)</u>	<u>15,684</u>
Total Adjustments	560	19,439
Net Cash provided by operating activities	<u>28,629</u>	<u>26,629</u>
CASH FLOWS USED IN INVESTING ACTIVITIES:		
Net Cash used in investing activities	<u>0</u>	<u>0</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net Cash used in financing activities	<u>0</u>	<u>0</u>
Net (Decrease)/Increase in cash	22,805	28,629
Cash balance beginning of year	241,655	213,026
Cash balance end of year	<u>\$ 264,460</u>	<u>\$ 241,655</u>

See accompanying notes to financial statements

**RICHMOND-PERRINE OPTIMIST
CLUB, INC. OF MIAMI, FLORIDA**
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities – Richmond-Perrine Optimist Club, Inc. of Miami, Florida (the Organization), a corporation not-for-profit, was incorporated on January 23, 1986 by the Optimist Club of Richmond-Perrine, Florida, Inc. (The Optimist Club). The Organization sole purpose is to further certain charitable and educational purposes of the Optimist Club including crime and drug prevention; counseling; employability and educational trainings. The Board of Directors of the Optimist Club also serves as the Board of Directors of the Organization. The current list of Board of Directors is: Charles W. Bethel Jr. -President; Dr. Sammie Burley- 1st Vice President; Benecia Townsend- 2nd Vice President; Ronald E. Tookes-Secretary; Joyce Brumby-Treasurer; Daisy Gardner-Lester –Past President; Dr. George Battle-Board Member; Lashawn Fann -Board Member; Omar Hassan-Board Member; Dr. Donald Hollis- Board Member; David Watson- Board Member; Leonardo Stringer -Board Member and Phillip Hardeman-Board Member. The main office of the Organization is located at 18055 Homestead Avenue, Miami, Florida. The significant accounting policies followed are described to enhance the usefulness of the financial statements to the reader.

Grants – Grants received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Grants and donors restricted contributions are reported as unrestricted support if the grant objectives or donor restrictions are met in the same reporting period.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash held in checking and money market accounts and certificates of deposit with maturities less than 90 days. At year-end and throughout the year, the Organization's cash balances were deposited in two banks. Management believes the Organization is not exposed to any significant credit risk on cash and cash equivalents.

Credit Risk

Financial instruments which potentially subject the organization to credit risk consist of cash and cash equivalents and grant receivable. The organization's deposits did not exceed the federal depository insurance limits as of June 30, 2016. Management does not believe it is exposed to any significant credit risk at this time.

Accrual Basis

The financial statements of Foundation have been prepared on the accrual basis of accounting.

Income Taxes

Richmond-Perrine Optimist Club Inc. of Miami, Florida is exempt from Federal Income taxes under Section 501(c) (3) of the Internal Revenue Code. Management is not aware of any activities that would jeopardize the agency's tax exempt status. Tax years from 2013 to the present remain subject to examination by the taxing authorities.

Donated Services

No amount has been reflected in the statements for donated services in as much as no objective basis is available to measure the value of such services.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Comparative Financial Information

The financial statements include certain prior year summarized comparative totals as of and for the year ended June 30, 2015. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the financial statements for the year ended June 30, 2015, from which the summarized information was derived.

Fixed Assets

Fixed Assets are recorded at cost or at estimated market value at the date of the gift, if donated. The organization follows the practice of capitalizing all expenditures of and over \$1,000 for equipment with an estimated useful life of three or more years. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

2. SUPPORT – UNRESTRICTED

The fundings for the Organization's programs are provided by the following sources:

Training Programs

Community Suspension
Work Experience (W/E)

Funded by Miami-Dade County –Office of Management and Budget Grant Coordination.

Parent Support (PSP)

Funded by The Children's Trust

Summer Youth Employment (SYEP)

Funded by United Way of Miami-Dade County.

Youth Services (Crimes/Drugs Prevention & Youth development & Families) Programs

After School House (ASH)

Funded by The Children's Trust

Modello South Dade Neighborhood Empowerment Program (MSDNEP)

Community Suspension Program (CSP)

Crime Prevention Program (PCPP/GYDP)

Funded by Miami-Dade County Office of Management and Budget Grant Coordination.

Naranja Youth Enterprise South (NYES)

Funded by United Way of Miami-Dade.

Educational Programs

Richmond Perrine Optimist Academy (RPOA)

Richmond Perrine Optimist Club, Inc operates Richmond –Perrine Optimist Academy, a Miami-Dade County Public School Board Outreach Program. The school is currently located at 18055 Homestead Avenue, Miami, Florida, in the Perrine area. The center director is Mr. Lance Williams who oversees the day to day running of the school. The Board of Directors of the Organization is also the Board of Directors of the school. The Board of Directors is listed in paragraph 1 of the notes. The Organization’s educational program is funded by Miami-Dade County School Board (DCSB).

3. LOAN PAYABLE

Loan includes a bank loan of \$43,632. On November 26, 2014, Richmond Perrine Optimist Club, Inc. renewed an existing \$50,000 line of credit with Total Bank to be drawn upon as needed through November 26, 2017, with an interest rate of 2% above prime. The loan is secured by corporate assets. As of June 30, 2016, \$43,631.50 of the line of credit had been drawn down and outstanding.

Also included in the loan are a series of loans made to the agency by the corporate officer of the agency. These loans were made with no stated interest rate on the promissory notes. This loan is repayable in partials or in full based upon the availability of funds.

4. RESTRICTION ON NET ASSETS

Temporarily restricted net assets are available for the following purpose

Periods after June 30, 2016 for programs activities:	\$ 63,577
--	-----------

5. RELATED PARTY TRANSACTION

The director of the agency made loans to the agency for its operations. This loan is evidenced by promissory notes. The agency will repay partial or in full upon availability of funds with no interest and no penalty.

6. COMMITMENTS AND CONTINGENCIES

Lease

The agency is operating on a thirty (30) years lease on a building owned by Miami-Dade County. The agency also has leases on various office spaces in various locations for the purpose of providing its program services close to the communities.

The agency is leasing some copier equipments. This lease is classified as operating lease obligations as it does not meet the criteria for capital lease obligation. The lease expired on 2017. The future minimum lease payments under the lease at June 30, 2016 are as follows:

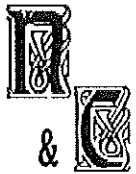
Year	Amount
June 30, 2017	\$ 2,846

Local Grants

The costs and unexpended funds reflected in the accompanying financial statements relating to local and government funding are subject to audit by the respective grantors. The possible disallowance by the funding source of any time charged to the program or request for return of any unexpended funds cannot be determined at this time. No provision, for any liability that may result, has been made in the financial statements.

7. SUBSEQUENT EVENTS

Subsequent events were evaluated through November 10, 2016, which is the date the financial statements were available to be issued.



NZERIBE & COMPANY, P.A.
Certified Public Accountants
160 NW 176th Street, Suite 200-4
Miami, FL 33169

PHONE: (305) 653-9990
FAX: (305) 653-1222
www.nzeribeandco.com

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To The Board of Directors
Richmond-Perrine Optimist Club, Inc.
Miami, Florida.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. the financial statements of Richmond-Perrine Optimist Club, Inc. of Miami, Florida (a non-profit organization) which comprise the statement of financial position as of June 30, 2016, and the related statements of activities and cash flows for the year then ended,, and the related notes to the financial statements, and have issued our report thereon dated November 10, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Richmond-Perrine Optimist Club, Inc. of Miami, Florida internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose expressing an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exit that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Richmond-Perrine Optimist Club, Inc. of Miami, Florida financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as item #2016-01, #2016-02 and #2016-03.

Richmond-Perrine Optimist Club, Inc. of Miami, Florida

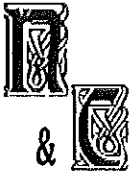
Richmond-Perrine Optimist Club, Inc. of Miami, Florida's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Richmond-Perrine Optimist Club, Inc. of Miami, Florida's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Miami, Florida
November 10, 2016

Nzeribe & Company, PA
Nzeribe & Company, PA



NZERIBE & COMPANY, P.A.

Certified Public Accountants

160 NW 176th Street, Suite 200-4
Miami, FL 33169

PHONE: (305) 653-9990

FAX: (305) 653-1222

www.nzeribeandco.com

**INDEPENDENT AUDITORS' REPORT ON COMMUNICATION WITH THOSE CHARGED WITH
GOVERNANCE UNDER SAS No. 114**

To The Board of Directors
Richmond-Perrine Optimist
Club, Inc. of Miami, Florida

We have audited the financial statements of Richmond-Perrine Optimist Club, Inc. of Miami, Florida for the year ended June 30, 2016, and we have issued our report thereon dated November 10, 2016. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated June 15, 2016, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all materials respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we considered the internal control of Richmond-Perrine Optimist Club, Inc. of Miami, Florida. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Richmond-Perrine Optimist Club, Inc. of Miami, Florida's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on August 8, 2016.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Richmond-Perrine Optimist Club, Inc. of Miami, Florida are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2016. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the

possibility that future events affecting them may differ significantly from those expected. There was no significant most sensitive estimate affecting the financial statements during the period.

The disclosure in the financial statements is neutral, consistent, and clear. There are no significant disclosures that warrant communication to those charged with governance.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 10, 2016.

Management Consultations with Our Independent Accountants

In some cases, management may decide to consult with others accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

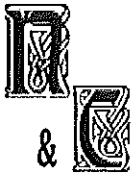
This information is intended solely for the use of Board of Directors and management of Richmond-Perrine Optimist Club, Inc. of Miami, Florida and is not intended to be and should not be used by anyone other that these specified parties.

Very truly yours,

Miami, Florida
November 10, 2016

Nzeribe & Company, PA

Nzeribe & Company, PA.



NZERIBE & COMPANY, P.A.

Certified Public Accountants

160 NW 176th Street, Suite 200-4
Miami, FL 33169

PHONE: (305) 653-9990

FAX: (305) 653-1222

www.nzeribeandco.com

MANAGEMENT LETTER

To The Board of Directors
Richmond-Perrine Optimist Club, Inc
Miami, Florida.

In planning and performing our audit of the financial statements of Richmond-Perrine Optimist Club, Inc. of Miami, Florida (Organization) as of and for year ended June 30, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies in Richmond-Perrine Optimist Club, Inc. of Miami, Florida's internal control presented in the schedule of findings and questioned cost to this letter to be significant deficiencies.

This communication is intended solely for the information and use of Board of Directors, management, and others within the Organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Miami, Florida
November 10, 2016

Nzeribe & Company, PA

Nzeribe & Company, PA

RICHMOND-PERRINE OPTIMIST CLUB, INC. OF MIAMI, FLORIDA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2016

Section II – Financial Statement Findings

MATERIAL NONCOMPLIANCES

Finding: #2016-01

- Criteria:** The agency contract with Miami-Dade County Public Schools requires the agency to provide its audited annual financial reports to Miami-Dade County Public Schools within ninety (90) days after its fiscal year.
Also the agency contract with United Way of Miami-Dade requires the agency to provide its audited annual financial statements within four (4) months of the agency's fiscal year end.
- Condition:** The agency did not comply with these grant provisions within the time allowed. The agency requested an extension of time to provide these reports and was granted additional time to provide the reports.
- Effect:** The agency was in violation of this requirement which could result in certain penalties if the extension had not been granted.
- Cause:** The person responsible for the preparation of the financial statements was not able to meet the deadline due to unexpected health issues.
- Recommendation:** The agency should implement a procedure for starting the preparation for annual audit. Earlier preparation is recommended.

Management Responses:

The agency agrees with this recommendation and will start audit preparations earlier than we did this past year. Unfortunately, our agency Accountant has experienced some unforeseen health challenges recently that were beyond his and the agency's control and it caused the delay. The agency appealed to the Miami-Dade County Public Schools and was granted an extension until November 30, 2016 to submit our audit. A letter approving the extension by Miami-Dade Schools was submitted to the auditing firm. The agency also appealed to the United Way of Miami-Dade and was granted an extension until November 30, 2016 to submit our audit to them. A letter approving the extension by the United Way was submitted to the auditing firm. We will submit our audit to both of these funding sources by the November 30, 2016 date in order to comply with the extension deadlines. The agency's other funding sources (Miami-Dade County Government and The Children's Trust), don't require us to submit our audit to them until December 31, 2016; and therefore, our audit will reach them 31 days early. Further, the Executive Director has directed the Agency Accountant via memo to develop an audit preparation schedule for the upcoming year that we will attempt to follow (barring any unforeseen circumstances) in order to avoid a future late submittal.

Finding: #2016-02

- Criteria:** The agency contract with Miami-Dade County Public Schools requires the agency to keep and maintain all students' files with pertinent information and enrollment forms completely filled out and signed.
- Condition:** We selected some files for testing these requirements. We found that some file did not contain certain information like student handbook acknowledgment and parental consent forms required in the student files.

Effect: The agency was in violation of this requirement which could result in certain penalties.

Cause: Oversight on the person responsible for enrolling students.

Recommendation: The agency should properly complete enrollment forms on time.

Management Responses:

The agency agrees with this recommendation and will pay closer attention to ensuring that all required forms are properly completed on time. The agency's Executive Director via memo has directed the Educational Program Director to work closer with his enrollment personnel to ensure that all required forms are in place in the future.

Finding: #2016-03

Criteria: The agency contract with Miami-Dade County crime prevention program requires case workers to periodically visit schools and homes of participant for ongoing monitoring of kids in the program. Also periodic individual and group counseling of participants are required by case workers.

Condition: As part of our crime prevention program testing, we noted that some visits were not conducted and some counseling sessions were not held as required.

Effect: The participants may have received less program services.

Cause: A case worker in this program stated that she was not properly informed of her duties.

Recommendation: The agency should implement a procedure instructing case workers on their duties.

Management Responses:

The agency agrees with the recommendation to provide additional training to case workers on their duties and responsibilities. We disagree with the comments of the case worker who stated that the reason for not meeting certain duties was due to a lack of knowledge or training. Unfortunately, this case worker was a transfer from another agency program and has never fully embraced the requirements of the new position. It is clear to management staff at the agency and we believe to this case worker that the job is not something that they can manage. With this realization, we are aware that the case worker in question is looking for other employment. The agency will give this case worker a little more time to find other employment or we will terminate their services. The bottom line is that at some point in the near future, a new employee will be brought in to fill the position. The agency will ensure that the new employee is fully trained and advised of their program responsibilities in order to address this issue in the future. The agency's Executive Director has directed the Social Services Director to schedule an additional training session on December 9, 2016, and to include a form specifying the training areas covered. Each case worker will be required to sign off on the form acknowledging that they received case management training in certain areas. Further, the Executive Director via a memo has instructed the Social Services Director to pay closer attention to our case workers in order to ensure that they are meeting all of their program responsibilities.